kotak®

Investment Banking

June 30, 2016

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Buyback of equity shares of Re 5/- each ("Share") of Dr. Reddy's Laboratories Limited ("Company") at a maximum price of Rs. 3,500/- per Share for a maximum amount of Rs. 15,69,41,71,500/- (Rupees one thousand five hundred sixty nine crores forty one lacs seventy one thousand five hundred only) via the open market through stock exchanges ("Buyback")

We would like to inform you that Dr. Reddy's Laboratories Limited has issued a post buyback public announcement for the Buyback of its equity shares via the open market through stock exchange route.

In this regard, please find enclosed copies of the Post Buyback Public Announcements that have been released to appear in Business Standard (English and Hindi daily edition) on June 30, 2016.

Should you require any further clarification, please do not hesitate to contact Ritesh Desai (4336 0137) / Rahul Surana (4336 0162).

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**

KOTAK MAHINDRA CAPITAL CO. LTD.

Rahul Surana
Associate

Encl.: As above

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