DR. REDDY'S

Dr. Reddy's Laboratories Ltd.

8-2-337, Road No. : 3, Banjara Hills,
Hyderabad - 500 034, Telangana,
India.
CIN:L85195TG1984PLC004507

Tel : + 91 40 4900 2900
Fax : +91 40 4900 2999
Email : mail@drreddys.com
www.drreddys.com

March 20, 2015

The Secretary/ The Executive Director
National Stock Exchange of India Ltd.
BSE Ltd.
New York Stock Exchange

Dear Sir/Madam,

**Sub: Allotment of Equity Shares on exercise of ESOP**

This is to inform you that pursuant to Dr. Reddy's Employees Stock Option Scheme, 2002, the Nomination, Governance & Compensation Committee of the Board of Directors of the Company has allotted **1,445** equity shares of Rs.5/- each of the Company, fully paid up, on March 20, 2015, to Employees on exercise of their Stock Options

Kindly take the above information on record.

With regards,

Sandeep Poddar
Company Secretary