

January 31, 2019

The Secretary
BSE Limited
National Stock Exchange of India Ltd.
New York Stock Exchange Inc.

Dear Sir/Madam,

Sub: Grant of Stock Options

This is to inform you that the Nomination, Governance & Compensation Committee of the Board of Directors of the Company in their meeting held on January 31, 2019, has granted **2,916** stock options, exercisable at par value of Rs. 5/- under "Dr. Reddy's Employees Stock Option Scheme, 2002" to the employees of the Company.

This is for your information and records.

With regards,


Sandeep Poddar
Company Secretary