D.S.KULKARNI DEVELOPERS LIMITED

Under Corporate Insolvency Resolution Process (CIRP)
CIN: L45201PN1991PLC063340
Website: dskcirp.com
Email ID: ip.dskdl@gmail.com

Date: April 04, 2023

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

Scrip Code: 523890 / ISIN: INE891A01014

Security Symbol: DSKULKARNI

Dear Sir/Madam,

Sub: - Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2019/140 dated November 21, 2019.

With reference to the above cited subject, please find attached herewith disclosure of defaults on payment of Interest/repayment of principal amount on loans from banks/financial institutions and unlisted debt securities by the Company.

Kindly take the same on your record.
Thanking You.

For D S Kulkarni Developers Limited
(Company under Corporate Insolvency Resolution Process)

MANOJ KUMAR AGARWAL
Digitally signed by MANOJ KUMAR AGARWAL
Date: 2023.04.04 14:21:13 +05'30'

Mr. Manoj Kumar Agarwal
Resolution Professional
IBBI/IPA-001/IP-P00714/2017-2018/11222
AFA No. AA1/11222/02/301123/104973 valid till 30/11/23

Encl: as above

(M/s. D S Kulkarni Developers Limited is under Corporate Insolvency Resolution Process ("CIRP") pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Manoj Kumar Agarwal appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai, vide order dated September 26, 2019)

