

Date: 31st December, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400051, India

NSE Symbol: **Drone**

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations 2015 on Allotment of 1,00,000 Equity shares upon conversion of Warrant into Equity Shares

Dear Sir/Madam

As per Regulation 30 and any other applicable Regulations, if any, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company in their meeting held on **31st December, 2024** through **video- conferencing** has inter-alia considered & approved the allotment of **1,00,000** Equity shares of face value ₹ 10.00/- (Rupees Ten only), each at a premium of ₹ 177/- (One Hundred and Seventy-Seven only, upon exercise of option for conversion of Convertible Warrants into equal number of Equity Shares against receipt of balance subscription amount of 75% (₹ 140.25/- Per Warrant) of warrant issue price in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and in terms of In – Principle Approval received from NSE Limited (NSE) on 9th September, 2024, which has been received from following Allottees:

S. No	Name of the Proposed Allottees	Category (Promoter/ Non - Promoter)	No. of Equity Shares allotted
1.	Vivek Singhania	Non-Promoter	75,000
2.	Amit Bhartia	Non-Promoter	25,000
Total			1,00,000

Please be informed that the said warrants were originally allotted to above allottees on 21st September, 2024 at a face value ₹ 10.00/- (Rupees Ten only), each at a premium of ₹ 177/- (One Hundred and Seventy-Seven only) per Warrant on preferential basis against receipt of 25% of warrant subscription price (i.e., ₹ 46.75/- Per warrant).

It is further informed that Post Allotment of above Equity Shares, the paid-up equity shares capital of the company stands increased from ₹ **24,29,99,980** divided into 2,42,99,998 equity shares of ₹ 10/- each to ₹ **24,39,99,980** divided into 2,43,99,998 equity shares of INR 10/- each.

The Board meeting commenced at 12:52 P.M and concluded at 12:58 P.M.



The requisite details as required under Listing Regulations read with SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024** is attached as **Annexure I**.

This is for your information and record.

Thanking you.
Yours faithfully,

For and on behalf of
DRONE DESTINATION LIMITED
(Formerly Known as Drone Destination Private Limited)

Ayushi Gupta
Company Secretary cum Compliance Officer

Annexure I

The requisite details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

PREFERENTIAL ISSUE OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS

Sr. No.	Particulars of Securities	Details of Securities							
1.	Type of securities proposed to be issued	Equity Share issued upon exercise of the convertible warrant.							
2.	Type of issuance	Equity Share issued upon exercise of the convertible warrant which were issued by way of preferential issue via shareholder's approval dated May 15, 2024.							
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	1,00,000 Equity Shares							
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):									
a.	Name of Investors	1	Vivek Singhania						
		2	Amit Bhartia						
b.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	Sno	Name of proposed Allottee	Pre-issue Holding		No. of shares to be issued	Shareholding post allotment of shares		
				No of Equity Shares	% of holdings		No of Equity Shares	% of holdings	
		1.	Vivek Singhania	-	-	75,000	75,000	0.31	
		2.	Amit Bhartia	-	-	25,000	25,000	0.10	

	Issue Price	Rs. 187 (Including premium of Rs. 177 per equity shares)
	Number of Investors	2
e.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Issue of 1,00,000 equity shares of Face value of INR 10/- (Rupees Ten Only) each, fully paid up, at an Issue price of INR 187/- (Indian Rupees One Hundred and Eighty-Seven only) including premium of INR 177/- (Indian Rupees One Hundred and Seventy-Seven Only) per Equity Share pursuant to conversion of warrants on preferential basis to the non-promoter(s).

**For and on behalf of
DRONE DESTINATION LIMITED
(Formerly Known as Drone Destination Private Limited)**

**Ayushi Gupta
Company Secretary cum Compliance Officer**