

May 29, 2025

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400051, India

NSE Symbol: **Drone**

Dear Sir/Madam

Subject: Outcome of the Board Meeting held on May 29, 2025.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e Thursday, May 29, 2025, inter alia, had considered and approved the following:

1. Audited Financial Results

Approved the Audited Financial Results of the Company for the half and financial year ended 31st March, 2025 prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under the Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the following:

- a) Audited Financial Results of the Company for the financial year ended 31st March, 2025 along with Cash Flows Statement for the half and financial year ended on that date and Statement of Assets and Liabilities as on that date;
- b) Auditors' Report on the Audited Financial Results of the Company for the half and financial year ended 31st March, 2025; and
- c) Declaration in respect of Audit Report with Unmodified Opinion on the Financial Results of the Company for the financial year ended 31st March, 2025.

2. Appointment of Secretarial Auditor

The Board approved the appointment of A.K. Roy & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company for a period of **5(Five)** consecutive years commencing from FY 2024-25 till FY 2028-29, subject to approval of the shareholders of the Company at 6th Annual General Meeting. Additional information as required under Regulation 30 of Listing Regulations is enclosed as **Annexure –II**.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 7:15 P.M.

Kindly consider the above for your necessary information and record.

This is for your information and record.

Thanking you.
Yours faithfully,

For and on behalf of
DRONE DESTINATION LIMITED
(Formerly Known as Drone Destination Private Limited)

CHIRAG SHARMA
Managing Director
DIN: 05271919

Drone Destination Limited
(Formerly known as Drone Destination Private Limited)

Reg Office : Office No. 005B & 006, Ground Floor, NSIC-MDBP Building, Okhla Industrial Estate, New Delhi - 110020

CIN : L60200DL2019PLC349951

Balance Sheet as at 31st March, 2025

All amounts in Indian ₹ in Thousand, unless otherwise		
Particulars	As at March 2025 Rs.	As at March 2024 Rs.
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,43,999.98	2,42,999.98
(b) Reserves and surplus	3,49,444.21	3,73,332.74
(c) Money Received against compulsory convertible warrants	1,500.00	-
Total Equity	5,94,944.19	6,16,332.72
2 Share application money pending allotments	-	-
3 Non-current liabilities		
(a) Long term borrowings	39,546.46	24,455.48
(b) Deferred tax liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long term provisions	1,804.69	1,036.64
Total Non-Current Liabilities	41,351.14	25,492.12
4 Current liabilities		
(a) Short Term Borrowings	1,20,140.79	15,291.15
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	16,612.60	43,671.64
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	3,575.45	8,453.83
(c) Other current liabilities	15,644.05	23,608.28
(d) Short-term provisions	4.83	27,442.54
Total Current Liabilities	1,55,977.73	1,18,467.43
TOTAL EQUITY AND LIABILITIES	7,92,273.05	7,60,292.27
B ASSETS		
1 Non-current assets		
(a) Property, Plant, Equipment and Intangible Assets		
(i) Property, Plant, Equipment	1,75,140.37	1,44,748.64
(ii) Intangible Assets	2,630.98	1,102.21
(iii) Capital Work in progress	-	5,000.00
(iv) Intangible assets under development	2,640.00	2,640.00
(b) Non-current investments	-	-
(c) Deferred Tax Assets (Net)	23,678.82	3,184.32
(d) Long term loans and Advances	-	-
(e) Other Non Current Assets	5,651.09	9,954.41
Total Non - Current Assets	2,09,741.27	1,66,629.59
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	1,69,359.72	25,469.01
(c) Trade receivables	1,79,024.60	1,89,594.54
(d) Cash and cash equivalents	1,74,764.38	2,14,199.62
(e) Short-term loans and advances	33,830.93	1,39,346.58
(f) Other Current Assets	25,552.16	25,052.92
Total Current Assets	5,82,531.79	5,93,662.69
TOTAL ASSETS	7,92,273.05	7,60,292.27

For and on behalf of the Board of Directors
Drone Destination Limited

Chirag Sharma
Managing Director
DIN : 05271929



Drone Destination Limited
(Formerly known as Drone Destination Private Limited)
Reg Office : Office No. 005B & 006, Ground Floor, NSIC-MDBP Building, Okhla Industrial Estate, New Delhi - 110020
CIN : L60200DL2019PLC349951

