

May 29, 2026

**The Manager**  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400051, India

NSE Symbol: **Drone**

Dear Sir/Madam

**Subject: Outcome of the Board Meeting held on May 29, 2026.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e Friday, May 29, 2026, inter alia, had considered and approved the following:

1. Approved the Audited Financial Results of the Company for the half and financial year ended 31<sup>st</sup> March, 2026 prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under the Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the following:

- a) Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2026 along with Cash Flows Statement for the half and financial year ended on that date and Statement of Assets and Liabilities as on that date;
- b) Auditors' Report on the Audited Financial Results of the Company for the half and financial year ended 31<sup>st</sup> March, 2026; and
- c) Declaration in respect of Audit Report with Unmodified Opinion on the Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2026.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 7:15 P.M.

Kindly consider the above for your necessary information and record.

This is for your information and record.

Thanking you,  
Yours faithfully,

**For and on behalf of**  
**DRONE DESTINATION LIMITED**

CHIRAG  
SHARMA

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**CHIRAG SHARMA**  
**Managing Director**  
**DIN: 05271919**

**INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF DIRECTORS OF DRONE DESTINATION LIMITED**

**(Formerly known as Drone Destination Private Limited)**

**Opinion**

We have audited the accompanying statement of half yearly and year to date standalone financial results of **DRONE DESTINATION LIMITED (Formerly known as Drone Destination Private Limited)** ("the company") for the half year and year ended March 31, 2026 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the



standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

- (a) The standalone annual financial results include the results for the half year ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the six months ended September 30, 2025, of the current financial year which was subject to limited review by us.

Our opinion on the standalone annual financial results is not modified in respect of this matter.

Fo. G A M S & ASSOCIATES LLP

Chartered Accountants

(Firm Reg. No. N50009)



For: Signat

By: /s/

(Firm Reg. No. 088157)

New Delhi

Date: 29/05/2026

UDIN: 26088157KAYRFW4114

Drone Destination Limited

Reg Office : Office No. 005B & 006, Ground Floor, NSIC-MDBP Building, Okhla Industrial Estate, New Delhi - 110020

CIN : L60200DL2019PLC349951

Balance Sheet as at 31st March, 2026

All amounts in Indian ₹ in Thousand, unless otherwise

Particulars	All amounts in Indian ₹ in Thousand, unless otherwise	
	As at March 2026 Rs.	As at March 2025 Rs.
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	243,999.98	243,999.98
(b) Reserves and surplus	362,664.96	349,444.21
(c) Money Received against compulsory convertible warrants		1,500.00
<b>Total Equity</b>	<b>606,664.94</b>	<b>594,944.19</b>
<b>2 Share application money pending allotments</b>		
<b>3 Non-current liabilities</b>		
(a) Long term borrowings	85,088.65	39,546.46
(b) Deferred tax liabilities (net)		
(c) Other Long Term Liabilities		
(d) Long term provisions	3,151.23	1,804.69
<b>Total Non-Current Liabilities</b>	<b>88,239.88</b>	<b>41,351.14</b>
<b>4 Current liabilities</b>		
(a) Short Term Borrowings	151,391.46	120,140.79
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	20,174.59	16,612.60
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	20,575.12	3,575.45
(c) Other current liabilities	12,446.82	15,644.05
(d) Short term provisions	75.39	4.83
<b>Total Current Liabilities</b>	<b>204,663.39</b>	<b>155,977.73</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>899,568.21</b>	<b>792,273.05</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant, Equipment and Intangible Assets		
(i) Property, Plant, Equipment	147,465.00	175,140.37
(ii) Intangible Assets	4,754.71	2,630.98
(iii) Capital Work in progress		0.00
(iv) Intangible assets under development		2,640.00
(b) Non-current investments		
(c) Deferred Tax Assets (Net)	15,276.94	23,678.82
(d) Long term loans and Advances		
(e) Other Non Current Assets	8,581.53	5,651.09
<b>Total Non - Current Assets</b>	<b>176,078.18</b>	<b>209,741.27</b>
<b>2 Current assets</b>		
(a) Current investments		
(b) Inventories	187,189.10	169,359.72
(c) Trade receivables	277,545.98	179,024.60
(d) Cash and cash equivalents	197,680.74	174,764.38
(e) Short-term loans and advances	48,755.71	33,830.93
(f) Other Current Assets	12,318.50	25,552.16
<b>Total Current Assets</b>	<b>723,490.04</b>	<b>582,531.79</b>
<b>TOTAL ASSETS</b>	<b>899,568.21</b>	<b>792,273.05</b>

