

Dated: 13.03.2026

To,
**The Listing Department,
National Stock Exchange of India Limited**

Subject: Clarification regarding Financial Results for the period ended 31.12.2025 filed on March 06, 2026 – DCM Shriram International Limited (DCMSIL)

Dear Sir/Madam,

This is with reference to your email dated March 11, 2026, regarding the clarification in the Financial Results submitted by the Company for the period ended 31st Dec, 2025 on March 06, 2026.

In this regard, we clarify as under:

- As of the reporting date, DCM Shriram International Limited does not have any subsidiary and has only an associate company.
- The financial statements have been prepared in accordance with the requirements of Schedule III to the Companies Act, 2013, and the applicable Indian Accounting Standards (Ind AS).
- In compliance with Ind AS 28, the investment in the associate has been accounted for using the equity method of accounting in the consolidated financial statements.
- Under the equity method, the Company recognizes its share of profit or loss of the associate as a single line item (refer Sr. no. 4 of published results) in the consolidated statement of profit and loss and does not do line by line item-wise consolidation in profitability, as in the case of a subsidiary. This is given above in Profit / Loss before Tax.
- In view of the same, in the financial statement all item are identical in profit and loss except Sr. no. 4 referred above and its consequential impact on profit figures.

However, in XBRL statement, in the form prescribed, the share in profit / loss of associates is reflected in profit after tax and the impact as profit is reflected only thereafter.

We hope the above clarifies the position. We remain committed to ensuring the highest standards of financial reporting and compliance.

Kindly take the above clarification on record.

Thanking you,

Yours Faithfully,

**Ashish Jha
Company Secretary
FCS:11326**