Dr. Reddy's Laboratories Ltd.
8-2-337, Road No. 3, Banjara Hills,
Hyderabad - 500 034, Telangana,
India.
CIN : L85195TG1984PLC004507

Tel :+91 40 4900 2900
Fax :+91 40 4900 2999
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www.drreddys.com

June 2, 2022

National Stock Exchange of India Ltd. (Scrip Code: DRREDDY-EQ)
BSE Limited (Scrip Code: 500124)

Dear Sirs/Madam,

Sub: Disclosure of related party transactions for the half year ended March 31, 2022.

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended March 31, 2022, in the requisite format.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Dr. Reddy's Laboratories Limited**

KUMAR RANDHIR SINGH
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K Randhir Singh
Company Secretary & Compliance Officer

Disclosure on Related Party Transactions on Consolidated Basis for the half year ended March 31, 2022

a) In accordance with the provisions of Ind AS 24, *Related Party Disclosures* and the Companies Act, 2013, Company's Directors, members of the Company's Management Council and Company Secretary are considered as Key Managerial Personnel.

List of Key Managerial Personnel of the Company is as below:

1. K Satish Reddy	Whole-time director (Chairman)
2. G V Prasad	Whole-time director (Co-Chairman and Managing Director)
3. Allan Oberman	Independent director
4. Bharat Narotam Doshi (till 10 May 2021)	Independent director
5. Dr. Bruce LA Carter	Independent director
6. Dr. K P Krishnan (from 07 January 2022)	Independent director
7. Kalpana Morparia	Independent director
8. Leo Puri	Independent director
9. Prasad R Menon	Independent director
10. Penny Wan (from 28 January 2022)	Independent director
11. Shikha Sharma	Independent director
12. Sridar Iyengar	Independent director
13. Anil Namboodiripad (till 01 June 2021)	Management council member
14. Archana Bhaskar	Management council member
15. Deepak Sapra	Management council member
16. Dr. Raymond de Vre (till 31 March 2022)	Management council member
17. Erez Israeli	CEO and management council member
18. Ganadhish Kamat (till 31 March 2022)	Management council member
19. Marc Kikuchi	Management council member
20. Mukesh Rathi (from 1 December 2020)	Management council member
21. M V Ramana	Management council member
22. Parag Agarwal (from 1 December 2020)	Management council member
23. Patrick Aghanian	Management council member
24. P Yugandhar (till 30 September 2021)	Management council member
25. Sauri Gudlavalleti (till 13 January 2022)	Management council member
26. Sanjay Sharma	Management council member
27. Saumen Chakraborty(till 30 November 2021)	Management council member
28. K Randhir Singh (from 17 March 2022)	Company secretary
29. Sandeep Poddar (till 18 November 2021)	Company secretary

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b) List of related parties with whom transactions have taken place during the current and/or previous year:

1. K Samrajyam	Mother of Chairman
2. K Deepti Reddy	Spouse of Chairman
3. G Anuradha	Spouse of Co-chairman
4. G Mallika Reddy	Daughter of Co-chairman
5. G V Sanjana Reddy	Daughter of Co-chairman
6. Akhil Ravi	Son-in-law of Co-chairman
7. Kunshan Rotam Reddy Pharmaceuticals Company Limited	Enterprise over which the Company exercises joint control with other joint venture partners and holds 51.33% of equity shares
8. DRES Energy Private Limited	Enterprise over which the Company exercises joint control with other joint venture partners and holds 26% of equity shares
9. Araku Originals Private Limited	Enterprise over which whole-time directors have significant influence
10. AverQ Inc	Enterprise over which Key Managerial Personnel have significant influence
11. Cancelled Plans LLP	Enterprise over which relatives of whole-time directors have significant influence
12. Dr. Reddy's Foundation	Enterprise over which whole-time directors and their relatives have significant influence
13. Dr. Reddy's Institute of Life Sciences	Enterprise over which whole-time directors have significant influence
14. Green Park Hospitality Services Private Limited	Enterprise controlled by relative of a whole-time director
15. Green Park Hotels and Resorts Limited	Enterprise controlled by relative of a whole-time director
16. Indus Projects Private Limited	Enterprise over which relatives of whole-time directors have significant influence
17. Pudami Educational Society	Enterprise over which whole-time directors and their relatives have significant influence
18. Samarjita Management Consultancy Private Limited	Enterprise controlled by Key Managerial Personnel (till 30 November 2021)
19. Shravya Publications Pvt. Ltd.	Enterprise over which whole-time directors and their relatives have significant influence
20. Stamlo Industries Limited	Enterprise controlled by whole-time directors

Further, the Company contributes to the Dr. Reddy's Laboratories Gratuity Fund, which maintains the plan assets of the Company's Gratuity Plan for the benefit of its employees.

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c) The following is a summary of significant related party transactions:

Particulars	For the year ended 31 March 2022	For the half year ended 31 March 2022
Research and development services received		
Dr.Reddy's Institute of Life Sciences	122	71
Contributions towards social development		
Dr.Reddy's Foundation	230	36
Catering services		
Green Park Hospitality Services Private Limited	319	159
Facility management services		
Green Park Hospitality Services Private Limited	36	18
Hotel expenses		
Green Park Hotel and Resorts Limited	11	7
Stamlo Industries Limited	7	4
Total	**18**	**11**
Civil works		
Indus Projects Private Limited	52	7
Professional consulting services		
Samarjita Management Consultancy Private Limited	71	29
AverQ Inc.	4	3
Total	**75**	**32**
Sales of goods		
Kunshan Rotam Reddy Pharmaceuticals Company Limited	21	8
License fees received		
Kunshan Rotam Reddy Pharmaceuticals Company Limited	57	57
Lease rentals paid to		
Key Managerial Personnel		
K Satish Reddy	15	8
Relatives of Key Managerial Personnel	23	12
Total	**38**	**20**
Lease rentals received		
DRES Energy Private Limited	1	-*
**Rounded off to million.*		
Purchase of Solar power		
DRES Energy Private Limited	124	63
Salaries to relatives of Key Managerial Personnel	12	5
Remuneration to Key Managerial Personnel		
Salaries and other benefits[(1)]	638	312
Contributions to defined contribution plans	31	15
Commission to directors	305	117
Share-based payments expense	211	102
Total	**1,185**	**546**

[(1)] Some of the Key Managerial Personnel of the Company are also covered under the Company's Gratuity Plan along with the other employees of the Company. Proportionate amounts of gratuity accrued under the Company's Gratuity Plan have not been separately computed or included in the above disclosure.

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d) The Company has the following amounts due from/ to related parties:

Particulars	As at 31 March 2022
Due from related parties	
Key Managerial Personnel (towards rent deposits)	8
DRES Energy Private Limited	1
Total	**9**
Due to related parties	
Green Park Hospitality Services Private Limited	2
Indus Projects Private Limited	7
Green Park Hotels and Resorts Limited	1
Others	- *
Total	**10**

**Rounded off to million.*

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