

DIVYADHAN RECYCLING INDUSTRIES LIMITED

(Formerly Known as Divyadhan Recycling industries Private Limited)

Reg Office: 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai Mumbai 400 072

CIN NO -U39000MH2010PTC202686, Email – varun@divyadhan.in , Contact:7021651982, Website: www.divyadhan.in

Date: 15th May,2026

To,
The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
SYMBOL: DIVYADHAN; ISIN: INE0QYI01019

Sub: Submission of Proceedings of the Extra-Ordinary General Meeting (“EGM”) of Divyadhan Recycling Industries Limited held on May 15, 2026 – Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to the captioned subject, we hereby submit that the proceedings of the Extra Ordinary General Meeting (EGM) of the Company held on Friday, May 15, 2026, are enclosed herewith as **Annexure I**.

The meeting commenced at 11:00 A.M. and concluded at 11:10 AM. The EGM was conducted through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the applicable General Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

This is submitted for your information and records.

Thanking you

For Divyadhan Recycling Industries Limited

Varun
Gupta

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Varun Gupta
Date: 2026.05.15
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Varun Gupta
Managing Director
DIN: 00471296

Annexure I

Proceedings of the Extra-Ordinary General Meeting (“EGM”) (EGM No. 01 / FY: 2026-27)

The first (1st) Extra-Ordinary General Meeting (“EGM”) for the Financial Year 2026-27 of the Members of the Divyadhan Recycling Industries Limited (“Company”) was held today i.e. Friday, May 15, 2026, at 11:00 A.M. through Video Conferencing (“VC”).

The Meeting was held in compliance with the applicable provisions of the Companies Act, 2013, relevant rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with the General Circulars issued by the Ministry of Corporate Affairs (MCA), and SEBI circulars regarding conduct of general meetings via VC/Other Audio-Visual Means.

I. Welcome and Introduction:

Directors and Key Managerial Personnel Present through VC

S.No.	Directors	Designation
1.	Varun Gupta (DIN: 00471296)	Managing Director
2.	Pratik Pramod Gupta (DIN: 06576759)	Director
3.	Sanjay Kandpal (M. No.: A63938)	Company Secretary & Compliance Officer

Other Participants / Professionals Present:

S.No.	Name	Designation / Capacity
1	PCS Arpana Nassa	Scrutinizer (Practicing Company Secretary, New Delhi, Partner VS Associates)
2	Representative, Skyline Financial Services Pvt. Ltd.	Registrar and Transfer Agent (RTA)

The Company Secretary, Mr. Sanjay Kandpal, extended a warm welcome to the members who attended the EGM and introduced the Board Members, Secretarial Auditors, and RTA.

II. Meeting Proceedings:

The Company Secretary briefed members on the procedural and technical aspects of participation through VC and informed members that all necessary documents were available for inspection on the Company's website during the meeting. With the presence of requisite quorum (**6 members – joined through VC**), Company Secretary, called the meeting to order and commenced the proceedings.

Mr. Varun Gupta, Managing Director, addressed the shareholders and thereafter took up the agenda items as set out in the Notice dated 23.04.2026, which had already been circulated to the shareholders. He then invited the Company Secretary to conduct the voting process and conclude the meeting.

III. Agenda Items and Resolutions Passed:

The following resolutions were taken up and approved through remote e-voting and e-voting during the meeting:

Item No.	Nature of Resolution	Subject Matter
1	Ordinary Resolution	Appointment of M/s MAPSS & Co., Chartered Accountants (Firm Reg. No. 012796C) as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s Amarnath Sharma & Co.
2	Special Resolution	Shifting of Registered Office of the Company from the State of Maharashtra to the State of Uttar Pradesh – alteration of Clause II of the Memorandum of Association.
3	Special Resolution	Issuance of 36,80,000 (Thirty-Six Lakhs Eighty Thousand) Convertible Equity Warrants on preferential basis / private placement to promoter, promoter group and public category allottees at an issue price of Rs. 27/- per Warrant (including premium of Rs. 17/-).

IV. Voting Process:

The Company Secretary informed the members that in case they had any queries or required any clarifications, they were encouraged to submit their questions through email on the Company's registered email address. Members were further informed about the remote e-voting facility provided through CDSL. Those Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, 08th May, 2026, may cast their vote electronically. The remote -voting period commences on Tuesday, 12th May, 2026 at 09:00 A.M. (IST) and ends at Thursday, 14th May, 2026 at 05:00 P.M. (IST). The remote e-voting module was disabled by CDSL for

voting thereafter. Members present at the meeting who had not cast their votes earlier were invited to vote during the EGM through the e-voting facility, which remained open for 15 minutes after the conclusion of the meeting.