Statement of Profit and Loss account for the year ended 31st March 2025

All amounts in Indian ₹ in Thousand, unless otherwise stated					
Particulars	Half Year Ended Mar'25 Audited	Half Year Ended Sep'24 Unaudited	Half Year Ended Mar'24 Audited	For the year ended 31 March, 2025 Audited	For the year ended 31 March, 2024 Audited
I Revenue from operations (Gross)	1,10,630.22	1,38,344.08	2,63,462.65	2,48,974.30	3,18,213.96
Less : Excise Duty	-	-	-	-	-
Revenue from operations (Net)	1,10,630.22	1,38,344.08	2,63,462.65	2,48,974.30	3,18,213.96
II Other Income	4,099.74	4,323.29	7,731.06	8,423.02	7,987.60
III Total Income (I+II)	1,14,729.95	1,42,667.37	2,71,193.71	2,57,397.32	3,26,201.56
IV Expenses					
(a) Cost of Stores and Spares consumed	1,322.40	0.00	-53.16	1,322.40	422.84
(b) Purchase of Stock in Trade	43,708.31	1,22,855.00	37,587.70	1,66,563.31	37,587.70
(c) Change in Inventory	-27,813.51	-1,14,682.00	-20,000.00	-1,42,495.51	-20,000.00
(d) Employee benefits expense	39,120.42	37,218.67	44,352.10	76,339.09	65,000.32
(e) Finance costs	10,807.21	3,711.83	2,425.74	14,519.05	3,812.99
(f) Depreciation and amortisation expense	43,487.17	35,482.85	27,172.13	78,970.02	40,013.82
(g) Other expenses	1,06,368.65	44,443.34	89,976.45	1,50,811.99	1,04,551.63
Total Expenses	2,17,000.64	1,29,029.71	1,81,460.96	3,46,030.35	2,31,389.30
V Profit before exceptional and extraordinary items and tax (III-IV)	-1,02,270.69	13,637.66	89,732.75	-88,633.03	94,812.26
VI Exceptional Items					
Adjustment for Previous Year Depreciation	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	-1,02,270.69	13,637.66	89,732.75	-88,633.03	94,812.26
VIII Extraordinary Items					
IX Profit before Tax (VII-VIII)	-1,02,270.69	13,637.66	89,732.75	-88,633.03	94,812.26
X Tax Expense:					
(a) Current tax expense	-6,963.47	6,963.47	25,426.43	-	27,440.35
(b) Deferred tax	-16,971.66	-3,522.83	-2,630.29	-20,494.50	-3,449.11
(c) Previous Year Tax Adjustment	-	-	-	-	-
Net Current Tax	-23,935.13	3,440.63	22,796.14	-20,494.50	23,991.24
XI Profit / (Loss) for the period from continuing operations	-78,335.56	10,197.03	66,936.60	-68,138.53	70,821.02
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII Tax from discontinuing operations	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (XII-XIII)	-	-	-	-	-
XV Profit/ (Loss) for the Period (XI+XIV)	-78,335.56	10,197.03	66,936.60	-68,138.53	70,821.02
Paid-up Equity Share Capital (Face value of Rs 10 each)	2,43,999.98	2,42,999.98	2,42,999.98	2,43,999.98	2,42,999.98
Reserves as shown in the audited balance sheet of the PY	3,73,332.74	3,73,332.74	1,26,010.63	3,73,332.74	1,26,010.63
XVI Earning per equity share (of ₹ 10 each)					
(1) Basic	-2.81	0.41	2.75	-2.81	3.42
(2) Diluted	-2.81	0.41	2.75	-2.81	3.42

For and on behalf of the Board of Directors
Drone Destination Limited

DRONE DESTINATION LIMITED

Chirag Sharma
Managing Director
DIN : 05271919

Managing Director



Drone Destination Limited

(Formerly known as Drone Destination Private Limited)

Reg Office : Office No. 005B & 006, Ground Floor, NSIC-MDBP Building, Okhla Industrial Estate, New Delhi - 110020