(For and on behalf of the Board of Directors  
Drone Destination Limited

**CHIRAG  
SHARMA**

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Chirag Sharma  
Managing Director  
DIN : 05271919

Drone Destination Limited

Reg. Office : Office No. 0058 & 008, Ground floor, NSIC-MDBP Building, Okhla Industrial Estate, New Delhi - 110070

CIN : L60200DI2019PLC349951

Statement of Profit and Loss account for the year ended 31st March 2026

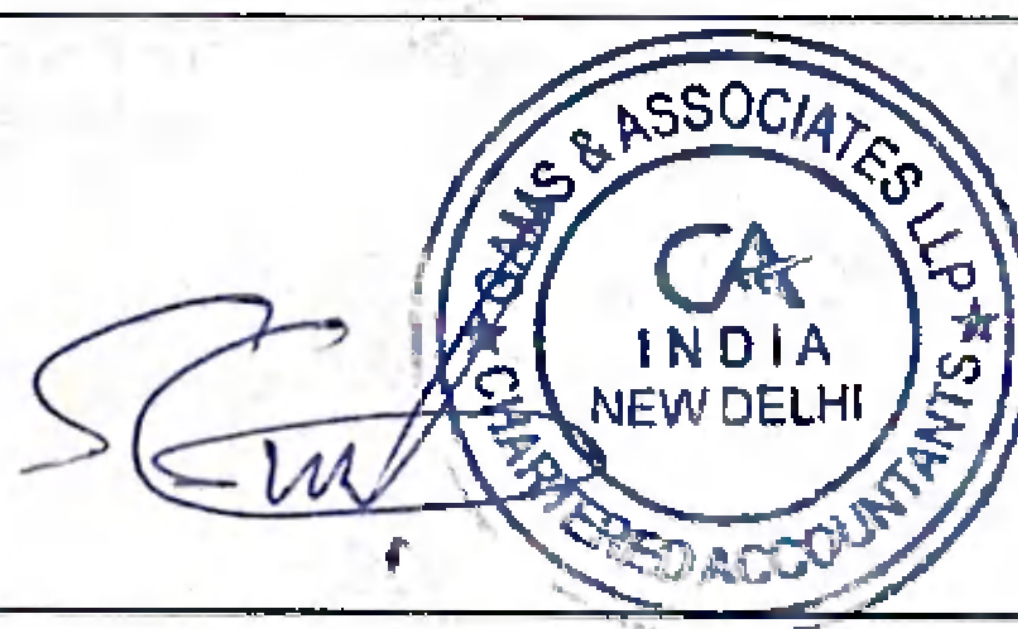
All amounts in Indian ₹ in thousand, unless otherwise stated

Particulars	Half Year Ended	Half Year Ended	Half Year Ended	For the year ended	For the year ended
	Mar'26	Sep'25	Mar'25	31 March, 2026	31 March, 2025
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations (Gross)	202,234.67	148,477.48	110,630.22	350,662.15	248,974.30
Less: Excise Duty					
Revenue from operations (Net)	202,234.62	148,477.48	110,630.22	350,662.15	248,974.30
II Other Income	8,028.44	7,618.45	4,099.74	15,646.88	8,423.02
III Total Income (I+II)	210,263.11	156,045.93	114,729.95	366,309.03	257,397.32
IV Expenses					
(a) Cost of Stores and Spares consumed	7,906.74	7,299.13	1,322.40	10,205.88	1,322.40
(b) Purchase of Stock in Trade	54,971.08	32,072.77	43,708.31	86,943.85	106,563.71
(c) Change in Inventory	-7,607.26	-1,077.75	-77,813.51	-11,630.00	-142,495.51
(d) Employee benefits expense	24,561.64	28,786.57	39,686.52	53,148.22	76,319.09
(e) Finance Costs	15,879.38	13,235.12	10,807.21	29,114.51	14,519.05
(f) Depreciation and amortisation expense	32,605.15	30,747.85	43,487.17	63,353.00	78,970.02
(g) Other expenses	72,708.10	42,095.24	105,802.55	114,803.33	150,811.99
Total Expenses	200,979.85	145,158.94	217,000.64	346,138.79	346,030.15
V Profit before exceptional and extraordinary items and tax (III-IV)	9,283.26	10,886.99	-102,270.69	20,170.25	-88,633.03
VI Exceptional Items					
Adjustment for Previous Year Depreciation					
VII Profit before extraordinary items and tax (V-VI)	9,283.26	10,886.99	-102,270.69	20,170.25	-88,633.03
VIII Extraordinary Items					
IX Profit before Tax (VII-VIII)	9,283.26	10,886.99	-102,270.69	20,170.25	-88,633.03
X Tax Expense:					
(a) Current tax expense			6,963.47		
(b) Deferred tax	12,619.79	-4,217.91	-16,971.66	8,401.88	-20,494.50
(c) Previous Year Tax Adjustment	47.61			47.61	
Net Current Tax	12,667.40	-4,217.91	-23,935.13	8,449.49	-20,494.50
XI Profit / (Loss) for the period from continuing operations	-3,384.13	15,104.89	-78,335.56	11,720.76	-68,138.53
XII Profit / (Loss) from discontinuing operations					
XIII Tax from discontinuing operations					
XIV Profit / (Loss) from discontinuing operations (XII-XIII)					
XV Profit / (Loss) for the Period (XI+XIV)	-3,384.13	15,104.89	-78,335.56	11,720.76	-68,138.53
Paid-up Equity Share Capital (Face value of Rs 10 each)	243,999.98	243,999.98	243,999.98	243,999.98	243,999.98
Reserves as shown in the audited balance sheet of the PY	362,664.96	364,549.10	349,444.21	362,664.96	349,444.21
XVI Earning per equity share (of ₹ 10 each)					
(1) Basic	0.48	0.62	-2.81	0.48	-2.81
(2) Diluted	0.48	0.62	-2.81	0.48	-2.81

