

June, 15, 2020

Listing Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: SM-DRSDILIP – INE02CV01017.

Dear Sirs,

This is in reference to the Circular bearing Ref. No. SEBI/HO/ CFD/CMD1/CIR/P/2020/84 issued by the Securities and Exchange Board of India on May 20, 2020.

Update on COVID-19 situation for DRS Dilip Roadlines Limited (“DRSDILIP” / “the Company”)

Overall:

- DRSDILIP has started limited operations on pan India basis as per the guidelines by the Central, respective state government and local municipal authorities.
- The operations at Head Office remains almost closed and will commence after necessary clearances are received.
- Necessary guidelines for the Company have been drafted on basis of the guidelines received from the Central/ State/ Municipal authorities on social distancing, travel guidelines, thermal scanning, permissible number of employees per branch, Aarogya Setu app download by its employees and employees have been trained on the same.
- All supply chain partners have been sensitized on the need to maintain required level of safety in operations, during - pick up, transportation and delivery of shipments to and from DRSDILIP - PAN India locations.
- Employees have been trained on safe practices to be observed, while travelling when using public facilities and at offices.

Functioning during lockdown:

- Since the enforcement of the lockdown, very minimum number of employees are working from home subject to availability of working Infrastructure at home, to the extent possible and due to practicality of the industry and sudden lockdown measures initiated by the Central and state government.




DRS
Dilip RoadLines
Limited



Regd Off: 306, 3rd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003. T.S. India.
Corporate Off: 220 to 224, 2nd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003.
Ph: +91-40-27711276 / 27711504 Website: www.drsindia.in E-mail: info@drsindia.in, investors@drsindia.in

- All IT Security Protocols are in place and all systems are being monitored remotely to the extent wherever possible due to the practicality of the industry and sudden lockdown measures initiated by the Central and state government.
- Company has distributed food to Drivers, Packers and needy persons during lockdown period and also contributed to Chief Minister's fund for the welfare, as a corporate social responsibility.

Commencement of Operations:

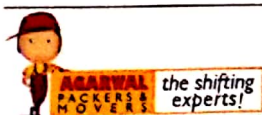
- Our operations have gradually restarted from 20th May, after receiving due clearance from the relevant government authorities thru various Circulars and notifications and with the prescribed numbers.
- We have taken up adequate measures in order to prevent the spread of Corona virus while opening (Cleanliness, Sanitization, Masks and Physical / Social Distancing) whether it is on Employee part or Trucks part or Offices at PAN India locations.
- The opening and closing timings at various locations were strictly maintained as per guidelines given from time to time during this pandemic period by the Central/State/ Local authorities.

Commencement of Service:

- Branch operations have started partially and gradually from 20th May after receiving necessary clearance from relevant local government authorities and after taking precautionary safety measures as stated above.
- Due to the peculiar nature of the household goods movement industry, April to July period is a very significant business period on account of transfer of various sector employees. The Lockdown seems to be having huge impact on the Turnover and Profitability of the Company for the FY 2020 -21. The liquidity may also be affected accordingly. However, the actual financial impact, if any, of the pandemic is not ascertainable at this stage.
- The Company has debt on account of Term loans and CC limits from various Non Banking Financial Institutions / Banks. This pandemic has affected us severally in repaying these loans and forced us to follow the moratorium facility as declared by the government and RBI.
- All India Service got disturbed very much as it is labour oriented industry for loading, unloading and packing for transportation of materials.
- Due to lockdown, the very intensive effect was on movement of local Men and local material on account of non availability of transportation facilities.




DRS
Dilip RoadLines
Limited



Regd Off: 306, 3rd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003. T.S. India.
 Corporate Off: 220 to 224, 2nd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003.
 Ph: +91-40-27711276 / 27711504. Website: www.drsindia.in. E-mail: info@drsindia.in, investors@drsindia.in
 CIN: L60231TG2009PLC064326

Customer:

- We have been in touch with our customers across all markets and focus has been to help them for a safe start and long association.
- Our seasonal business has been effected as customers have postponed their packing due to lockdown on account of pandemic.

Annual Results for 2019-20:

- Financial results as on - 31.03.2020, is under preparation as it requires Consolidation of pan India Documents at our Head Office - which are affected by the flow of documents and manpower due to lockdown on account of this Pandemic which is beyond our control.
- We shall continue to provide an update on the situation.

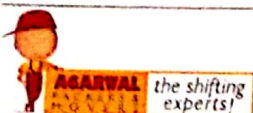
For DRS Dilip Roadlines Limited

M/K

(ANJANI KUMAR AGARWAL)
Managing Director



Dilip RoadLines
Limited



Regd Off: 306, 3rd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003 T.S. India.
Corporate Off: 220 to 224, 2nd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003.
Ph: +91-40-27711276 / 27711504 Website: www.drsindia.in, E-mail: info@drsindia.in, investors@drsindia.in
CIN: L60231TG2009PLC064326