

Date: March 19, 2021

The Secretary
BSE Limited
The National Stock Exchange of India Ltd.

Dear Sir/Madam,

Sub: Inter se transfer of shares amongst Promoter Group of Dr. Reddy's Laboratories Limited
(Scrip Code: BSE-500124, NSE-DRREDDY)

Ref: Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

This is to inform you that Mr. Gunupati Venkateswara Prasad, Promoter of Dr. Reddy's Laboratories Limited ('Company'), intends to execute off market inter-se transfer of 11,17,940 equity shares of the Company by way of gift, to Gunupati Venkateswara Prasad - HUF which is also a part of the existing Promoter group of the Company.

Since this transaction is an inter-se transfer of shares amongst Promoter Group, it falls within the exemptions under Regulation 10(1)(a)(ii) of the Takeover Regulations.

Consequent to the above transfer, the shareholding of Gunupati Venkateswara Prasad - HUF will increase from Nil to 11,17,940 (0.67%). The aggregate holding of the Promoter Group shall remain same post this transaction.

The disclosure as required under Regulation 10(5) of the Takeover Regulations is enclosed herewith for your information and records.

Thanking you

With regards,

GUNUPATI VENKATESWARA PRASAD (HUF)


Gunupati Venkateswara Prasad
KARTI

CC: (i) Dr. Reddy's Laboratories Limited
(ii) New York Stock Exchange Inc.
(iii) NSE IFSC Ltd.

Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

1.	Name of the Target Company (TC)	Dr. Reddy's Laboratories Limited
2.	Name(s) of the acquirer (s)	Gunupati Venkateswara Prasad - HUF (Promoter group)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a part of the Promoter Group
4.	Details of the proposed acquisition:	
a.	Name of the person(s) from whom shares are to be acquired	Mr. Gunupati Venkateswara Prasad, Promoter
b.	Proposed date of acquisition	March 26, 2021
c.	Number of shares to be acquired from each person mentioned in 4(a) above	Mr. Gunupati Venkateswara Prasad = 11,17,940 Equity Shares
d.	Total shares to be acquired as % of share capital of TC	0.67 %
e.	Price at which shares are proposed to be acquired	Nil -Off market inter-se transfer from Mr. Gunupati Venkateswara Prasad, promoter, individual account to his HUF account (part of existing promoter group), by way of gift
f.	Rationale, if any, for the proposed transfer	Off market inter-se transfer from Mr. Gunupati Venkateswara Prasad, promoter, individual account to his HUF account (part of existing promoter group) by way of gift
5.	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable - Off market inter-se transfer from Mr. Gunupati Venkateswara Prasad, promoter, individual account to his HUF account (part of promoter group) by way of gift.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-Regulation (2) of Regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable - Off market inter-se transfer from Mr. Gunupati Venkateswara Prasad, promoter, individual account to his HUF account (part of existing promoter group) by way of gift.

9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).	We confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)			
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The continual disclosures made under Regulation 30 by promoter group for FY2018, FY2019 and FY2020 are attached.			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.	Off market inter-se transfer from Mr. Gunupati Venkateswara Prasad, promoter, individual account to his HUF account (part of existing promoter group) by way of gift.			
11.	Shareholding details of the Promoters	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC
	• Dr. Reddy's Holdings Limited and PACs ⁽¹⁾ (other than acquirer and seller)(*)	4,13,25,300	24.85	4,13,25,300	24.85
	• Mrs. K Samrajyam Reddy	11,15,360	0.67	11,15,360	0.67
	• Mrs. G Anuradha	1,496	0.00	1,496	0.00
	• Mr. K Satish Reddy	8,98,432	0.54	8,98,432	0.54
	• Mr. G Sharath Chandra Reddy	2,600	0.00	2,600	0.00
	Acquirer				
	• Gunupati Venkateswara Prasad (HUF)	0	0	11,17,940	0.67
	Seller -				
	• Mr. Gunupati Venkateswara Prasad	11,17,940	0.67	0	0
	Total	4,44,61,128	26.74	4,44,61,128	26.74

Notes:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

⁽¹⁾In addition, the PACs also include Mrs. K Deepti Reddy, APS Trust, VSD Holdings & Advisory LLP, K Satish Reddy (HUF), Ms. G Vani Sanjana Reddy, Ms. G Mallika Reddy, Ms. K Shravya Reddy and Mr. K Vishal Reddy with nil holdings.

GUNUPATI VENKATESWARA PRASAD (HUF)

Gunupati Venkateswara Prasad

KARTA

(PAN of HUF: AABHG5100L)

Place: Hyderabad

Date: 19-03-2021