

December 18, 2021

The Secretary
National Stock Exchange of India Ltd.
BSE Ltd.
New York Stock Exchange Inc.
NSE IFSC Ltd.

Dear Sir/Madam,

Sub: Allotment of Equity Shares on exercise of ESOP

This is to inform you that the Nomination, Governance and Compensation Committee of the Board of Directors of the Company has approved the allotment of 16,967 equity shares of Rs.5/- each of the Company, fully paid up, on December 18, 2021, to employees pursuant to exercise of their Stock Options as per the following details:

- a) 5,082 equity shares of Rs. 5/- each pursuant to Dr. Reddy's Employees Stock Option Scheme, 2002.
- b) 9,385 ADR stock options of Rs. 5/- each pursuant to Dr. Reddy's Employees ADR Stock Option Scheme, 2007.
- c) 2,500 ADR stock options at fair market value pursuant to Dr. Reddy's Employees ADR Stock Option Scheme, 2007.

Please find enclosed the details as required under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

This is for your information and records.

With regards,

VIVEK MITTAL
Digitally signed
by VIVEK MITTAL
Date: 2021.12.18
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Vivek Mittal
Global General Council and Compliance Officer

Encl: as above

Details under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

1	Company name and address of Registered Office: Dr. Reddy's Laboratories Limited 8-2-337, Road No.3, Banjara Hills, Hyderabad – 500034
2	Name of the Stock Exchanges on which the company's shares are listed: BSE Limited National Stock Exchange of India Limited New York Stock Exchange Inc. (ADRs) NSE IFSC Limited (ADRs)
3	Filing date of the statement referred in Regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2021 with Stock Exchange: The Schemes were institutionalised under the erstwhile SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and appropriate details under Schedule V were filed. The Schemes complies with provisions of SEBI (Share Based Employee Benefits) Regulation, 2021.
4	Filing Number, if any : NA
5	Title of the Scheme pursuant to which shares are issued, if any: Dr. Reddy's Employees Stock Options Scheme, 2002 and Dr. Reddy's Employees ADR Stock Options Scheme, 2007
6	Kind of security to be listed: Equity Shares
7	Par value of the shares: Rs. 5/-
8	Date of issue of shares: December 18, 2021 (Date of allotment on exercise)
9	Number of shares issued: 16,967 equity shares
10	Share Certificate No., if applicable: NA
11	Distinctive number of the share, if applicable : 171477430 to 171494396
12	ISIN Number of the shares if issued in Demat : INE089A01023
13	Exercise price per share: a. 14,467 equity shares exercised at Rs. 5/- per share b. 2,500 equity shares exercised at Rs. 2,607/- per share
14	Premium per share: a. 14,467 equity shares – Nil b. 2,500 equity shares at Rs. 2,602/- per share
15	Total Issued shares after this issue : 166,417,092 (*)
16	Total Issued share capital after this issue : Rs. 832,085,460/-
17	Details of any lock-in on the shares : NA
18	Date of expiry of lock-in: NA
19	Whether shares identical in all respects to existing shares if not, when will they become identical?: Yes, the shares rank pari passu with the existing shares
20	Details of listing fees, if payable : NA

(*) Total paid up capital after this issue: 166,416,892 i.e. Rs. 832,084,460 (difference of 200 due to forfeited shares of Rs. 5/- each in September 1988 due to non-payment of allotment money.)