D.S.KULKARNI DEVELOPERS LIMITED

CIN: L45201PN1991PLC063340
Website: dskcirp.com
Email ID: ip.dskdl@gmail.com

Date: 07th April, 2021

To, **BSE Limited,** Listing Department, Phiroze Jeejeebhoy tower, Dalal Street, Fort, Mumbai – 400 001 Scrip Code - 523890 ISIN –INE891A01014	To, **National Stock Exchange of India Ltd.**, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 ISIN - INE891A01014

Dear Sir/Madam,

In the matter of M/s. D.S. Kulkarni Developers Limited, Corporate Debtor – Under Corporate Insolvency Resolution Process under IBC, 2016

Subject: Disclosure in terms of SEBI Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2019/ 140 dated November 21, 2019

We would once again like to inform you that the Hon'ble National Company Law Tribunal, Mumbai bench (NCLT) vide C.P (IB) No. 1633/MB/2019 dated 26th September, 2019 (received on 27th September, 2019) has admitted the petition filed by Bank of Maharashtra, for M/s. D. S. Kulkarni Developers Limited (DSKDL) ("Corporate Debtor") for initiation of Corporate Insolvency Resolution Process ("CIRP"). The Corporate Debtor has defaulted in payment of the loans to various lenders. The details collated by the undersigned from the respective claim forms of the claimants is mentioned in Annexure A.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For, D. S. Kulkarni Developers Limited

Manoj Kumar Agarwal
Resolution Professional
IBBI Registration No: IBBI/IPA-001/IP-P00714/2017-2018/11222

