DWARIKESH SUGAR INDUSTRIES LIMITED

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REF DSIL/2017-18/334

August 14, 2017

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra [E], Mumbai - 400 051

Scrip Code – 532610

Scrip Code – DWARKESH

Sub: Press Release with respect to [ICRA] A1+ for Rs.100 crore commercial paper.

This is further to our earlier letter no. REF: DSIL/2017-18/333 dated August 12, 2017 wherein we have informed you that ICRA has accorded rating of "[ICRA] A1+" (pronounced ICRA A One Plus) for Commercial Paper for the amount of Rs.100 Crores.

We further enclose press release in this regard.

The aforesaid rating is valid till August 10, 2018.

Kindly take the same on record.

Yours faithfully,

B. J. Maheshwari
Whole Time Director & CS cum CCO

Encl: as above

[ICRA]A1+ rating for Dwarikesh Sugar's Rs. 100 cr Commercial Paper

Mumbai, August 14, 2017: Dwarikesh Sugar Industries Ltd, a leading sugar producer in the country, has received the highest credit rating [ICRA] A1+ from rating agency ICRA, for the company's proposed commercial paper of Rs. 100 crore.

[ICRA]A1+ (pronounced as ICRA A one plus) rating indicates that the instrument has very strong degree of safety regarding timely payment of financial obligations and such instruments carries lower risk.

This rating of Rs 100 crore proposed commercial paper by ICRA is valid till August 10, 2018.

Last month, ICRA had upgraded its long-term rating for Dwarikesh Sugar Industries Ltd's Rs. 599.99 crore Line of Credit. The rating agency had assigned the upgraded rating of [ICRA] A+ (pronounced ICRA A plus) from [ICRA] A- for the Rs. 599.99 crore Line of Credit.

About Dwarikesh Sugar Industries Ltd (NSE: DWARKESH; BSE: 532610)

Dwarikesh Sugar Industries Ltd is a leading sugar producer. The company has three fully automated and highly efficient sugar mills, located in Uttar Pradesh's sugarcane-rich belt of Bijnor and Bareilly districts.

The company's combined production capacity is 21,500 tonnes of sugarcane per day. Modern and technologically advanced units help the company to harness sugar by-products such as ethanol, industrial alcohol and bagasee-based power production as growth enabler.

High recovery, plant efficiencies, cane development initiatives and ethical & transparent conduct of business are the key USPs of the company.

The company's collaborative approach has helped farmers to improve their yield and maximize their returns. Focused R&D initiatives have enabled the company to ensure streamlined and quality supply of sugarcane, enabling high recovery and production levels.

For more details about the company, please visit www.dwarikesh.com

DWARIKESH SUGAR INDUSTRIES LTD.