



DWARIKESH SUGAR INDUSTRIES LIMITED

Corp. Off.: 511, Maker Chambers V, 221, Nariman Point, Mumbai - 400 021. Tel.: 2283 2468, 2204 2945 Fax : 2204 7288
E-mail : dsilbom@dwarikesh.com • Website : www.dwarikesh.com

REF: DSIL/2014/207

August 5, 2014

National Stock Exchange of India Limited

"Exchange Plaza"

Bandra - Kurla Complex

Bandra [E]

Mumbai - 400 051

Sub: Upgradation in Rating

Kind Attn: Mr. Hari K.

Dear Sir,

Pursuant to Clause 36 of the Listing Agreement, we wish to inform you that our rating for Bank facilities of Rs 599.99 crs has been upgraded by ICRA from "ICRA B" to "ICRA B+".

Kindly take the same on record.

Thanking you,

Yours faithfully,

B. J. Maheshwari
Whole time Director & CS cum CCO