19th December, 2024

To,
The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

SYMBOL: DRONE; ISIN: INE0P7201019

Subject: Reply to NSE Query regarding Quick Results for Half year ended September 30, 2024, filed dated October 30, 2024.

Dear Sir/Madam,

Query 1: Financial results submitted is not as per format prescribed by SEBI

Answer 1: The Utilization of Issue Proceeds for Listed Entities was inadvertently missed along with filing of Financial Results of H1 2024-25, which were submitted on 14th November, 2024.

We apologize for the same and assure full compliance in the future.

We kindly request you to consider the attached Utilization of Issue Proceeds for Listed Entities ***(annexed as ANNEXURE I)*** duly signed by **Statutory Auditor** specifying the object wise amount as disclosed in the Offer Document(s) and the actual utilization of funds, along with any variation(s), if any as per the format prescribed by NSE.

Query 2: Segment details not submitted

Answer 2: This is to inform you that our company, Drone Destination Limited, is a service sector company providing Drone related services and there are no identifiable segments.

Thus, it is to clarify that segment wise reporting as per Accounting standards and Section 133 of Companies Act 2013 and SEBI (LODR) Regulations 2018, are not applicable to it.

We Request you to kindly take note of the same on record.

Thanking You

For and on behalf of the Drone Destination Limited
(Formerly known as the Drone Destination Private Limited)

DRONE DESTINATION LIMITED

Managing Director

CHIRAG SHARMA
Managing Director
DIN: 05271919

Annexure I

G A M S & ASSOCIATES LLP
Chartered Accountants

To,
The National Stock Exchange Limited,
Mumbai

SUBJECT - Verification of Deviation of IPO Proceeds.

STATEMENT OF DEVIATION OR VARIATION	
Name of Listed Entity	Drone Destination Limited
Mode of Fund Raising	Initial Public Offer
Type of Instrument	Equity Shares
Date of Raising Funds	21st July 2024
Amount raised	Rs 44.20 (in Crores)
Report filed for Half Year Ended	30th September 2024
Is there a Deviation/Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer Document?	No
If yes, detail of approval so required?	
Date of approval	
Explanation for the deviation/variation	
Comments of the audit committee after review	
Comments of the auditor, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr No	**Object as disclosed in the Offer Document**	**Amount disclosed in the offer document**	**Actual Utilised Amount**	**Unutilised Amount**	**Remarks**
1	Purchase of Drones	10.47	10.47	NIL	
2	Purchase of Vehicle	5.50	1.95	3.55	
3	Capital Expenditure	2.05	2.05	NIL	
4	Working Capital	8.50	8.50	NIL	
5	General Corporate Purpose	11.05	11.05	NIL	
6	Issue Expenses	6.63	6.63	NIL	
	Total	44.20	40.65	3.55	

We have verified the same from Books of Accounts and other records produced before us. The Certificate has been issued on the request by the company and the certificate should not be utilized for any other purpose.

For GAMS And Associates LLP
Chartered Accountants
FRN : N500094

SHIV CHARAN SINGHAL

Digitally signed by SHIV CHARAN SINGHAL
Date: 2024.12.09 17:24:37 +05'30'

CA Shiv Charan Singhal
Partner
Membership no: 088157
Place: New Delhi
Date: 09/12/2024
UDIN : 24088157BKGTHT7990