

PROCEEDINGS OF ELEVENTH ANNUAL GENERAL MEETING OF DRS DILIP ROADLINES LIMITED HELD ON WEDNESDAY, 30TH SEPTEMBER, 2020 AT 3:00 P.M. AT 2ND FLOOR, KABRA COMPLEX, 61, M G ROAD, SECUNDERABAD, TELANGANA 500003, INDIA

MEMBERS PRESENT:

Members were present in person - 14

Members were present by proxy – Nil

DIRECTORS PRESENT:

- | | | |
|-----------------------------|---|---|
| 1. Mr. Anjani Kumar Agarwal | - | In the Chair
CEO and Managing Director |
| 2. Mr. Sugan Chand Sharma | - | Whole Time Director |
| 3. Mr. Ajay Kumar Agarwal | - | Independent Director |
| 4. Ms. Shamantha Dodla | - | Director |

ALSO PRESENT:

- | | | |
|--------------------------------------|---|-------------------------|
| 1. Mr. T. Siva Rama Krishna | - | Company Secretary |
| 2. Mr. S. Chikkaballapur Raghunandan | - | Chief Financial Officer |
| 3. Mr. Anand Kumar C. Kasat | - | Scrutinizer |
| 4. Mr. K. Sreenivasan | - | Statutory Auditor |

The meeting commenced at 3:00 P.M. (IST) and concluded at 4:30 P.M. (IST)

1. Mr. T. Siva Rama Krishna welcomed the members to the 11th Annual General Meeting (AGM) of the Company and introduced the Directors, Auditors and others present in the meeting.
2. The members appointed Mr. Anjani Kumar Agarwal, CEO and Managing Director of the Company to chair the proceedings of the Meeting.
3. Mr. Anjani Kumar Agarwal, CEO and Managing Director obliged to the same and extended a warm welcome to all the persons present in the AGM. After ascertaining the presence of requisite quorum, he called the meeting to order and commenced the proceedings.
4. Mr. Anjani Kumar Agarwal presented his address highlighting the business operations, future prospectus, industry scenario etc.
5. The Company Secretary informed the members that the Register of Directors Shareholding and other statutory registers were available for inspection by the members during the meeting.
6. With the consent of members present, the notice convening 11th AGM was taken as read.
7. The Auditors were requested to read out their Report on the Audited Annual Accounts of the Company for the financial year ended 31st March, 2020.

Thereafter, Mr. K. Sreenivasan, Partner, Ms. Ramanatham & Rao, Chartered Accountants, the Statutory Auditor, read out his Report.

8. Thereafter the Chairman invited the members to express their queries, if any.



**Dilip RoadLines
Limited**



9. Members sought additional information on the business operations of the Company.
10. The Chairman took note of the same and along with the management team & CFO responded to the queries from members.
11. Members also sought some clarifications on future operations of the Company.
12. The Chairman of Audit Committee provided clarifications on financial aspects of the future prospects.
13. The Chairman expressed his gratitude for the faith reposed by the members in the management of the Company.
14. The Company Secretary informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, and amendments thereto, voting on business items of the AGM is being carried out through electronic means as well as through physical poll. He further informed that the remote e- voting process has been completed as per the schedule, for which Mr. Anand Kumar C. Kasat, Company Secretary in Practice was appointed as the Scrutinizer. The results of the said e-voting will be declared in consolidation with the outcome of physical poll.

He further informed that the Company has made necessary arrangements for voting through physical poll to such shareholders who did not cast their vote through remote e -voting

Thereafter the Company Secretary read out the business items and indicated the type of resolution required in each case.

ORDINARY BUSINESS:

Item No.1:

To receive consider and adopt the audited Financial Statement of the Company for the Financial Year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.

Item No.2:

To appoint a Director in place of Mr. Sugan Chand Sharma (DIN: 07064674) who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

Item No.3:

Appointment of Mr. Anjani Kumar Agarwal (DIN: 00006982), to the office of Director.

Item No.4:

Appointment of Mr. Anjani Kumar Agarwal (DIN: 00006982), to the office of Managing Director

Item No.5:

Appointment of Ms. Jonnada Vaghira Kumari (DIN: 06962857), to the office of Independent Director



15. Mr. Anand Kumar C. Kasat, the Scrutinizer, then explained the poll procedure to the members and noted that the members were in possession of the poll papers.

He then requested the members to fill up the poll papers and drop the same in the Ballot box provided for the said purpose. He requested the members to join for refreshments upon completion of Voting.

16. The volunteers helped the members in filling up the Poll Papers. The members cast their vote and proceeded for refreshments.
17. After completion of Voting, the scrutinizer, in the presence of two witnesses, Mr. Avneet Singh Kohli and Ms. Vandana Modani opened the Ballot Box, segregated the valid and invalid votes and ascertained the votes cast in favour and against in respect of each resolution.
18. The Scrutinizer submitted his report (pertaining to physical poll) to the Chairman.
19. The Chairman announced that the consolidated voting results will be announced within 48 hours and will be placed on the website of the Company and that of the CDSL, the e voting agency, along with the report of Scrutinizer. Simultaneously, the same will be forwarded to the Stock Exchange, NSE Limited also.
20. The Chairman extended vote of thanks.
21. The Chairman declared the meeting as concluded.

Date 01.10.2020
Place : Hyderabad



Anjan Kumar Agarwal
Chairman of the Meeting
CEO and Managing Director
DIN : 00006982