Scrutinizer's Report

To,
The Chairman,
D S Kulkarni Developers Limited
Unit #301, 3rd Floor, Swojas One,
Kothrud, Pune 411038

Subject: Scrutinizer's Report of 34thAnnual General Meeting (AGM) of the members of D S Kulkarni Developers Limited held on Tuesday 30th September, 2025 at the Registered Office of the Company at Unit 301, 3rd Floor, Swojas One, Kothrud, Pune 411038 in terms of provisions of the companies Act, 2013 read with the Rules and circulars issued thereunder and the applicable provisions of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued thereunder.

Dear Sir,

I, Saurabh Shukla, Proprietor of Saurabh Shukla& Associates, Company Secretaries in Whole Time Practice, Pune have been appointed as a Scrutinizer by the Board of Directors of M/s. D S Kulkarni Developers Limited (the Company) for the purpose of scrutinizing the voting by poll at the meeting pursuant to the provisions of section 109 of the companies Act, 2013 read with Rule 20 of the companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, in respect of the resolutions mentioned in the notice of 34thAnnual General Meeting dated 30th September, 2025.

I submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting by poll by the shareholders on the resolutions proposed in the Notice of the 34thAnnual General Meeting is the responsibility of the management. My responsibility asA Scrutinizer is to ensure that the voting process through byPoll at the AGM are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast "in favour" or "in against" if any,to the Chairman, on the resolutions, based on the report on poll at the AGM.

2. An empty ballot box was kept for polling and the same was locked in my presence with other two witnesses (Names, Address and signature given below) who were not in employment of the Company. The locked ballot box was subsequently used for voting by poll and then opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the authorizations/ proxies lodged with the Company.

SAURABH SHUKLA & ASSOCIATES PUNE COMPANY SECRETARIES

3. I, as a scrutinizer for scrutinized the entire voting process carried out by poll at 34th Annual General Meeting.

4. I submit herewith my Scrutinizer's report on the results of voting through poll as under.

5. The total votes cast in favour of or against the resolutions proposed in the Notice ofthe AGM are as under:

Item No. of the Notice (i)	**Votes in favour of the Resolution**		**Votes against the Resolution**		**Invalid votes Nos. (vi)**
	Nos. (ii)	**As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) * 100)**	**Nos. (iv)**	**As a % of total number of valid votes (Favour and Against) (v = iv / (ii + iv)* 100)**	
Ordinary Business					
1. Adoption of the Audited Standalone Financial Statements and Report of the Board of Directors and Auditors thereon for the Financial Year ended on 31st March, 2025.	1,00,00,000	100%	0	0	0
2. To appoint Sumit Ramesh Diwane (DIN: 10076052), who retires by rotation as a Director.	1,00,00,000	100%	0	0	0
Special Business					
3. To approve Material Related Party Transaction with Classic Promoters and Builders Private Limited, a related entity.	5,00,000*	100%	0	0	0
4. Appointment of	1,00,00,000	100%	0	0	0

SAURABH SHUKLA & ASSOCIATES COMPANY SECRETARIES PUNE

Saurabh Shukla and Associates (PR No.4027/2023) as Secretarial Auditor of the Company from FY 2025-26 till FY 2029-30					

*(The promoter and promoter group are interested in the resolution, therefore they have been abstain from voting and with the vote of public shareholder, the resolution has been passed.)

6. Accordingly, Resolution have been passed unanimously.

7. All relevant records relating to voting shall remain in my safe custodyand will be handed over to the Directors for preserving safely after the Chairman considers, approves and sign the Minutes of the AGM.

For Saurabh Shukla& Associates
Company Secretary

SAURABH SHUKLA & ASSOCIATES
PUNE
COMPANY SECRETARIES

Saurabh Shukla
Proprietor
ICSI Mem. No: F11753
COP No.: 17845
Peer Review Certificate No.: 4027/2023)
UDIN: F011753G001418070
Place: Pune
Date: 01.10.2025

Witness :

1. Komal Potekar - Pune
2. Shashikant Sharma-Pune -