

Date: May 23, 2024

To,

- 1) BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001
- 2) National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Mumbai - 400 051
- 3) NSE IFSC Limited
Unit No. 1201, Brigade International Financial Centre,
12th floor, Block-14, Road 1C, Zone-1, Gift SEZ,
Gift City, Gandhinagar, Gujarat – 382355, India
- 4) New York Stock Exchange Inc. (NYSE)
11, Wall Street, New York, 10005, USA
- 5) The Company Secretary,
Dr. Reddy's Laboratories Limited
8-2-337, Road No-3, Banjara Hills,
Hyderabad-500034, Telangana, India.

Sub: Report under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Prior intimation filed under Regulation 10(5) on May 14, 2024

Dear Sir/ Ma'am,

Pursuant to Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the undersigned being part of the Promoter and Promoter Group of Dr. Reddy's Laboratories Limited ('Target Company'/'TC'), hereby furnish the report in the specified format under the said Regulation 10(6) in respect of *inter-se transfer* of 3,43,45,308 (20.59%) shares of the Target Company ("TC") through an off- market transfer without consideration in the following manner:

1. *Inter-se* transfer (by way of distribution) of 1,51,26,124 (9.07%) shares from APS Trust to Mr. K. Satish Reddy, being the beneficiary of the Trust, i.e. amongst the promoters and promoter group.
2. *Inter-se* transfer (by way of distribution) of 1,92,19,184 (11.52%) shares from APS Trust to Mr. Gunupati Venkateswara Prasad ("G V Prasad"), being the beneficiary of the Trust, i.e. amongst the promoters and promoter group.

The transfer between the APS Trust to Mr. K. Satish Reddy and Mr. G V Prasad is in terms of exemption provided in Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Further, there will be no change in the total shareholding of the Promoters Group after such *inter-se* transfer of shares of TC.

Thanking You.

(K. Satish Reddy)

**Promoter of Dr. Reddy's Laboratories
Limited
(Acquirer)**

(G. V. Prasad)

**Promoter of Dr. Reddy's Laboratories
Limited
(Acquirer)**

Encl: as Above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Dr. Reddy's Laboratories Limited	
2	Name of the acquirer(s)	Mr. K Satish Reddy Mr. G V Prasad	
3	Name of the stock exchange where shares of the TC are listed	<u>Equity shares are listed at:</u> BSE Limited National Stock Exchange of India Limited <u>ADRs underlying equity shares are listed at:</u> New York Stock Exchange Inc. (NYSE) NSE IFSC Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Date of Transaction: May 22, 2024. Equity shares are acquired by the Acquirers as beneficiaries, by way of distribution of corpus from APS Trust. Therefore, no consideration is involved in the said transfer. Further, the acquisition is a family succession arrangement, carried for smooth and streamline transfer of family's assets and businesses.	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 was made on May 14, 2024 i.e., at least 4 working days prior to the acquisition.	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a Name of the transferor/ seller	APS Trust	Yes
	b Date of acquisition	May 22, 2024	Yes
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	3,43,45,308 shares held by APS Trust in the TC were acquired as follows: Mr. K Satish Reddy - 1,51,26,124 shares. Mr. G V Prasad – 1,92,19,184 shares	Yes
	d Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Acquirers acquired 3,43,45,308 equity shares held by APS Trust representing 20.59 % of the diluted share capital of TC as the beneficiaries of	Yes

			APS Trust in the following manner: Mr. K Satish Reddy - 9.07%. Mr. G V Prasad - 11.52%				
	e	Price at which shares are proposed to be acquired / actually acquired	No consideration is involved as equity shares are acquired by the Acquirers as beneficiaries of APS Trust.	Yes			
8	Shareholding details		Pre-Transaction		Post-Transaction		
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers) (*)					
		Acquirer(s)					
		(i) K. Satish Reddy		9,01,002	0.54	1,60,27,126	9.61
		(ii) G. V. Prasad		0	0.00	1,92,19,184	11.52
		Person acting in concert (other than sellers)					
		(i) Gunupati Venkateswara Prasad HUF		25,43,418	1.52	25,43,418	1.52
		(ii) Anuradha Gunupati		9,205	0.01	9,205	0.01
		(iii) Samrajyam Reddy Kallam		11,20,499	0.67	11,20,499	0.67
		(iv) Kallam Satish Reddy HUF		55,23,677	3.31	55,23,677	3.31
		(v) Sharathchandra Reddy Gunupati		2,600	0.00	2,600	0.00
		(vi) Deepti Reddy Kallam		5,140	0.00	5,140	0.00
		(vii) G Vani Sanjana Reddy		5,140	0.00	5,140	0.00
		(viii)Gunupati Mallika Reddy		5,139	0.00	5,139	0.00
		(ix) K Shravya Reddy		0	0.00	0	0.00
		(x) K Vishal Reddy		0	0.00	0	0.00
		(xi) VSD Holdings & Advisory LLP		0	0.00	0	0.00
	Total Acquirer(s) and PACs (other than sellers) (*)		1,01,15,820	6.06	4,44,61,128	26.65	
	b	Seller(s) APS Trust		3,43,45,308	20.59	0	0.00
	Total Sellers		3,43,45,308	20.59	0	0.00	
	Total (a+b)		4,44,61,128	26.65	4,44,61,128	26.65	

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

(K Satish Reddy)
(Acquirer)

(G V Prasad)
(Acquirer)

Date: May 23, 2024

Place: Hyderabad