CIN : L60200DL2019PLC349951

Statement of Cash Flow for the year ended 31st March 2025

All amounts in Indian ₹ in Thousand, unless otherwise stated

S. No.	Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
A.	<u>Cash Flow from operating Activities</u>		
	Net Profit Before Taxation, and extraordinary item	-88,633.03	94,812.26
	<u>Adjustment for :</u>		
	Depreciation	78,970.02	40,013.82
	Bad Debts	3,649.25	0.00
	Unbilled revenue written off	33,214.60	0.00
	Interest Expenses	6,511.66	2,361.52
	Interest Income	7,556.57	7,905.11
	Loss on sale of Fixed Assets	0.00	83.27
	Operating profit before Working Capital Changes	26,155.94	1,45,175.97
	<u>Adjustment for :</u>		
	Decrease / (Increase) in Trade & Other Receivables	-26,293.90	-1,23,332.35
	Decrease / (Increase) in Current Assets	1,10,971.43	-1,42,657.62
	Decrease / (Increase) in Other Non Current Assets	4,303.32	-9,460.81
	Decrease / (Increase) in Inventory	-1,43,890.71	-22,575.06
	(Decrease) / Increase in Current Liabilities	-31,937.41	37,287.76
	(Decrease) / Increase in other liabilities	-7,964.23	3,461.75
	(Decrease) / Increase in Short term Provisions	2.63	1.67
	(Decrease) / Increase in Long term Provisions	768.04	727.59
	Cash Generated from operations	-67,884.88	-1,11,371.10
	Less : Income tax paid	-33,395.37	-20,064.03
	Net Cash from Operating Activities [A]	-1,01,280.25	-1,31,435.14
B.	<u>Cash Flow from/ (Used in) Investing Activities</u>		
	Purchase of Fixed Assets	-1,05,890.52	-1,40,537.50
	Sale of Fixed Assets	0.00	216.00
	Interest Income	7,556.57	-7,905.11
	Net Cash from Investing Activities [B]	-98,333.95	-1,48,226.61
C.	<u>Cash Flow from/ (Used in) Financing Activities</u>		
	Cash from Issuance of Share Capital including Premium	46,750.00	4,42,000.00
	IPO Expenses	0.00	-72,498.94
	Long Term Borrowings	15,090.97	14,123.14
	Short Term Borrowings	1,04,849.64	9,706.34
	Interest Paid	-6,511.66	-2,361.52
	Net Cash used in Financing Activities [C]	1,60,178.95	3,90,969.03
	Net Increase/ (Decrease) in cash and Cash Equivalents [A+B+C]	-39,435.25	1,11,307.29
	<u>Cash and Cash Equivalents</u>		
	Opening Balance	2,14,199.62	1,02,892.34
	Closing Balance	1,74,764.38	2,14,199.62
	Net Increase/ (Decrease) in cash and Cash Equivalents	-39,435.25	1,11,307.29

*Notes: The above stated flow statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard (AS 3) on "Cash Flow Statement"

The notes referred to above form an integral part of the financial statements.

For and on behalf of the Board of Directors

Drone Destination Limited

DRONE DESTINATION LIMITED
29/5/25
Managing Director

Chirag Sharma

Managing Director

DIN : 05271919





INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY

TO THE BOARD OF DIRECTORS OF DRONE DESTINATION LIMITED

(Formerly known as Drone Destination Private Limited)

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of **DRONE DESTINATION LIMITED (Formerly known as Drone Destination Private Limited)** ("the company") for the half year and year ended March 31, 2025 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information for the half year and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation



of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (a) The standalone annual financial results include the results for the half year ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the six months ended September 30, 2024, of the current financial year which was subject to limited review by us.

Our opinion on the standalone annual financial results is not modified in respect of this matter.

For G A M S & ASSOCIATES LLP

Chartered Accountants

(Firm Reg. No.: N500094)



CA S. C. Singhal

Partner

(Membership No.: 088157)

Place: New Delhi

Date: 29/05/2025

UDIN: 25088157BMHDSJ9458



May 29, 2025

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400051, India

NSE Symbol: **Drone**

Dear Sir/Madam

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors Report on the standalone Financial Results for the financial year ended March 31, 2025, issued by **CA S. C. Singhal, partner of G A M S & Associates LLP**, Statutory Auditors of the Company is with the unmodified opinion.

This is for information and records of all concerns.

This is for your information and record.

Thanking you.
Yours faithfully,

For and on behalf of
DRONE DESTINATION LIMITED
(Formerly Known as Drone Destination Private Limited)

CHIRAG SHARMA
Managing Director
DIN: 05271919

Annexure -II

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Sr. No.	Particulars	Secretarial Auditor
1	Name	A.K. ROY & ASSOCIATES
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date: May 29, 2025 M/s. A.K. Roy & Associates, Company Secretaries have been appointed as the Secretarial Auditor of the Company for a term of 5 (Five) consecutive Financial Years commencing from 1 st April 2024 to 31 st March 2029, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
4	Brief Profile	Arvind Kumar Roy started his professional journey from P&G Associates in the year 2005 and since then has been involved with various Companies dealing in Company Law Matters, Aviation, Stock Management, Telecommunications, Broadcasting, Excise and Service Tax and others. Arvind Kumar Roy has experience over more than 15 years in Company Laws, SEBI (Rules & Regulation), Listed Company, Stock Exchanges, IPO, Excise Duty, Litigation, Arbitration, Stock Broking, Investment, Mutual Funds, Company Law, Board Matters, BIFR matters, Drafting, Trade Marks, Copyrights, Design, NBFCs, RBI.s approval, Due Diligence, Banking, Loan, Labour Laws including Gratuity /Superannuation, Income Tax Representation, Service Tax Cases etc.
5	Disclosure of relationships between Directors	Not Applicable