Dr. Reddy's Laboratories Ltd.
8-2-337, Road No. 3, Banjara Hills,
Hyderabad - 500 034, Telangana,
India.
CIN : L85195TG1984PLC004507

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June 5, 2020

Corporate Relationship Department
BSE Limited
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500124

Scrip Code: DRREDDY-EQ

Dear Sirs,

Sub: Disclosure of related party transactions for the half year ended March 31, 2020.

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended March 31, 2020, in the requisite format.

This is for your information and records.

With regards,

Sandeep Poddar
Company Secretary

Encl: as above

Disclosure of Related Party Transactions on Consolidated Basis

a) In accordance with the provisions of Ind AS 24, *Related Party Disclosures* and the Companies Act, 2013, Company's Directors, members of the Company's Management Council and Company Secretary are considered as Key Managerial Personnel.

List of Key Managerial Personnel of the Company is as below:

1	K Satish Reddy	Whole-time director (Chairman)
2	G V Prasad	Whole-time director (Co-Chairman and Managing Director)
3	Kalpana Morparia	Independent director
4	Dr. Bruce LA Carter	Independent director
5	Sridar Iyengar	Independent director
6	Bharat Narotam Doshi	Independent director
7	Prasad R Menon	Independent director
8	Leo Puri (from 25 October 2018)	Independent director
9	Shikha Sharma (from 31 January 2019)	Independent director
10	Allan Oberman (from 26 March 2019)	Independent director
11	Dr. Omkar Goswami (till 30 July 2019)	Independent director
12	Anupam Puri (till 26 July 2019)	Independent director
13	Hans Peter Hasler (till 14 June 2018)	Independent director
14	Erez Israeli (from 2 April 2018)	CEO and management council member
15	Saumen Chakraborty	Management council member
16	M V Ramana	Management council member
17	Ganadhish Kamat	Management council member
18	Anil Namboodiripad	Management council member
19	Archana Bhaskar	Management council member
20	Sanjay Sharma	Management council member
21.	Sauri Gudlavalleti (from 1 April 2018)	Management council member
22.	P Yugandhar (from 1 April 2018)	Management council member
23	Dr. Raymond de Vre (from 1 June 2018)	Management council member
24.	Deepak Sapra (from 1 October 2018)	Management council member
25.	Marc Kikuchi (from 1 February 2019)	Management council member
26.	Patrick Aghanian (from 7 October 2019)	Management council member
27	Dr. K V S Ram Rao (till 1 October 2018)	Management council member
28	Dr. Cartikeya Reddy (till 30 September 2018)	Management council member
29	Alok Sonig (till 7 September 2018)	Management council member
30	Dr. Amit Biswas (till 21 June 2018)	Management council member
31	Sandeep Poddar	Company secretary



b) List of related parties with whom transactions have taken place during the current and/or previous year:

1. K Samrajyam	Mother of Chairman
2. K Deepti Reddy	Spouse of Chairman
3. G Anuradha	Spouse of Co-chairman
4. G Mallika Reddy	Daughter of Co-chairman
5. G V Sanjana Reddy	Daughter of Co-chairman
6. Akhil Ravi	Son-in-law of Co-chairman
7. Kunshan Rotam Reddy Pharmaceuticals Company Limited	Enterprise over which the Company exercises joint control with other joint venture partners and holds 51.33% of equity shares
8. DRES Energy Private Limited	Enterprise over which the Company exercises joint control with other joint venture partners and holds 26% of equity shares
9. Dr. Reddy's Institute of Life Sciences	Enterprise over which whole-time directors have significant influence
10. Stamlo Industries Limited	Enterprise controlled by whole-time directors
11. Indus Projects Private Limited	Enterprise over which relatives of whole-time directors have significant influence
12. CERG Advisory Private Limited	Enterprise controlled by (erstwhile) Key Managerial Personnel (till 30 July 2019)
13. AverQ Inc.,USA	Enterprise over which Key Managerial Personnel have significant influence
14. Shravya Publications Pvt. Ltd.	Enterprise over which whole-time directors and their relatives have significant influence
15. Cancelled Plans LLP	Enterprise over which relatives of whole-time directors have significant influence
16. Araku Originals Private Limited	Enterprise over which whole-time directors have significant influence
17. Dr. Reddy's Foundation	Enterprise over which whole-time directors and their relatives have significant influence
18. Pudami Educational Society	Enterprise over which whole-time directors and their relatives have significant influence
19. Green Park Hospitality Services Private Limited	Enterprise controlled by relative of a whole-time director
20. Green Park Hotels and Resorts Limited	Enterprise controlled by relative of a whole-time director

Further, the Company contributes to the Dr. Reddy's Laboratories Gratuity Fund, which maintains the plan assets of the Company's Gratuity Plan for the benefit of its employees.

c) The following is a summary of significant related party transactions:

All amounts in INR millions

Particulars	For the year ended 31 March 2020	For the half year ended 31 March 2020
Research and development services received		
Dr.Reddy's Institute of Life Sciences	105	27
Research and development services provided		
Kunshan Rotam Reddy Pharmaceuticals Company Limited	58	-
Contributions towards social development		
Dr.Reddy's Foundation	218	108
Pudami Educational Society	15	7
Total	**233**	**115**
Catering services		
Green Park Hospitality Services Private Limited	344	169
Facility management services paid		
Green Park Hospitality Services Private Limited	24	24
Hotel expenses		
Green Park Hotel and Resorts Limited	15	7
Stamlo Industries Limited	7	4
Total	**22**	**11**
Civil works		
Indus Projects Private Limited	101	53
Sales of goods		
Kunshan Rotam Reddy Pharmaceuticals Company Limited	14	3
Lease rentals paid to		
Key Managerial Personnel		
K Satish Reddy	13	6
Relatives of Key Managerial Personnel	22	11
Total	**35**	**17**
Lease rentals received		
DRES Energy Private Limited	1	1
Purchase of Solar power		
DRES Energy Private Limited	108	108
Salaries to relatives of Key Managerial Personnel	7	3
Other services received	4	1
Remuneration to Key Managerial Personnel		
Salaries and other benefits[1]	694	374
Contributions to defined contribution plans	35	18
Commission to directors	298	168
Share-based payments expense	168	89
Total	**1,195**	**649**

[1] Some of the Key Managerial Personnel of the Company are also covered under the Company's Gratuity Plan along with the other employees of the Company. Proportionate amounts of gratuity accrued under the Company's Gratuity Plan have not been separately computed or included in the above disclosure.

d) The Company has the following amounts due from/ to related parties:

Particulars	As at 31 March 2020
Due from related parties	
Key Managerial Personnel (towards rent deposits)	8
Green Park Hospitality Services Private Limited	47
Kunshan Rotam Reddy Pharmaceuticals Company Limited	3
DRES Energy Private Limited	17
Others	1
Total	**76**
Due to related parties	
Green Park Hospitality Services Private Limited	48
Indus Projects Private Limited	31
DRES Energy Private Limited	12
Green Park Hotel and Resorts Limited	-*
Dr. Reddy's Institute of Life Sciences	-
Total	**91**

**Rounded off to millions.*

