

D.S.KULKARNI DEVELOPERS LIMITED

Under Corporate Insolvency Resolution Process (CIRP)

CIN: L45201PN1991PLC063340

Website: dskcirp.com

Email ID: ip.dskdl@gmail.com

Date: March 03, 2023

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy tower,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code - 523890
ISIN -INE891A01014

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
ISIN - INE891A01014

Scrip Code: 523890 / ISIN: INE891A01014 Security Symbol: DSKULKARNI

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 Schedule III

Dear Sir/Madam,

Pursuant to the intimation dated February 21, 2023, the Company is having a wholly owned Subsidiary Company named **DSK Southern Project Private Limited** having CIN: **U45200PN2008PTC132140** (herein after referred as “**DSKPPL**”) which was under Corporate Insolvency and Resolution Process (“CIRP”) and on February 02, 2023, Hon’ble National Company Law Tribunal, Mumbai Bench approved the Resolution Plan.

Further it is informed by erstwhile RP of DSKPPL vide letter dated February 27, 2023, that the action for extinguishment of the Equity shares held by the Company of DSKPPL is initiated as per the approved resolution plan.

This is for your information and records.

Thanking you,

For D S Kulkarni Developers Limited
(Company under Corporate Insolvency Resolution Process)

MANOJ KUMAR Digitally signed by MANOJ KUMAR AGARWAL
AGARWAL Date: 2023.03.03 12:17:35 +05'30'
Mr. Manoj Kumar Agarwal

Resolution Professional

IBBI/IPA-001/IP-P00714/2017-2018/11222

AFA No. AA1/11222/02/301123/104973 valid till 30/11/23

Encl: Letter received dated February 27, 2023

Regd. Office: DSK HOUSE, 1187/60, J.M. ROAD SHIVAJINAGAR, PUNE - 411005 (MAHARASHTRA)

Address for communication: Office No 40, 2nd Floor, Sanas Plaza, Bajirao Road, 1302 Shukrawar Peth, PUNE - 411002

MANOJ KUMAR AGARWAL

Insolvency Professional, FCA, B Com (Hons)
IP REGISTRATION No. **IBBI/IPA-001/IP-P00714/2017-2018/11222**

Date: 27th February 2023

To,

M/s D S Kulkarni Developers Limited

Regd Office: 1187/60 DSK House,

J M Road, Shivajinagar, Pune - 411005

Dear Sir(s),

In the matter of Corporate Debtor M/s DSK Southern Projects Private Limited

Sub: Intimation of extinguishment of shares on approval of resolution plan by Hon'ble NCLT, Mumbai Bench

As you are aware, the corporate insolvency resolution process (CIRP) of the Company under section 7 of the Insolvency and Bankruptcy Code, 2016 commenced on 9th December, 2021 pursuant to the order dated 9th December, 2021 of Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, vide order CP (IB) 178/MB/C-IV/2021 dated 9th December, 2021 (received on 16th December, 2021) and the undersigned was appointed as Interim Resolution Professional (IRP) of **M/s. DSK Southern Projects Private Limited (DSKSPPL)** and later on 11th January 2022, the COC has appointed the undersigned as Resolution Professional.

The Hon'ble NCLT, Mumbai Bench has approved the Resolution plan on 17th February 2023, the order was uploaded on NCLT website on 20th February 2023. It was intimated to you vide mail dated 17th February, 2023 and order was shared on 20th February, 2023.

As per the resolution plan, once the resolution plan is approved by the Adjudicating Authority, the existing shares of the company will be extinguished without any compensation to the shareholders. Therefore the undersigned would like to inform that you being the existing shareholders of DSK Southern Projects Private Limited having 70,000 share of Rs. 10 each, all share held on your name are extinguished.

MANOJ KUMAR AGARWAL

Insolvency Professional, FCA, B Com (Hons)
IP REGISTRATION No. **IBBI/IPA-001/IP-P00714/2017-2018/11222**

Conclusion

You are the existing share holder of the company DSK Southern Projects Private Limited and on approval of the resolution plan in the CIRP of DSK Southern Projects Private Limited; all shares held on your name are extinguished as per the terms of the approved resolution plan.

You are requested to take the same on record. I am again attaching the copy of the Order for approval of Resolution Plan with this letter for your reference and record.

Thanking you,

Sincerely,



MANOJ KUMAR AGARWAL

Reg No. IBBI/IPA-001/IP-P00714/2017-2018/11222

AFA No AA1/11222/02/301123/104973 valid till 30/11/2023

Erstwhile Resolution Professional of
DSK Southern Projects Private Limited