Annexure A

Name of the Listed Entity- D. S. Kulkarni Developers Limited

Date of making the disclosure- 07.04.2021

Statement of claim by Financial Creditors

Sr.NO	Name of Financial Creditors	Category	Date of NPA	Claim Amount				Remarks
				Principal	Interests	Other Charges	Total	
1	State Bank of India	FC - Working Capital	28-05-2017	32,21,94,572.43	10,83,40,018.32	1,55,44,107.42	44,60,78,698	-
		FC - Rupee Term Loan		1,27,44,85,115.90	41,97,48,781.16	2,96,53,658.39	1,72,38,87,555	-
2	Ruia Fabrics Pvt Ltd	FC - Unsecured	-	3,10,000.00	1,25,550.00	-	4,35,550	-
3	Shashi Rag Agencies Private Limited	FC - Unsecured	-	27,14,675.00	82,81,725.00	-	1,09,96,400	-
4	The Shri Krishna Rice and Oil Mill Private Limited	FC - Unsecured	-	10,00,000.00	11,16,106.00	-	21,16,106	-
5	Shashi Dhawal hydraulics Private Limited	FC - Unsecured	-	1,32,15,211.00	-	-	1,32,15,211	-
6	Syndicate Bank	FC - Rupee Term Loan	29-06-2017	1,06,80,73,094	1,11,36,451	12,252	1,07,92,21,798	-
7	Bank of Maharashtra	FC - Rupee Term Loan	24-07-2017	1,24,92,12,746	-	-	1,24,92,12,746	-
8	ICICI Bank	FC - Rupee Term Loan	15-07-2017	27,50,00,000	9,51,07,118	-	37,01,07,118	-
9	IDBI Bank	FC - Rupee Term Loan	29-06-2017	64,64,24,323	-	5,64,604	64,69,88,927	-
10	Vijaya Bank (now Bank of Baroda)	FC - Rupee Term Loan	30-09-2017	21,31,45,241	-	3,16,887	21,34,62,128	-
11	Central Bank of India	FC - Rupee Term Loan	01-03-2017	80,61,87,808	35,74,10,729	1,31,040	1,16,37,29,577	-
12	Union Bank of India	FC - Rupee Term Loan	31-07-2017	82,59,50,338	-	-	82,59,50,338	-
13	ICICI Home Finance Company Limited	FC - Rupee Term Loan	15-04-2017	78,76,52,467	55,40,88,247	-	1,34,17,40,714	-
14	Aditya Birla Finance Limited	FC - Rupee Term Loan	15-01-2018	11,63,98,689	-	-	11,63,98,689	-
15	Phoenix ARC Private Limited (acting in capacity as the trustee of Phoenix Trust FY 18-1 Scheme E)	FC - Rupee Term Loan	01-10-2017	15,06,40,653	-	-	15,06,40,653	-
16	Tata Capital Housing Finance Limited	FC - Rupee Term Loan	20-02-2017	15,21,32,926	-	-	15,21,32,926	-
17	Encore Asset Reconstruction Company Private Limited	FC - Rupee Term Loan	30-06-2017	27,12,34,998	-	-	27,12,34,998	-
18	Seksaria Behta Sugar Factory Private Limited	FC - Rupee Term Loan	-	65,00,000	49,28,419		1,14,28,419	-
19	Seksaria Biswan Sugar Factory Private Limited	FC - Rupee Term Loan	-	30,00,000	22,44,132		52,44,132	-
20	Seksaria Real Estates and Farms Private Limited (Seksaria Opticals Private Limited)	FC - Rupee Term Loan	-	10,00,000	7,59,001		17,59,001	-
21	Seksaria Industries Private Limited	FC - Rupee Term Loan	-	3,06,00,000	2,33,22,653		5,39,22,653	-
22	STCI FINANCE LIMITED	FC - Rupee Term Loan	01-02-2018	23,86,84,363	6,98,34,239		30,85,18,602	-
23	Bhavnagar Oil Mills Private Limited		-	15,00,000	11,22,066		26,22,066	-
24	Bombay Mercantile & Leasing Company Limited	FC - Rupee Term Loan	-	2,00,000	90,885		2,90,885	-
25	Patodia Forging & Gears Limited	FC - Rupee Term Loan	-	2,56,00,000	1,73,41,133		4,29,41,133	-
26	Patodia Glass Industries Limited	FC - Rupee Term Loan	-	2,50,00,000	1,69,34,700		4,19,34,700	-
27	Indiabulls Asset Reconstruction Company Limited	FC - Rupee Term Loan	10-03-2018	1,04,78,75,270			1,04,78,75,270	-
28	Iresco Electricals Pvt Ltd	FC - Rupee Term Loan	-	73,70,000	26,56,997		1,00,26,997	-
29	India Ener-Gen Private Limited	FC - Rupee Term Loan	-	1,90,00,000	1,12,88,911		3,02,88,911	-
30	Citric India Limited	FC - Rupee Term Loan	-	1,75,00,000	83,17,055		2,58,17,055	-
31	Sangli Urban Co Operative Bank Ltd	FC - Rupee Term Loan	-	2,04,69,145	1,17,57,886	1,00,000	3,23,27,031	They have withdrawn their claim
	TOTAL			**9,62,02,71,636**	**1,72,59,52,802**	**4,63,22,550**	**11,39,25,46,987**	

Name of the Listed Entity- D. S. Kulkarni Developers Limited						
Date of making the disclosure- 07.04.2021						
Statement of claim by Financial Creditors in A class (Non-Convertible Debentures)						
			Claim Amount			
S.No.	**Claim No.**	**Name of Claimant**	**Principal**	**Interest**	**Others**	**Total**
1	A	**Catalyst Trusteeship Limited Non Related Party**	**1,33,67,58,352**	**22,95,46,064**	**12,49,465**	**1,56,75,53,881**
	B	**Catalyst Trusteeship Limited Related Party**	3,61,00,000	64,62,000	-	4,25,62,000
		Following NSD Held with related parties				
		Hemanti Deepak Kulkarni	2,57,00,000	46,26,000	-	3,03,26,000
		Amit Deepak Sakharam	1,00,000	18,000	-	1,18,000
		Deepak Sakharam Kulkarni	1,00,00,000	18,00,000	-	1,18,00,000
		Bhagyashree Amit Kulkarni	1,00,000	18,000	-	1,18,000
		Shirish Deepak Kulkarni	2,00,000	-	-	2,00,000
	B	**Total of B**	**3,61,00,000**	**64,62,000**	**-**	**4,25,62,000**
		Net Claim to be admitted of Debenture Holders - A+B	**1,37,28,58,352**	**23,60,08,064**	**12,49,465**	**1,61,01,15,881**