For and on behalf of the Board of Directors  
Drone Destination Limited

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Chirag Sharma  
Managing Director  
DIN : 05271919



## Drone Destination Limited

Reg Office : Office No. 005B &amp; 006, Ground Floor, NSIC-MDBP Building, Okhla Industrial Estate, New Delhi - 110020

CIN : L60200DL2019PLC349951

## Statement of Cash Flow for the year ended 31st March 2026

All amounts in Indian ₹ in Thousand, unless otherwise stated

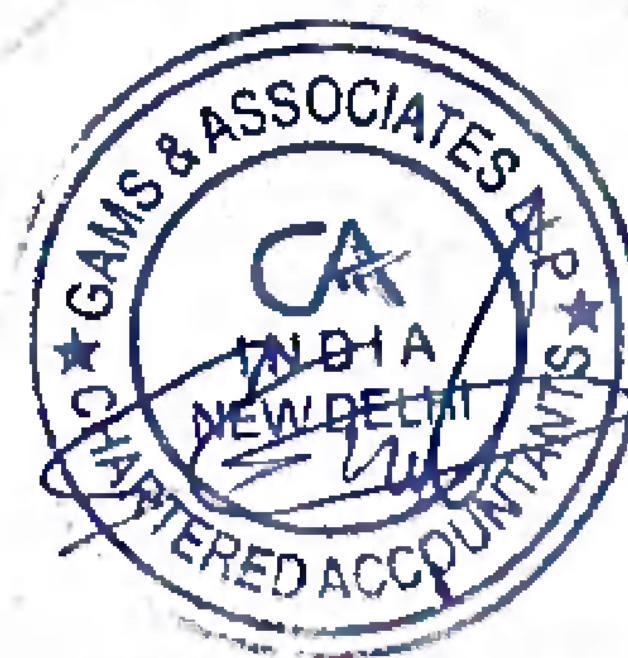
S. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
<b>A.</b>	<b><u>Cash Flow from operating Activities</u></b>		
	Net Profit Before Taxation, and extraordinary item	20,170.25	88,633.03
	<u>Adjustment for :</u>		
	Depreciation	63,353.00	78,970.02
	Bad Debts	-340.77	3,649.25
	Unbilled revenue written off	0.00	33,274.60
	Interest Expenses	27,256.19	6,511.66
	Interest income	15,126.13	7,556.57
	Loss on sale of Fixed Assets	12.36	0.00
	<b>Operating profit before Working Capital Changes</b>	<b>95,325.40</b>	<b>26,155.94</b>
	<u>Adjustment for :</u>		
	Decrease / (Increase) in Trade & Other Receivables	-98,150.13	-26,293.90
	Decrease / (Increase) in Current Assets	-1,738.73	110,971.43
	Decrease / (Increase) in Other Non Current Assets	-2,930.43	4,303.32
	Decrease / (Increase) in Inventory	-17,829.38	-143,890.71
	(Decrease) / increase in Current Liabilities	20,561.66	-31,937.41
	(Decrease) / Increase in other liabilities	-3,197.73	-7,964.73
	(Decrease) / Increase in Short term Provisions	70.56	2.63
	(Decrease) / Increase in Long term Provisions	1,346.54	768.04
	<b>Cash Generated from operations</b>	<b>-6,541.74</b>	<b>-67,884.88</b>
	Less : Income tax paid		-33,395.37
	<b>Net Cash from Operating Activities [A]</b>	<b>-6,541.74</b>	<b>-101,280.25</b>
<b>B.</b>	<b><u>Cash Flow from/ (Used in) Investing Activities</u></b>		
	Purchase of Fixed Assets	-35,254.70	-105,890.52
	Sale of Fixed Assets	50.00	0.00
	Interest Income	15,126.13	7,556.57
	<b>Net Cash from Investing Activities [B]</b>	<b>-20,078.57</b>	<b>-98,333.95</b>
<b>C.</b>	<b><u>Cash Flow from/ (Used in) Financing Activities</u></b>		
	Cash from Issuance of Share Capital including Premium	0.00	46,750.00
	Long Term Borrowings	45,542.20	15,090.97
	Short Term Borrowings	31,250.67	104,849.64
	Interest Paid	-27,256.19	-6,511.66
	<b>Net Cash used in Financing Activities [C]</b>	<b>49,536.68</b>	<b>160,178.95</b>
	<b>Net Increase/ (Decrease) in cash and Cash Equivalents [A+B+C]</b>	<b>22,916.37</b>	<b>-39,435.25</b>
	<b>Cash and Cash Equivalents</b>		
	Opening Balance	174,764.38	214,199.62
	Closing Balance	197,680.74	174,764.38
	<b>Net Increase/ (Decrease) in cash and Cash Equivalents</b>	<b>22,916.37</b>	<b>-39,435.25</b>

