

Date: March 26, 2021

The Secretary
BSE Limited
The National Stock Exchange of India Ltd.

Dear Sir/Madam,

Sub: Inter se transfer of shares amongst Promoter Group of Dr. Reddy's Laboratories Limited (Scrip Code: BSE-500124, NSE-DRREDDY)

Ref: Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

This is with reference to our intimation sent to you on March 19, 2021 under Regulation 10(5) of Takeover Regulations. The intimation was pertaining to the intention of Mr. Gunupati Venkateswara Prasad, Promoter of Dr. Reddy's Laboratories Limited ('Company'), to execute off market inter-se transfer of 11,17,940 equity shares of the Company by way of gift, to Gunupati Venkateswara Prasad - HUF which is also a part of the existing Promoter group of the Company.

In this regard, we would like to inform you that Gunupati Venkateswara Prasad - HUF has acquired 11,17,940 equity shares from Mr. Gunupati Venkateswara Prasad, Promoter of the Company on March 26, 2021, by way of gift.

Consequent to the above transfer, the shareholding of Gunupati Venkateswara Prasad - HUF will increase from Nil to 11,17,940 (0.67%). The aggregate holding of the Promoter group shall remain same post this transaction.

In this regard, the following documents are enclosed herewith for your information and records:

1. Disclosure under Regulation 10(6) of the Takeover Regulations; and
2. Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Thanking you

With regards,
For Gunupati Venkateswara Prasad - HUF

Gunupati Venkateswara
Prasad

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Gunupati Venkateswara Prasad
Karta

CC: Dr. Reddy's Laboratories Limited

Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

1.	Name of the Target Company(TC)	Dr. Reddy's Laboratories Limited
2.	Name(s) of the acquirer (s)	Gunupati Venkateswara Prasad - HUF (Promoter group)
3.	Name of stock exchange where the shares of the TC are listed	The National Stock Exchange of India Limited (NSE), BSE Limited (BSE); ADRs are listed on New York Stock Exchange Inc. (NYSE) and NSE- IFSC Limited
4.	Details of transaction including rationale, if any for the transfer /acquisition of shares	The acquirer has acquired total of 11,17,940 equity shares of the TC from Mr. Gunupati Venkateswara Prasad by way of gift.
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) The transfer is inter-se between “persons named as promoters in the shareholding pattern”
6.	Whether disclosure of the proposed acquisition was required to be made under Regulation 10(5) and if so: ➤ Whether the disclosure was made and whether it was made within the timeline stipulated under the Regulations ➤ Date of filing with the stock exchange	Yes, the disclosure was made under Regulation 10(5) within the timelines specified under the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011 The notice was filed with NSE and BSE on March 19, 2021
7.	Details of acquisition	
	a) Name of the transferor/seller	Gunupati Venkateswara Prasad: 11,17,940 equity shares
	b) Date of acquisition	March 26, 2021
	c) Number of shares/voting rights in respect of acquisition from each person mentioned in 7(a) above	Gunupati Venkateswara Prasad: 11,17,940 equity shares
	d) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	It was proposed to acquire 11,17,940 equity shares on March 19, 2021 by way of gift. 11,17,940 equity shares were acquired on March 26, 2021 by way of gift. This is 0.67% of diluted share capital of TC.
	e) Price at which shares are proposed to be acquired / actually acquired	Nil - Off market inter-se transfer from Mr. Gunupati Venkateswara Prasad, promoter, individual account to his HUF account (part of existing promoter group), by way of gift

8.	Shareholding details of the Promoters	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	No. of shares /voting rights
	Acquirer				
	Gunupati Venkateswara Prasad (HUF)	0	0	11,17,940	0.67
	PACs⁽¹⁾ (other than acquirer and seller)(*)				
	• Dr. Reddy's Holdings Limited				
	• Mrs. K Samrajyam Reddy	4,13,25,300	24.85	4,13,25,300	24.85
	• Mrs. G Anuradha	11,15,360	0.67	11,15,360	0.67
	• Mr. K Satish Reddy				
	• Mr. G Sharath Chandra Reddy	1,496	0.00	1,496	0.00
		8,98,432	0.54	8,98,432	0.54
		2,600	0.00	2,600	0.00
	Seller -				
	• Mr. Gunupati Venkateswara Prasad	11,17,940	0.67	0	0
	Total	4,44,61,128	26.74	4,44,61,128	26.74

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
- ⁽¹⁾In addition, the PACs also include Mrs. K Deepti Reddy, APS Trust, VSD Holdings & Advisory LLP, K Satish Reddy (HUF), Mrs. G Vani Sanjana Reddy, Mrs. G Mallika Reddy, Mrs. K Shravya Reddy and Mr. K Vishal Reddy with nil holdings.

For Gunupati Venkateswara Prasad -HUF

Gunupati
Venkateswara Prasad

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serialNumber=ec14aed67b3ae73762ca5c52a2ac8803e96e
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**Gunupati Venkateswara Prasad
Karta**

Place: Hyderabad
Date: 26-03-2021

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Dr. Reddy's Laboratories Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Gunupati Venkateswara Prasad - HUF PACs⁽¹⁾ (other than acquirer and seller) • Dr. Reddy's Holdings Limited • Mrs. K Samrajyam Reddy • Mrs. G Anuradha • Mr. K Satish Reddy • Mr. G Sharath Chandra Reddy		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd, National Stock Exchange Ltd, ADRs are Listed on New York Stock Exchange Inc. and NSE-IFSC Ltd.		
Details of the acquisition / disposal as follows	Number of equity shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	44,461,128	26.74	26.74
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	-	-	-

	voting rights in the T C (specify holding in each category)			
e)	Total (a+b+c+d)	44,461,128	26.74	26.74
	Details of acquisition/sale***			
a)	Shares carrying voting rights acquired/sold	-	-	-
b)	VRs acquired /sold otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d)	Shares encumbered / invoked/released by the acquirer	-	-	-
e)	Total (a+b+c+d)	-	-	-
After the acquisition/sale, holding of:				
a)	Shares carrying voting rights			
b)	Shares encumbered with the acquirer			
c)	VRs otherwise than by shares			
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e)	Total (a+b+c+d)	44,461,128	26.74	26.74
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Off market inter-se transfer from Mr. Gunupati Venkateswara Prasad, promoter, individual account to his HUF account (part of existing promoter group), by way of gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		March 26, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale		Rs. 831,506,155/- (166,301,231 Equity shares of Rs. 5/- each.)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		Rs. 831,506,155/- (166,301,231 Equity shares of Rs. 5/- each.)		

Total diluted share/voting capital of the TC after the said acquisition	Rs. 831,506,155/- (166,301,231 Equity shares of Rs. 5/- each.)
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⁽¹⁾ In addition, the PACs also include Mrs. K Deepti Reddy, APS Trust, VSD Holdings & Advisory LLP, K Satish Reddy (HUF), Mrs. G Vani Sanjana Reddy, Mrs. G Mallika Reddy, Mrs. K Shravya Reddy and Mr. K Vishal Reddy with nil holdings.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Off-market inter se transfer of shares amongst promoter group, by way of gift. Gunupati Venkateswara Prasad - HUF, part of the existing promoter group of the Company, has acquired 11,17,940 equity shares of the Company, from Mr. Gunupati Venkateswara Prasad, promoter of the Company. The aggregate holding of the Promoter Group remains unchanged post this transaction.

**Gunupati Venkateswara Prasad -
HUF**

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Venkateswa
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Gunupati Venkateswara Prasad

Karta

Place: Hyderabad

Date: 26-03-2021