

March 26, 2026

National Stock Exchange of India Ltd. (Scrip Code: DRREDDY)
BSE Ltd. (Scrip Code: 500124)
New York Stock Exchange Inc. (Stock Code: RDY)
NSE IFSC Ltd. (Stock Code: DRREDDY)

Dear Sir/Madam,

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Allotment of Equity Shares on exercise of Stock Options under ESOPs

This is to inform you that the Company has allotted 3,675 equity shares of Re.1/- each of the Company, fully paid up, on March 26, 2026, to eligible employees pursuant to exercise of their Stock Options under Dr. Reddy's Employees ADR Stock Options Scheme, 2007.

Further, please find enclosed the details as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Thanking you.

Yours faithfully,
For **Dr. Reddy's Laboratories Limited**

K Randhir Singh
Company Secretary, Compliance Officer & Head-CSR

Encl: as above

Details under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

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| 1 | Company name and address of Registered Office: Dr. Reddy's Laboratories Limited 8-2-337, Road No.3, Banjara Hills, Hyderabad – 500034 |
| 2 | Name of the Stock Exchanges on which the company's shares are listed: BSE Limited National Stock Exchange of India Limited New York Stock Exchange Inc. (ADRs) NSE IFSC Limited (ADRs) |
| 3 | Filing date of the statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2021 with Stock Exchange: The Schemes were institutionalised under the erstwhile the SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and appropriate details under Schedule V were filed. The Schemes comply with provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. |
| 4 | Filing Number, if any: NA |
| 5 | Title of the Scheme pursuant to which shares are issued, if any: Dr. Reddy's Employees ADR Stock Option Scheme, 2007. |
| 6 | Kind of security to be listed: Equity Shares |
| 7 | Par value of the shares: Re. 1/- |
| 8 | Date of issue of shares: March 26, 2026 (Date of allotment on exercise) |
| 9 | Number of shares issued: 3,675 equity shares |
| 10 | Share Certificate No., if applicable: NA |
| 11 | Distinctive number of the share, if applicable: 834653296 to 834656970 |
| 12 | ISIN Number of the shares if issued in Demat: INE089A01031 |
| 13 | Exercise price per share: (i) 575 shares at Re.1/- each (ii) 3,100 shares at Rs. 735.80/- each |
| 14 | Premium per share: (i) 575 shares at Nil premium (ii) 3,100 shares at Rs.734.80/- each |
| 15 | Total Issued shares after this issue: 83,46,57,970 (*) |
| 16 | Total Issued share capital after this issue: Rs. 83,46,57,970 /- |
| 17 | Details of any lock-in on the shares: NA |
| 18 | Date of expiry of lock-in: NA |
| 19 | Whether shares identical in all respects to existing shares if not, when will they become identical? Yes, the shares rank pari passu with the existing shares |
| 20 | Details of listing fees, if payable: NA |

(*) Total paid up capital after this issue: 83,46,56,970 equity shares of Re.1 each, aggregating to Rs. 83,46,56,970/- (difference of 1,000 due to forfeited shares of Re. 1/- each in September 1988 on account of non-payment of allotment money.)