



Dr. Reddy's Laboratories Ltd.

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Date : November 27, 2012

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National Stock Exchange of India Ltd.
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Mumbai - 400 051
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Scrip Code : 500124

Scrip Code : DRREDDY-EQ

Dear Sirs,

Sub: Press Release

Please find enclosed a Press Release on "Dr. Reddy's announces the appointment of new Chief Financial Officer (CFO) and Head for North America Business".

Kindly arrange to disseminate and display the same on your Notice Board for the purpose of information.

With regards,


Sandeep Poddar
Company Secretary

Encl: as above

CC: New York Stock Exchange Inc. (Stock Code: RDY)

Press Release



Dr. Reddy's announces the appointment of new Chief Financial Officer (CFO) and Head for North America Business

November 27, 2012, Hyderabad

Dr. Reddy's Laboratories Ltd. (NYSE: RDY) today announced that Umang Vohra, who was the CFO of the company for the past four years, will take over the role of Executive Vice-President and Head of North America Generics Business from January 2013.

Subsequently, Saumen Chakraborty has been appointed as the CFO of the company effective 2 January, 2013. Saumen is currently the President and Global Head of Quality, HR and IT & Business Process Excellence (BPE) at Dr. Reddy's. He was also the CFO of Dr. Reddy's between 2006 and 2008.

Disclaimer

This press release includes forward-looking statements, as defined in the U.S. Private Securities Litigation Reform Act of 1995. We have based these forward-looking statements on our current expectations and projections about future events. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such factors include, but are not limited to, changes in local and global economic conditions, our ability to successfully implement our strategy, the market acceptance of and demand for our products, our growth and expansion, technological change and our exposure to market risks. By their nature, these expectations and projections are only estimates and could be materially different from actual results in the future.

About Dr. Reddy's

Dr. Reddy's Laboratories Ltd. (NYSE: RDY) is an integrated global pharmaceutical company, committed to providing affordable and innovative medicines for healthier lives. Through its three businesses - *Pharmaceutical Services and Active Ingredients*, *Global Generics* and *Proprietary Products* – Dr. Reddy's offers a portfolio of products and services including APIs, custom pharmaceutical services, generics, biosimilars, differentiated formulations and NCEs. Therapeutic focus is on gastro-intestinal, cardiovascular, diabetology, oncology, pain management, anti-infective and pediatrics. Major markets include India, USA, Russia and CIS, Germany, UK, Venezuela, S. Africa, Romania, and New Zealand. For more information, log on to: www.drreddys.com



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Saumen Chakraborty
President and Global Head of Quality, HR and IT

Saumen Chakraborty is responsible for Quality, Human Resources, IT & Business Process Excellence, and Corporate Communications at Dr. Reddy's. His role in the evolution of Dr. Reddy's as a global pharmaceutical company from India has been significant. With over 28 years of experience in both strategic and operational aspects of management, Saumen focuses on the integration of people practices, processes and information across the organization. Under Saumen's aegis, Dr. Reddy's enjoys a culture of Total Quality, Execution Excellence, and High Performance.

Saumen joined Dr. Reddy's in 2001 as Global Chief of Human Resources, a responsibility he has exchanged twice during his tenure: first when he took over as Chief Financial Officer in 2006, and later as President – Corporate & Global Generics Operations in 2009. Having championed various world-class HR initiatives, Saumen's efforts have helped transform Dr. Reddy's into one of the most respected employers in India and also a 'Great Place to Work'.

As the Chief Financial Officer, Saumen was the recipient of the 'Best Performing CFO in the Healthcare Sector' award for 2007 by CNBC TV-18. Some of the organization's achievements while he was in this role include: the secondary ADS issue on NYSE, one of the fastest issue of bonus shares in India, active Treasury and M&A strategies for the organization, and revamping the Board reporting processes.

Other key portfolios and initiatives Saumen has handled in his current and previous roles at CMC, C-DOT, Eicher, Tecumseh and Dr. Reddy's include manufacturing, sourcing, customer service, TQM and IT. At Dr. Reddy's Saumen has been the driving force behind numerous successful initiatives, like the complete implementation of mySAP Business Suite, and achieving Execution Excellence through the simplification of end-to-end business processes, among others.

Saumen is a member of the National Leadership Committee of CII. He has been on the board of the AHRD and various joint ventures/subsidiaries of Dr. Reddy's. He has been the University topper, Gold medalist in NCC as Best Cadet and captain of volleyball and football teams. His passion statement in life is to strive for excellence in everything with honesty, commitment, courage and character.

Saumen is a Graduate in Physics from Visva-Bharati University and has a degree in Management from the Indian Institute of Management, Ahmedabad.



Umang Vohra
Executive Vice President and Chief Financial Officer

Umang Vohra heads the Finance function across the global operations of Dr. Reddy's. He has over 17 years of experience across various finance and corporate development functions. Umang joined Dr. Reddy's in 2002 from PepsiCo and has been part of several key initiatives in the areas of Acquisitions, R&D de-risking transactions, and operational improvements in Accounting, Governance and Finance processes.

Umang has helped strengthen the company's corporate governance and disclosure practices and brought in best-in-class practices in the finance function. Under his leadership, Dr. Reddy's has received numerous recognitions* for Excellence in Corporate Governance and Financial Reporting over the years by various external bodies.

Umang was recently conferred the 'Best CFO of India Award' by the Stars of the Industry Group and Asian Confederation of Businesses in June 2012. He was also recognized as the 'Best CFO nominated by Sell Side analyst' at the 2012 All-Asia Executive Team survey done by the Institutional Investor magazine.

Prior to joining Dr. Reddy's, Umang worked with Eicher and PepsiCo. With a base degree in computer engineering, Umang has an MBA with a specialization in Finance from TA Pai Institute of Management (TAPMI).

**Recognitions*

- Golden Peacock Award for excellence in Corporate Governance in 2009 and 2010.
- The Institute of Company Secretaries of India (ICSI) National Award for excellence in Corporate Governance 2010.
- Merit Award for Annual Report 2009 in manufacturing sector by the South Asian Federation of Accountants (SAFA).
- Gold Shield for 'Annual Report 2010 and 2012' under 'Manufacturing sector-turnover equal to or more than INR 5 billion' category by the Institute of Chartered Accountants of India (ICAI) for Excellence in Financial Reporting
- Best Investor Relations team - First Place - nominated by the Sell Side and Best Investor Relations team - Second Place - nominated by the Buy Side at the 2012 All-Asia Executive Team survey done by the Institutional Investor magazine.