\*Notes: The above stated flow statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard (AS 3) on The notes referred to above form an integral part of the financial statements.

For and on behalf of the Board of Directors  
Drone Destination Limited

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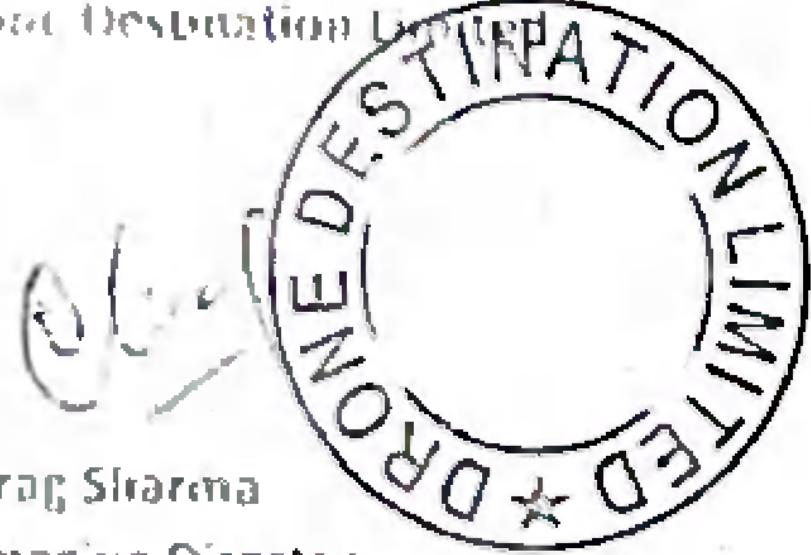
Chirag Sharma  
Managing Director  
DIN : 05271919



