



# ड्रेजिंग कॉर्पोरेशन ऑफ इण्डिया लिमिटेड (भारत सरकार का उपक्रम)

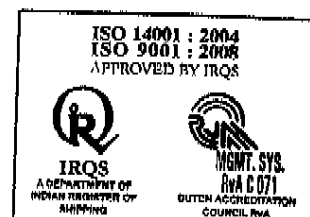
## DREDGING CORPORATION OF INDIA LIMITED

(A Government of India Undertaking)

प्रधान कार्यालय : "निकर्षण सदन", पल्लन क्षेत्र, विशाखपट्टणम-530 035

HEAD OFFICE : "Dredge House", Port Area, Visakhapatnam-530 035

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website : [www.dredge-india.com](http://www.dredge-india.com)  
[www.dredge.gov.in](http://www.dredge.gov.in)  
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DCI/CS/SE/2012/

28/09/2012

|                                                                                                                                                               |                        |                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------------------------------------------|
| The Secretary,<br>The Stock Exchange, Mumbai<br>25 <sup>th</sup> Floor, Rotunda Building,<br>Phiroze, Jeejeebhoy Towers<br>Dalal Street, Fort, Mumbai -400001 | Code :<br>523618       | 022 - 2272<br>2041, 2037,<br>3719, 2039,<br>2061/2272 1072 |
| The Secretary<br>The National Stock Exchange of<br>India Ltd.<br>5 <sup>th</sup> Floor, Exchange Plaza, Bandra<br>(E)<br>Mumbai - 400051                      | Symbol :<br>DREDGECORP | 022 - 26598237<br>/ 38                                     |
| The Secretary<br>The Calcutta Stock Exchange Assn.<br>Ltd.<br>7, Lyons Range, Kolkata - 700001                                                                |                        | 033 -<br>22104492/<br>22104500                             |
| The Secretary<br>The Delhi Stock Exchange Ass. Ltd.<br>DSE House, 3/1 Asaf Ali Road<br>Delhi - 110002                                                         | Code : 6398            | 011- 46470056/<br>53/54                                    |

Dear Sir,

Sub: Press Release

Please find enclosed a copy of the press release issued on 28/9/12.

Thanking you

Yours faithfully  
For Dredging Corporation of India Limited

*P. Aswini*  
(K. Aswini Sreekanth)  
Company Secretary

Encl: As above

## PRESS NOTE

### 1. INTRODUCTION

Dredging Corporation of India Limited (DCI) was established in 1976 to provide integrated dredging services to the Major Ports of the Country. DCI is a Schedule B, Mini Ratna Category-I Public Sector Undertaking under the administrative control of Ministry of Shipping, Government of India. Clients include Major Ports, non-major Ports, Indian Navy, State Governments, etc.

### 2. FINANCIAL RESULTS FOR THE YEAR 2011-12

2.1 During the year 2011-12, the Corporation achieved a turnover of ₹504 Crores compared to ₹522 Crores of the previous year. It includes operational income of ₹492 Crores (for the Previous Year ₹507 Crores). The profit before tax was ₹17 Crores (₹45 Crores for the Previous Year). The net profit after tax for the year is ₹13 Crores (₹40 Crores for the Previous Year). The fall in performance of the Company is mainly attributable to the ageing of the dredgers. The Company has taken steps for procurement of dredgers to enhance the available capacity and also to replace the old dredgers.

### 2.2 Earning per Share

As a result, DCI's earnings per share for 2011-12 was ₹4.71 compared to ₹14.11 for the previous year.

### 3. Dredging Operations

The Company is catering to the dredging requirements of Kolkata Port almost for the past thirty years. The Company also caters to the maintenance dredging requirements of other major ports, Indian Navy etc. The company is taking up other capital dredging assignments depending on the availability of the vessels and other logistic requirements.

During the year under review, maintenance dredging contracts were executed for Kolkata Port, Karwar Port, Mormugao Port, new sand trap and its approaches.

