DWARIKESH SUGAR INDUSTRIES LIMITED

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REF: DSIL/2013-14/557

February 07, 2014

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – KurlaComplex
Bandra [E]
Mumbai - 400 051

Kind Attn : General Manager DCS-CRD
Sub : OUTCOME OF THE BOARD MEETING

Dear Sir,

We wish to inform you that pursuant to clause 41 of the Listing Agreement, a meeting of the Board of Directors of the company was held on Friday, February 07, 2014 and *interalia*, the following decisions have taken place :

- Approval of Unaudited Financial Results for the quarter (Q1) ending December 31, 2013.
- Authorizing the creation of charge on movable and immovable properties of the company for a sum not exceeding Rs 1,000/- crores pursuant to section 180 (1)(a) of the Companies Act, 2013, subject to approval of the shareholders through postal ballot.
- Appointed Mr. D. P. Agrawal, Chartered Accountants, as the scrutinizer for the postal ballot
- Approved the calendar of events. (annexed)
- Approved the draft of postal ballot notice.
- Authorized the Company Secretary to be responsible for entire polling process.

In this regard, we also submit herewith a copy of Calendar of Events to be passed by the Postal Ballot. You are kindly requested to bring this information to the notice of all the concerned.

Thanking you,

Yours Sincerely

B. J. Maheshwari
Whole time Director & CS cum CCO
Encl : As above

(CALENDAR OF ACTIVITIES)

Sr. No.	Subject	Date
1	Date on which consent is given by the Scrutinizer	January 29, 2014
2	Date of consideration of matter in Board Meeting	February 7, 2014
3	Date of Appointment of Scrutinizer	February 7, 2014
4	Date of Board Resolution authorizing Company Secretary to be responsible for the entire poll process	February 7, 2014
5	Intimation to the stock exchanges (NSE, BSE) about conduct of postal ballot	February 7, 2014
6	Filling the Board Resolution together with Calendar of Events for the conduct of postal ballot with RoC	February 7, 2014
7	Completion of despatch of postal ballot notice and postal ballot form and emails to the shareholders who are entitled to receive the notice and postal ballot form.	February 18, 2014
8	Publication of notice in news papers about having despatched the postal ballot notice and form.	February 19, 2014
9	Last date of receipt of postal ballot papers by the scrutinizers	March 20, 2014
10	Preparing and submission of Scrutinizers report to the Managing Director	March 21, 2014
11	Declaration of results of postal ballot and information to stock exchanges and display of results on company's website	March 21, 2014
12	Publication of results in news papers	March 22, 2014
13	Signing of minute book by the chairman in which the postal ballot results are recorded	March 22, 2014
14	Returning the postal ballot papers, register and other related papers to the Managing Director by the Scrutinizers	March 22, 2014

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