V. Scrutinizer's Report and Declaration of Results:

- PCS Arpana Nassa, Practicing Company Secretary (New Delhi), was appointed as the Scrutinizer to oversee the remote e-voting and e-voting at the EGM.
- The Scrutinizer shall submit her report to the Chairman of the Company within two working days from the date of conclusion of the EGM, i.e., on or before May 19, 2026.
- The results will be submitted to the stock exchange (NSE), and uploaded on the Company's website (www.divyadhan.in) and on the CDSL e-voting portal (www.evoting.cdsi.com).

VI. Conclusion:

Mr. Varun Gupta expressed his gratitude to all the Shareholders, Board of Directors, auditors, and stakeholders for their participation and support. He then authorized the Company Secretary to conclude the meeting.

For Divyadhan Recycling Industries Limited

Varun
Gupta

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Varun Gupta
Date: 2026.05.15
17:42:32 +05'30'

Varun Gupta
Managing Director
DIN: 00471296

DIVYADHAN RECYCLING INDUSTRIES LIMITED

(Formerly Known as Divyadhan Recycling industries Private Limited)

Regd Office: 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai Mumbai 400 072
CIN NO -U39000MH2010PTC202686, Email – varun@divyadhan.in , Contact:7021651982, Website: www.divyadhan.in

Dat: 15th May, 2026

To,
The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
SYMBOL: DIVYADHAN; ISIN: INE0QYI01019

Sub: Submission of Voting Results and Scrutinizer's Report of the Extra Ordinary General Meeting held on May 15, 2026 – Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the consolidated voting results of the Extra Ordinary General Meeting ("EGM") of the Members of Divyadhan Recycling Industries Limited held on Friday, May 15, 2026 at 11:00 A.M. IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The voting was conducted through remote e-voting (May 12, 2026 – May 14, 2026) and e-voting at the EGM, facilitated by Central Depository Services (India) Limited (CDSL).

Item No.	Resolution	Total Valid Votes	Votes in Favour	% in Favour	Votes Against	% Against	Votes Invalid / Abstained	Result
1	Appointment of Statutory Auditors (Ordinary Resolution)	10005714	10005714	100	0	0	0	Passed
2	Shifting of Registered Office – Maharashtra to UP (Special Resolution)	10005714	10005714	100	0	0	0	Passed
3	Issuance of 36,80,000 Convertible Equity Warrants on Preferential Basis (Special Resolution)	10005714	10005714	100	0	0	0	Passed

The Scrutinizer's consolidated report dated May 15, 2026, issued by Ms. Arpana Nassa, Partner, M/s VS Associates, Practicing Company Secretaries (FCS: 11994, COP: 25403, Peer Review No. 3578/2023), is enclosed herewith as **Annexure - I**.

The voting results and Scrutinizer's Report are also being uploaded on the Company's website (www.divyadhan.in) and on the website of CDSL (www.evotingindia.com).

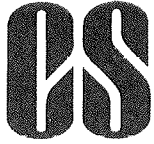
We request you to kindly take note of the above and update your records accordingly.

Thanking you

For Divyadhan Recycling Industries Limited

Varun Gupta Digitally signed by Varun
Gupta
Date: 2026.05.15 18:15:24
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Varun Gupta
Managing Director
DIN: 00471296

**VS ASSOCIATES****COMPANY SECRETARIES****SCRUTINIZER'S REPORT**

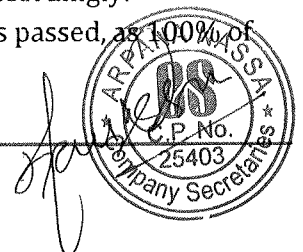
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman of the Meeting
Divyadhan Recycling Industries Limited
CIN: U39000MH2010PTC202686
1803, Lodha Supremus, Saki Vihar Road,
Opp. Telephone Exchange, Powai,
Mumbai - 400072