Visakhapatnam Port Trust, Naval Channel at Ennakulam, channels and basins at Cochin Port. Capital dredging work is being executed at Ennore Port.

The above works were executed either under the existing contracts or renewal of the contracts entered into with the Ports etc., during the previous years or new contracts entered into during the year.

The capacity utilization during the year is 90% of the available capacity.

#### **4. MEMORANDUM OF UNDERSTANDING (MOU)**

The Company has signed Memorandum of Understanding (MOU) with Government of India for the year 2012-13.

#### **5. ACQUISITION OF NEW DREDGERS/ ADDITION OF CAPACITIES**

The first of the three state of the art Trailer Suction Hopper dredgers of 5500 Cu.M Hopper Capacity is scheduled to join the fleet in December 2012. The remaining two dredgers will join the fleet in July 2013 and February 2014 respectively. The addition of these dredgers will help the Company to augment its capacity as well as meet the dredging commitments at various ports in an unhindered way. This would also enable the Company to take up refurbishment of the existing aged dredgers so as to enhance their life as well as their efficiency.

The Company is planning to procure two TSHDs of 9000 Cu.M hopper capacity in the 12<sup>th</sup> Plan.

#### **6. HUMAN RESOURCES DEVELOPMENT**

Continuous efforts for the overall development of Human Resources are being made both on shore and floating establishments through Management development and training

activity, covering majority of employees on both the establishments.

## **7. INTERNATIONAL SAFETY MANAGEMENT (ISM) CODE**

The progress of implementation of ISM, ISPS and ISO upto 31<sup>st</sup> March, 2012 was as follows:-

### **Ship Security System (ISPS)**

All dredgers (except dumb vessels Dr. VII and Dr. XVIII) of DCI hold valid International Ship Security Certificates (ISSCs).

### **Quality Management System (ISO 9001:2008)**

DCI is certified for Quality Management System (ISO 9001:2008) by Indian Register of Shipping (IRQS). The first QMS Surveillance Audit after renewal / recertification was carried out successfully in March, 2012.

### **Environment Management System (ISO 14001:2004)**

DCI is certified for Environmental Management System (ISO 14001:2004) by IRQS. The first EMS Surveillance Audit was carried out successfully in March, 2012.

## **8. IMPLEMENTATION OF THE RIGHT TO INFORMATION ACT, 2005**

As per the directives of the Government of India, the Corporation implemented the Right to Information Act, 2005 w.e.f 12-10-2005, and made all required infrastructural arrangements such as appointment of Public Information Officers, Assistant Public Information Officers and Appellate Authority, publication of prescribed manuals giving classified corporate information about DCI for the information of the public, set-up of procedure and submission of periodical reports on the progress of implementation of the Act. All the officers concerned were imparted training and have attended seminars conducted by professional bodies. A Register is also being maintained for

monitoring the requests from public seeking information and the replies by the concerned are also being co-ordinated.

#### **9. PUBLIC GRIEVANCE REDRESSAL AND MONITORING SYSTEM**

A Public Grievance Cell has been functioning in the Corporation since 1988 to look into the Grievances / Complaints received from the public. As per the Ministry's guidelines, a status report is being submitted for the information of the Board of Directors at the Board meetings and a quarterly status report is forwarded to the Ministry. In line with the Ministry's direction, a Public Grievance Redressal and Monitoring System (PGRAMS) software was installed in the Computer Network in the Corporation, which works in hand-shake mode between the Ministry and the Corporation.

#### **10. ALL INDIA DREDGING CADRE**

Six AIDC Deck Cadets have completed their 27 months training in June, 2011 and posted as trainee junior officers on board dredgers. Seven Dredge Grade Cadets, on completion of 2 weeks familiarisation course at IMU, Visakhapatnam, are presently undergoing training on board DCI Dredgers for 18 months.

#### **11. INDUSTRIAL RELATIONS**

The industrial relations in the Corporation continued to be cordial throughout the year under report.

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