

DRS CARGO MOVERS LIMITED
(Formerly DRS. Cargo Movers Limited)
(Formerly DRS. Cargo Movers Private Limited)

CIN: L24232TG2007PLC056660

**Regd. Office: 303, Kabra Complex, 61, M G Road, Secunderabad, Hyderabad, Telangana, India,
500003**

Email Id: info@drscargomovers.com Phone: +91-40-27711276

Website: www.drscargomovers.com

Date : 16.12.2024

Dear Sir / madam

Sub: Confirmation as to issue proceeds – utilization thereof

Ref : your email, dated 13.12.2024

This is with reference to the subject cited and your email mentioned above, we would like to submit that the Company has not raised any funds by way of IPO or any other mode towards Listing its equity shares on the NSE Emerge. The Company's shares were listed pursuant to and subsequent upon relaxation from the applicability of Rule 19(2) (b) of Securities Contracts (Regulations) Rules 1957 granted by SEBI vide its letter, dated 25.01.2024.

Further, it has not undertaken any fund raising exercise by way of / FPO / Rights Issue / Preferential Issue etc., subsequent upon Listing its equity shares. In view of the aforesaid, the question of submission of "utilization of issue proceeds" as part of Financial results does not arise.

This is for your information and records.

Trust, the matter is clarified.

Thanks and regards

For DRS Cargo Movers Limited

Vandana Modani

Company Secretary and Compliance Officer.

