

Dated: 18.03.2026

To
National Stock Exchange of India Limited
Surveillance Department

Kind Attn: Mr. Binoy Yohannan, V.P.

Ref. No.: NSE/CM/Surveillance/16583
Subject: Clarification on Movement in Price

Dear Sir,

This is with reference to the Exchange's letter dated March 17, 2026, regarding significant movement in the price of Company's equity shares across Exchanges in the recent past.

In this regard, we would like to clarify that the shares in the Company were listed and admitted for dealings on the Exchanges from 17.02.2026. The Company is aware of and is in full compliance with disclosure requirements under Regulation 30 of the SEBI (LODR) Regulations, 2015. To the best of our knowledge there has been no development in the Company operations resulting in emergence of any price sensitive information, required to be put on the public domain. Similarly, there is no impending announcement, which in our view, will have a bearing on the volumes or price of the shares. The only information which the Company was required to put on public domain was the unaudited limited review report for the q.e. and p.e. Dec. 2025. This was promptly done within the stipulated time under Regulation 33 of the Listing Regulations.

The Company believes that the recent development in the movement of the price in the Company shares is based on market perception and determined by market forces.

The Company remain committed and assure that it will ensure full compliance with the Listing Regulations all the time.

We hope this communication clarifies the position. Kindly take the above clarification on record and confirm.

Thanking you.

Yours Faithfully,

**Ashish Jha
Company Secretary & Compliance Officer
FCS:11326**