<b>Drone Destination Limited</b>					
Reg Office : Office No. 005B & 006, Ground Floor, NSIC-MDBP Building, Okhla Industrial Estate, New Delhi - 110020					
CIN : L60200DL2019PLC349951					
<b>Statement of Profit and Loss account for the year ended 31st March 2026</b>					
All amounts in Indian ₹ in Thousand, unless otherwise stated					
Particulars	Half Year Ended Mar'26	Half Year Ended Sep'25	Half Year Ended Mar'25	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	Audited	Unaudited	Audited	Audited	Audited
<b>i. Segment Revenue</b>					
Sale from Agri Input Segment	53,930.01	-	-	53,930.01	-
Drone Segment	1,48,286.14	1,48,737.31	1,11,549.22	2,97,073.44	2,49,840.75
<b>Net Revenue from operations</b>	<b>2,02,216.14</b>	<b>1,48,737.31</b>	<b>1,11,549.22</b>	<b>3,50,953.45</b>	<b>2,49,840.75</b>
<b>ii. Segment Results</b>					
Results of Agri Input Segment	20,386.38	-	-	20,386.38	-
Results of Drone Segment	-11,491.45	24,122.11	-91,463.48	12,630.66	-74,113.98
<b>Total Profit/Loss before Interest and Tax</b>	<b>8,894.93</b>	<b>24,122.11</b>	<b>-91,463.48</b>	<b>33,017.04</b>	<b>-74,113.98</b>
<b>iii. Segment Assets</b>					
Assets of Agri Input Segment	69,615.50	-	-	69,615.50	-
Assets of Drone Segment	8,29,952.71	9,91,120.33	7,92,273.05	8,29,952.71	7,92,273.05
<b>Total Assets</b>	<b>8,99,568.21</b>	<b>9,91,120.33</b>	<b>7,92,273.05</b>	<b>8,99,568.21</b>	<b>7,92,273.05</b>
<b>iv. Segment Liabilities</b>					
Liability of Agri Input Segment	20,277.64	-	-	20,277.64	-
Liability of Drone Segment	8,79,290.57	9,91,120.33	7,92,273.05	8,79,290.57	7,92,273.05
<b>Total Liabilities</b>	<b>8,99,568.21</b>	<b>9,91,120.33</b>	<b>7,92,273.05</b>	<b>8,99,568.21</b>	<b>7,92,273.05</b>

For and on behalf of the Board of Directors

Drone Destination Limited



Chirag Srivastava  
Managing Director  
DIN : 05271919

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SINGHAL

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**Notes:**

1 The above financial results for the half year and year ended March 31, 2026 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on May 29, 2026.

2. The Company has introduced Agri-inputs as a new segment to its business in the second half year. Now, the Company operates in two segments viz "Drone related sale and services" and "Agri Inputs".

Accordingly, the Company has made segment wise reporting as per Accounting standard 17- "Segment Reporting"

3. The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

4. There are no Investor complaints pending as on 31<sup>st</sup> March 2026.

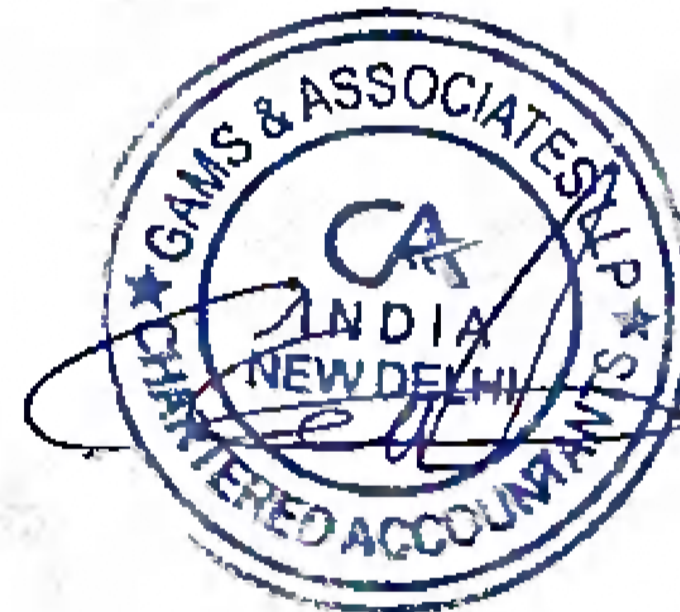
6. The results of the Company are available for investors at <https://www.thedronedestination.com/> and <https://www.nseindia.com/> .

7. Figures for the previous years have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

**For and on behalf of the  
Drone Destination Limited**

**CHIRAG SHARMA**  
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Date: 2026.05.29  
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**CHIRAG SHARMA**  
Managing Director  
DIN: 05271919



May 29, 2026

**The Manager**  
**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400051, India

NSE Symbol: **Drone**

Dear Sir/Madam

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors Report on the standalone Financial Results for the financial year ended March 31, 2026, issued by CA S. C. Singhal, partner of G A M S & Associates LLP, Statutory Auditors of the Company is with the unmodified opinion.

This is for information and records of all concerns.

This is for your information and record.

Thanking you,  
Yours faithfully,

**For and on behalf of**  
**DRONE DESTINATION LIMITED**

**CHIRAG** Digitally signed by  
CHIRAG SHARMA  
**SHARMA** Date: 2026.05.29  
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**CHIRAG SHARMA**  
**Managing Director**  
**DIN: 05271919**