

To

September 25, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400051, India

NSE Symbol: **Drone**

Dear Sir/Madam

Subject: Disclosure under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and up to date ("SEBI Listing Regulations"), we wish to inform you that the Drone Destination Limited (Company), has entered in an MOU with Green Agrevolution Private Limited (DeHaat) to provide Drone spraying facilities via a vast network of DeHaat Centers across 11 States and promote DeHaat's wide range of agricultural inputs, including seeds, fertilizers, and pesticides, to farmers across rural India.

A detailed Press Release is attached herewith for your kind information please.

Kindly take the above information on record and oblige.

Thanking you

For and on behalf of the Drone Destination Limited
(Formerly known as the Drone Destination Private Limited)

AYUSHI GUPTA
Company Secretary

PRESS RELEASE

Drone Destination & DeHaat partner to democratise Agri Drone solutions for Rural India



New Delhi, India, 25th September 2024: Drone Destination, India's foremost Drone-as-a-Service provider and the largest DGCA-certified Drone Pilot Training company in India, and DeHaat, a India's largest full-stack Business to Farmer (B2F) platform, today announced the signing of a Memorandum of Understanding (MoU) to collaborate in bringing cutting-edge drone technology to India's farmlands. This partnership aims to enhance agricultural efficiency by offering drone spraying services while promoting DeHaat's wide range of agricultural inputs, including seeds, fertilizers, and pesticides, to farmers across rural India.

Under this collaboration, Drone Destination will provide drone spraying facilities to interested farmers, ensuring that DeHaat's innovative products reach the country's hinterlands. Additionally, DeHaat, through its vast network of 14,000+ DeHaat Centers spread across 11 states and catering to 2.7Mn+ farmers, will generate leads for drone services and offer agricultural services directly to end-users. This agreement will streamline access to modern agricultural solutions, driving productivity and sustainability for Indian farmers.

According to Mr. Chirag Sharma, CEO, Drone Destination, "We are excited to join hands with DeHaat in revolutionizing India's agricultural sector. Drone technology has immense potential to enhance farm productivity, and with DeHaat's strong market presence, we can reach more farmers and deliver innovative solutions to help them thrive in today's competitive environment."

Commenting on the partnership, Amrendra Singh, Co-founder & Director, DeHaat, said, "DeHaat, with its 'Farmer's First' vision has always stood for empowering the Indian farming ecosystem through strong technological interventions. Our collaboration with Drone Destination represents another significant step forward in that direction. By integrating drone technology with our comprehensive agricultural services, we

aim to provide farmers with cutting-edge tools that can increase crop yield and ensure sustainable farming practices.”

Drone Destination will be registered as a service provider on DeHaat’s platform, allowing farmers to access drone services directly and effortlessly. DeHaat will also list its agricultural products and services on Drone Destination’s platform, ensuring seamless integration and accessibility for rural farmers. In addition, both companies will work together to aggregate orders for drone spray services, ensuring an efficient and streamlined process for farmers.

The collaboration is expected to drive significant advancements in rural farming communities by facilitating the adoption of advanced technologies, ultimately helping to enhance productivity and improve overall agricultural outcomes.

About Drone Destination:

Drone Destination leads India’s Drone industry, providing comprehensive services from certified drone pilot training to state-of-the-art Drone-as-a-Service (DaaS) solutions. Headquartered in New Delhi, Drone Destination pioneers commercial drone operations and training across diverse sectors like agriculture and infrastructure. Notably, as the first listed Drone Company on the NSE Emerge platform, Drone Destination holds a prestigious position in the industry. The training programs set the standard, equipping aspiring pilots with safety and efficiency skills, covering regulatory compliance to advanced maneuvers.

Simultaneously, Drone Destination focuses on DaaS, delivering tailor-made solutions for agriculture spray, aerial surveying, and asset inspection services. Committed to innovation, Drone Destination empowers individuals and industries through training and DaaS offerings, shaping the future of drone technology.

About DeHaat

DeHaat is a leading agritech platform that empowers farmers in India. The company offers a suite of services, including Direct Market Access, Quality Inputs & Expert Agri Advisory, that enable farmers to earn better incomes and achieve financial security. DeHaat is driven by a passionate team committed to transforming the agricultural sector and building a more sustainable future for farmers.
