

Date : 09.12.2025

To,
Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400001

Listing & Compliance Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Reference: SCRIP Code: 523890 ISIN: INE891A01022 Security Symbol: DSKULKARNI

Subject: Disclosure under Regulation 29(2) in respect of sale of more than 5% shares of the Company by DSK Shareholders Trust (seller).

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations) Regulations, 2015, we would like to inform you that the Company has received a disclosure from DSK Shareholders Trust (seller) in relation to sale of 5,00,000 equity shares of Company by way of Offer for sale of shares.

Please find enclosed the disclosure for your reference.

Thanking you,
Yours faithfully,

For, D S Kulkarni Developers Limited

Bhushan Vilas Palresha
Managing Director
DIN: 01258918



DSK SHAREHOLDERS TRUST

Date : 9th December, 2025

To,

Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400001	Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051	Company Secretary and Compliance officer D S Kulkarni Developers Limited Unit No. 301, 3 rd Floor, Swojas One, Kothrud, Pune 411038
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Dear Sir,

Subject: Disclosure under Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the acquisition of shares.

We hereby submit the disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations"), in connection with the sale of equity shares of D S Kulkarni Developers Limited (ISIN: INE891A01022) through Offer for Sale (OFS) by DSK Shareholders Trust on 9th December 2025.

Please find enclosed the relevant disclosure in compliance with the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011 detailing the change in shareholding of the undersigned in D S Kulkarni Developers Limited pursuant to the above-mentioned OFS.

Please find the above in order and acknowledge the receipt hereof.

For, DSK Shareholders Trust

DSK Shareholders Trust

Ranjit Raghunathan
Trustee

Trustee

Encl : Disclosures under Regulation 29(2)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	D S Kulkarni Developers Limited		
Name(s) of the acquirer / Seller and Persons Acting in Concert (PAC) with the acquirer	DSK Shareholders Trust		
Whether the acquirer / Seller belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	5,00,000	5%	5%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
Total (a+b+c+d)	5,00,000	5%	5%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	5,00,000	5%	5%
b) VRs acquired / sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked / released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	5,00,000	5%	5%

DSK Shareholders Trust

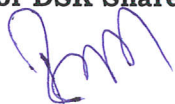

Trustee

After the acquisition / sale, holdingof:			
a) Shares carrying voting rights acquired	0	0	0
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
Total (a+b+c+d)	0	0	0
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-setransfer etc).	Sale of shares through offer for sale through designated stock exchange.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is Applicable.	9 th December 2025.		
Equity share capital / total voting capital of the TC before the said acquisition / Sale	1,00,00,000 Equity Shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,00,00,000 Equity Shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	1,00,00,000 Equity Shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For DSK Shareholders Trust



DSK Shareholders Trust

**Ranjit Raghunathan
Trustee**

Trustee

Place: Pune
Date: 09.12.2025