

Date: November 14, 2024

To,

The Manager,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400051, India

NSE Symbol: **Drone**

Dear Sir/Madam

**Subject: Statement of Deviation(s) or Variation(s) under Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2024**

Dear Sir/Madam,

In pursuance to Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed "Statement of Deviations or Variations" of utilization of proceeds in respect of our Initial Public Offer. The enclosed statement has been duly reviewed by the Audit Committee.

The above information is for your record and reference.

Kindly take note of the same.

We are enclosing the statement of deviation for the half year ended September 30, 2024 as *Annexure -A*.

Thanking you,  
Yours faithfully,

For and on behalf of  
**DRONE DESTINATION LIMITED**  
(Formerly Known as *Drone Destination Private Limited*)

  
Ayushi Gupta  
Company Secretary and the Compliance Officer



STATEMENT OF DEVIATION OR VARIATION	
Name of Listed Entity	Drone Destination Limited
Mode of Fund Raising	Initial Public Offer
Type of Instrument	Equity Shares
Date of Raising Funds	21 <sup>st</sup> July, 2023
Amount raised	Rs 44.20 (in Crores)
Report filed for Half Year Ended	30 <sup>th</sup> September 2024
Is there a Deviation/Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer Document?	No
If yes, detail of approval so required?	-
Date of approval	-
Explanation for the deviation/variation	-
Comments of the audit committee after review	-
Comments of the auditor, if any	-

Objects for which funds have been raised and where there has been a deviation, in the following table: (all amounts in crores)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Purchase of Drones	10.47	10.47	NIL	
2	Purchase of Vehicle	5.50	1.95	3.55	
3	Capital Expenditure	2.05	2.05	NIL	
4	Working Capital	8.50	8.50	NIL	
5	General Corporate Purpose	11.05	11.05	NIL	
6	Issue Expenses	6.63	6.63	NIL	
	<b>Total</b>	<b>44.20</b>	<b>40.65</b>	<b>3.55</b>	

For and on behalf of

**DRONE DESTINATION LIMITED**

(Formerly Known as Drone Destination Private Limited)

  
  
**Ayushi Gupta**  
 Company Secretary and the Compliance Officer