Dear Sir/Madam,

I, **Ms. Arpana Nassa, Partner of M/s VS Associates**, Company Secretaries, Peer Reviewed Practicing Company Secretary (COP: 25403, M. No. FCS: 11994 and Peer Review No.: 3578/2023), was appointed as a Scrutinizer by **Divyadhan Recycling Industries Limited** ("the Company") for the purpose of scrutinizing the remote e-voting process as well as e-voting conducted through Electronic means at the Extra-Ordinary General Meeting ("EGM") of the shareholders of the Company held on **Friday, 15th day of May, 2026 at 11:00 A.M. (IST)** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), in a fair and transparent manner and ascertaining the requisite majority of voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, on the below mentioned resolution(s). The Company had provided to the Members the facility of remote e-voting as well as e-voting by electronic means at the Extra-Ordinary General Meeting, which was allowed to be continued for 15 minutes after the conclusion of the meeting. We submit our report as under:

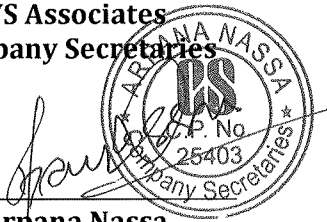
1. The Remote e-voting period commenced on **Tuesday, 12th May, 2026 at 9:00 A.M.** and ended on **Thursday, 14th May, 2026 at 5:00 P.M.** The Members were required to cast their vote electronically conveying their assent/dissent in respect of the Resolutions on the e-voting platform provided by Central Depository Services (India) Limited (CDSL). The remote e-voting module was disabled by CDSL for voting thereafter. The e-voting facility was again activated by CDSL for voting at the EGM on **Friday, 15th May, 2026 at 11:00 AM**
2. The Members who attended the EGM through VC/OAVM were provided with the facility of e-voting through electronic means.
3. The shareholders holding shares as on the "**cut-off**" date i.e. **Thursday, 8th May, 2026** were entitled to vote on the proposed Ordinary and Special Resolutions as set out in the Notice of the Extra-Ordinary General Meeting of the Company.
4. The e-voting at the EGM commenced on **Friday, 15th May, 2026 at 11:00 A.M.** and closed at **11:25 A.M.**
5. Thereafter, the details containing, inter-alia, the list of equity shareholders who voted "FOR" and/or "AGAINST", were downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL) (www.evotingindia.com).
6. The result of the e-voting for all three Resolutions is annexed as **Annexure A**. Accordingly:
(a) Resolution No. 1 (Ordinary Resolution - Appointment of Statutory Auditors) was passed, as 100% of the votes casted were in favour of the resolution on 15th May, 2026.



- (b) Resolution No. 2 (Special Resolution – Shifting of Registered Office) was passed, as 100% of the votes casted were in favour of the resolution on 15th May, 2026.
- (c) Resolution No. 3 (Special Resolution – Issuance of Convertible Warrants by way of Preferential Issue) was passed, as 100% of the votes casted were in favour of the resolution on 15th May, 2026.
7. The papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves, and signs the minutes of the aforesaid Extra-Ordinary General Meeting, whereafter the same will be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

For VS Associates
Company Secretaries



Ms. Arpana Nassa

Partner

Membership Number: FCS-11994

C. P. No.: 25403

Peer Review No.: 3578/2023

UDIN: F011994H000375434

Place: New Delhi

Dated: 15.05.2026

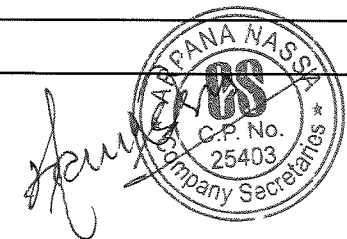
(Annexure-A to the Scrutinizer's Report)

Extra-Ordinary General Meeting of Divyadhan Recycling Industries Limited

Details of voting results as per Reg. 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

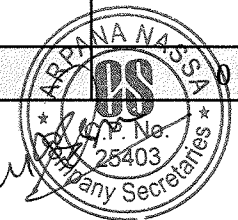
Date of Extra-Ordinary General Meeting	Friday, 15th May, 2026
Total number of Shareholders on Record Date (Cut-off date: May 8, 2026)	371
• Promoter and Promoter Group	7
• Public – Institutional Investors	4
• Public – Non-Institutional (Bodies Corporate)	30
• Public – Non-Institutional (Individuals & Others)	330
No. of Shareholders present in the meeting either in person or through proxy:	
• Promoter and Promoter Group	NA
• Public – Institutional Investors	NA
• Public – Non-Institutional (Bodies Corporate)	NA
• Public – Non-Institutional (Individuals & Others)	NA
Total	-
No. of Shareholders attended the meeting through Video Conferencing/OAVM:	
• Promoter and Promoter Group	6
• Public – Institutional Investors	0
• Public – Non-Institutional (Bodies Corporate)	0
• Public – Non-Institutional (Individuals & Others)	0
Total	6

Note: Details of e-voting in respect of each Resolution of the EGM Notice as per CDSL Report are enclosed.