Annexure A

Name of the Listed Entity- D. S. Kulkarni Developers Limited

Date of making the disclosure- 04.04.2023

Statement of claim by Financial Creditors

Sr.NO	Name of Financial Creditors	Category	Date of NPA	Claim Amount				Amount Admitted	Remarks
				Principal	Interests	Other Charges	Total	Total	
1	State Bank of India	FC - Working Capital	5/28/2017	322,194,572.43	108,340,018.32	15,544,107.42	446,078,698	446,078,698	-
		FC - Rupee Term Loan		1,274,485,115.90	419,748,781.16	29,653,658.39	1,723,887,555	1,723,887,555	-
2	Ruia Fabrics Pvt Ltd	FC - Unsecured	-	310,000.00	125,550.00	-	435,550	435,550	-
3	Shashi Rag Agencies Private Limited	FC - Unsecured	-	2,714,675.00	8,281,725.00	-	10,996,400	10,996,400	-
4	The Shri Krishna Rice and Oil Mill Private Limited	FC - Unsecured	-	1,000,000.00	1,116,106.00	-	2,116,106	2,116,106	-
5	Shashi Dhawal hydraulics Private Limited	FC - Unsecured	-	13,215,211.00	-	-	13,215,211	13,215,211	-
6	Syndicate Bank	FC - Rupee Term Loan	6/29/2017	1,068,073,094	11,136,451	12,252	1,079,221,798	1,079,221,798	-
7	Bank of Maharashtra	FC - Rupee Term Loan	7/24/2017	1,267,602,044	-	-	1,267,602,044	1,267,602,044	-
8	ICICI Bank	FC - Rupee Term Loan	7/15/2017	275,000,000	95,107,118	-	370,107,118	370,107,118	-
9	IDBI Bank	FC - Rupee Term Loan	6/29/2017	646,424,323	-	564,604	646,988,927	646,988,927	-
10	Vijaya Bank (now Bank of Baroda)	FC - Rupee Term Loan	9/30/2017	213,145,241	-	316,887	213,462,128	213,462,128	-
11	Central Bank of India	FC - Rupee Term Loan	3/1/2017	1,182,641,577	-	-	1,182,641,577	1,163,729,577	-
12	Union Bank of India	FC - Rupee Term Loan	7/31/2017	825,950,338	-	-	825,950,338	817,369,822	-
13	ICICI Home Finance Company Limited	FC - Rupee Term Loan	4/15/2017	787,652,467	554,088,247	-	1,341,740,714	1,341,740,714	-
14	Aditya Birla Finance Limited	FC - Rupee Term Loan	1/15/2018	116,398,689	-	-	116,398,689	116,398,689	-
15	Phoenix ARC Private Limited (acting in capacity as the trustee of Phoenix Trust FY 18-1 Scheme E)	FC - Rupee Term Loan	10/1/2017	150,640,653	-	-	150,640,653	150,640,653	-
16	Tata Capital Housing Finance Limited	FC - Rupee Term Loan	2/20/2017	78,932,926	-	-	78,932,926	78,932,926	-
17	Encore Asset Reconstruction Company Private Limited	FC - Rupee Term Loan	6/30/2017	271,234,998	-	-	271,234,998	271,234,998	-
18	Seksaria Behta Sugar Factory Private Limited	FC - Rupee Term Loan	-	6,500,000	4,928,419		11,428,419	11,428,419	-
19	Seksaria Biswan Sugar Factory Private Limited	FC - Rupee Term Loan	-	3,000,000	2,244,132		5,244,132	5,244,132	-
20	Seksaria Real Estates and Farms Private Limited (Seksaria Opticals Private Limited)	FC - Rupee Term Loan	-	1,000,000	759,001		1,759,001	1,759,001	-
21	Seksaria Industries Private Limited	FC - Rupee Term Loan	-	30,600,000	23,322,653		53,922,653	53,922,653	-
22	STCI FINANCE LIMITED	FC - Rupee Term Loan	2/1/2018	238,684,363	69,834,239		308,518,602	308,518,602	-
23	Bhavnagar Oil Mills Private Limited		-	1,500,000	1,122,066		2,622,066	2,622,066	-
24	Bombay Mercantile & Leasing Company Limited	FC - Rupee Term Loan	-	200,000	90,885		290,885	290,885	-
25	Patodia Forging & Gears Limited	FC - Rupee Term Loan	-	25,600,000	17,341,133		42,941,133	42,941,133	-
26	Patodia Glass Industries Limited	FC - Rupee Term Loan	-	25,000,000	16,934,700		41,934,700	41,934,700	-
27	Indiabulls Asset Reconstruction Company Limited	FC - Rupee Term Loan	3/10/2018	1,047,875,270			1,047,875,270	1,047,875,270	-
28	Iresco Electricals Pvt Ltd	FC - Rupee Term Loan	-	7,370,000	2,656,997		10,026,997	10,026,997	-
29	India Ener-Gen Private Limited	FC - Rupee Term Loan	-	19,000,000	11,288,911		30,288,911	30,288,911	-
30	Citric India Limited	FC - Rupee Term Loan	-	17,500,000	8,317,055		25,817,055	25,817,055	-
31	Sangli Urban Co Operative Bank Ltd	FC - Rupee Term Loan	-	20,469,145	11,757,886	100,000	32,327,031	-	They have withdrawn their claim
	TOTAL			**9,941,914,703**	**1,368,542,073**	**46,191,510**	**11,356,648,285**	**11,296,828,738**	

Name of the Listed Entity- D. S. Kulkarni Developers Limited							
Date of making the disclosure- 04.04.2023							
Statement of claim by Financial Creditors in A class (Non-Convertible Debentures)							
			Claim Amount				**Amount Admitted**
S.No.	**Claim No.**	**Name of Claimant**	**Principal**	**Interest**	**Others**	**Total**	**Total**
1	A	**Catalyst Trusteeship Limited Non Related Party**	**1,336,758,352**	**229,546,064**	**1,249,465**	**1,567,553,881**	**1,567,553,881**
	B	**Catalyst Trusteeship Limited Related Party**	36,100,000	6,462,000	-	42,562,000	
		Following NCD Held with related parties					
		Hemanti Deepak Kulkarni	25,700,000	4,626,000	-	30,326,000	30,326,000
		Amit Deepak Sakharam	100,000	18,000	-	118,000	118,000
		Deepak Sakharam Kulkarni	10,000,000	1,800,000	-	11,800,000	11,800,000
		Bhagyashree Amit Kulkarni	100,000	18,000	-	118,000	118,000
		Shirish Deepak Kulkarni	200,000	-	-	200,000	200,000
	B	**Total of B**	**36,100,000**	**6,462,000**	**-**	**42,562,000**	**42,562,000**
		Net Claim to be admitted of Debenture Holders - A+B	**1,372,858,352**	**236,008,064**	**1,249,465**	**1,610,115,881**	**1,610,115,881**