

September 02, 2025

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400051, India

NSE Symbol: **Drone**

Dear Sir/Madam

Subject: Outcome of the Board Meeting held on September 02, 2025.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e Tuesday, September 02, 2025, inter alia, had considered and approved the following:

1. Convening an Annual General Meeting (AGM) for the approval of the shareholders of the Company.

The Board of Directors of the Company have decided to hold the 6th Annual General Meeting (“AGM”) of the Company to be held on Monday, 29th September, 2025 at 10:00 A.M at Conference Hall, Ground Floor, NSIC-MDBP Building, Okhla Industrial Estate, New Delhi-110020.

2. Re-appointment of M/s GAMS and Associates LLP as Statutory Auditor of the Company.

The Board of Directors of the Company have decided to **M/s GAMS and Associates LLP** as **Statutory Auditor** of the Company for a period of five years till the conclusion of the 11th AGM of the Company to be held in the year 2030.

3. Cut-off date to determine the eligibility of the members for vote in Annual General Meeting.

The Company has fixed Saturday, August 30, 2025 as the cut-off date for determining the eligibility of the members, entitled to vote at the ensuing AGM of the Company schedule to be held on Monday, September 29, 2025 at Conference Hall, Ground Floor, NSIC-MDBP Building, Okhla Industrial Estate, New Delhi-110020 and approved the draft notice of the AGM and matters related thereto to be issued to the shareholders for convening the AGM.

4. Appointment of Scrutinizer

The Board has appointed Mr. Ram Parvesh Yadav, Practicing Company Secretary, Proprietor of M/s RPY & Associates (C.P. No. 9484) as a Scrutinizer for the purpose of conducting the Voting at the Annual General Meeting of the Company.

5. To increase the Managerial Remuneration of Mr. Chirag Sharma, Managing Director of the Company.

The Board of Directors hereby approved to increase the managerial remuneration from Rs. 5,00,000/- (Rupees Five Lakhs) per month upto Rs. 10,00,000/- (Rupees Ten Lakh) per month managerial remuneration including all perquisites.

6. To increase the Managerial Remuneration of Mrs. Shashi Bala, Director of the Company.

The Board of Directors hereby approved to increase the managerial remuneration from Rs. 3,00,000/- (Rupees Three Lakhs) per month upto Rs. 10,00,000/- (Rupees Ten Lakh) per month managerial remuneration including all perquisites.

7. The related party transactions with M/s Drone Destination Services Private Limited.

The Board of Directors of the Company may enter into transactions in one or more tranches with M/s Drone Destination Services Private Limited not exceeding Rs. 25,00,00,000 (Rupees Twenty-Five Crores).

8. Alteration in object clause of the Memorandum of Association of the Company.

The Board of Directors of your Company decided to amend existing Clause III (A) i.e Main Object of the Memorandum of Association of the Company by inserting sub-clauses No. 8, 9 and 10 after existing sub-clause No. 7.

9. To take note of Certificate of Incorporation of a subsidiary company incorporated outside India i.e Drone Destination Europe Limited in Cyprus.

The Board of Directors of the Company take note of the Certificate of Incorporation bearing Organisation Number 662515 of a subsidiary company incorporated outside India i.e Drone Destination Europe Limited in Cyprus issued by the Registrar of Companies on August 18, 2025.

The Board meeting commenced at 02:45 P.M and concluded at 08:15 P.M.

This is for your information and record.

Thanking you.
Yours faithfully,

**For and on behalf of
DRONE DESTINATION LIMITED**

Ayushi Gupta
Company Secretary cum Compliance Officer