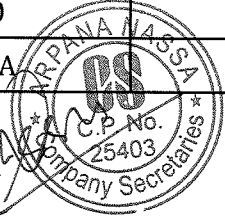


Resolution No. 1 (Ordinary Resolution): Appointment of M/s MAPSS & Co., Chartered Accountants (Firm Registration No. 012796C) as Statutory Auditors of the Company to fill the casual vacancy caused due to resignation of M/s Amarnath Sharma & Co., Chartered Accountants (Firm Registration No. 100300W), for the Financial Year 2025-26, w.e.f. April 22, 2026, till the conclusion of the ensuing Annual General Meeting.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote e-Voting	1,00,05,714	1,00,05,714	100	1,00,05,714	0	100	0
	e-Voting at EGM		0	0	0	0	0	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		1,00,05,714	100	1,00,05,714	0	100	0
Public Institutional Holders	Remote e-Voting	518000	0	0	0	0	0	0
	e-Voting at EGM		0	0	0	0	0	
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Public Non-Institutional Holders	Remote e-Voting	3783000	0	0	0	0	0	0
	e-Voting at EGM		0	0	0	0	0	
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0



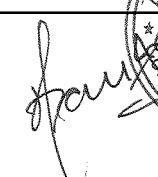
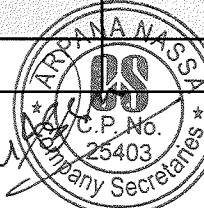
Grand Total		1,43,06,714	1,00,05,714	69.94	1,00,05,714	0	69.94	0
Resolution No. 2 (Special Resolution): Shifting of Registered Office of the Company from the State of Maharashtra to the State of Uttar Pradesh, subject to approval of the Central Government (Regional Director Mumbai, Western Region Directorate I) and other authorities.								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote e-Voting	1,00,05,714	1,00,05,714	100	1,00,05,714	0	100	0
	e-Voting at EGM		0	0	0	0	0	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		1,00,05,714	100	1,00,05,714	0	100	0
Public Institutional Holders	Remote e-Voting	518000	0	0	0	0	0	0
	e-Voting at EGM		0	0	0	0	0	
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	
	Total		0	0	0	0	0	0
Public Non-Institutional Holders	Remote e-Voting	3783000	0	0	0	0	0	0
	e-Voting at EGM		0	0	0	0	0	
	Poll		NA	NA	NA	NA	NA	

	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Grand Total		1,43,06,714	1,00,05,714	69.94	1,00,05,714	0	69.94	0

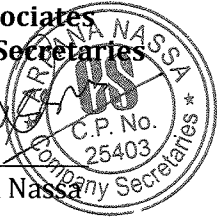
Resolution No. 3 (Special Resolution): Issuance of 36,80,000 Convertible Equity Warrants by way of Preferential Issue on Private Placement Basis at a price of Rs. 27/- per Warrant (including a premium of Rs. 17/-), aggregating up to Rs. 9,93,60,000/-, to the identified allottees belonging to Promoter/Promoter Group and Non-Promoter categories, in compliance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote e-Voting	1,00,05,714	1,00,05,714	100	1,00,05,714	0	100	0
	e-Voting at EGM		0	0	0	0	0	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		1,00,05,714	100	1,00,05,714	0	100	0
Public Institutional Holders	Remote e-Voting	518000	0	0	0	0	0	0
	e-Voting at EGM		0	0	0	0	0	
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
	Remote e-Voting	3783000	0	0	0	0	0	0

Public Non-Institutional Holders	e-Voting at EGM		0	0	0	0	0	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		0	0	0	0	0	0
Grand Total		1,43,06,714	1,00,05,714	69.94	1,00,05,714	0	69.94	0

For VS Associates
Company Secretaries



Ms. Arpana Nassa
Partner
Membership Number: FCS-11994
C. P. No.: 25403

Place: New Delhi
Dated: 15th May, 2026