Dr. Reddy's Laboratories Ltd.
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September 24, 2018

The Secretary
BSE Limited
National Stock Exchange of India Ltd.
New York Stock Exchange Inc.

Dear Sir/Madam,

Sub: Grant of Stock Options

This is to inform you that the Nomination, Governance & Compensation Committee of the Board of Directors of the Company in their meeting held on September 21, 2018, has granted the following stock options to employees of the Company:

a) **2,35,700** Indian stock options, exercisable at fair market value under "Dr. Reddy's Employees Stock Option Scheme, 2018"
b) **32,400** Indian stock options, exercisable at par value of Rs.5/- under "Dr. Reddy's Employees Stock Option Scheme, 2002".
c) **46,200** American Depository Receipts (ADR) stock options, exercisable at fair market value under "Dr. Reddy's Employees ADR Stock Option Scheme, 2007"
d) **6,400** ADR stock options, exercisable at par value of Rs.5/- under "Dr. Reddy's Employees ADR Stock Option Scheme, 2007".

This is for your information and records.

With regards,

Sandeep Poddar
Company Secretary