



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,
Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: www.dredge-india.com

Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092



DCI/CS/E.1/2023/

28/09/2023

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| Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001 Scrip code : 523618 |
| Listing Compliance The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) , Mumbai – 400051 Symbol : DREDGECORP |
| The Secretary The Calcutta Stock Exchange Assn. Ltd. 7, Lyons Range, Kolkata – 700001 Scrip Code : 14050 |

Dear Sir,

Sub: Disclosure of Voting Results of the 47th Annual General Meeting (AGM) of the Company as per the requirements of Regulation 44 (3) of SEBI (LODR) Regulations, 2015- Reg.

Pursuant to provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, the company had provided remote e-voting facility to the members entitled to cast their vote at the 47th Annual General Meeting (AGM) of the Company held on 27/09/2023 at 15:00 Hrs. The remote e-voting process was carried out by the Company from 09:00 AM on 24/09/2023 to 05:00 PM on 26/09/2023 with cut off date for determining the shareholders being 20/09/2023. Insta poll was also carried on the date of the AGM i.e. 27/09/2023. Shri. Sachin Agarwal, Partner of M/s. Agarwal S. & Associates, who was appointed as Scrutinizer for remote e-voting process as well as e-voting during the AGM, has submitted his consolidated report to the Chairman. The consolidated voting results in the prescribed format as per Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 and consolidated report of the scrutinizer dated 27/09/2023 are enclosed herewith. Based on the consolidated report of the scrutinizer, the following resolutions have been duly approved by the shareholders with the requisite majority.

| Sl. No. | Item Description |
|---------|---|
| | Ordinary Business |
| 1 | To receive consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass, with or without modifications(s) as an Ordinary Resolution. |
| 2 | To appoint Shri. Sanjay Jagdishchandra Sethi (DIN: 02235406) who retires by rotation as a Director at this meeting and being eligible, offers himself for re-appointment to consider and if thought fit, to pass, with or without modifications(s) as an Ordinary Resolution. |



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|---|--|
| 3 | To appoint Shri. Sanjay Kumar Mehta (DIN: 06912891) who retires by rotation as a Director at this meeting and being eligible, offers himself for re-appointment to consider and if thought fit, to pass, with or without modifications(s) as an Ordinary Resolution. |
| 4 | To consider and if thought fit, to pass with or without modification(s) as an Ordinary Resolution for payment of remuneration to Statutory Auditors. |
| | Special Business |
| 5 | To approve Material Related Party Transactions: To consider and if thought fit to pass with or without modification(s) an Ordinary Resolution. |

Please take the same on the record.

Thanking You.

Yours' faithfully

For Dredging Corporation of India Limited

(P Chandra Kalabhinetri)
Company Secretary



CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20(3) of the Companies (Management and Administration) Rules, 2014 as amended by
Companies (Management and Administration) Rules, 2015)

To,
The Chairman
Dredging Corporation of India Limited,
1st Floor, Scope Minar,
Plot No. 2A & 2B, Laxminagar,
District Centre, Delhi - 110092

Reg.: 47th Annual General Meeting of the members of Dredging Corporation of India Limited held on
Wednesday, 27th day of September, 2023 at 15:00 Hrs. through Video Conferencing ("VC")/
Other Audio Visual Means ("OAVM")

Sub: Consolidated Scrutinizer's Report on voting through electronic means (remote e-voting) and e-
voting during the AGM held through VC process conducted pursuant to the provisions of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of
Companies Act, 2013 ("the Act") read with Rule 20(4)(xii) of the Companies (Management and
Administration) Rules, 2014 read with the Companies (Management and Administration)
Amendment Rules, 2015

Dear Sir,

I, Sachin Agarwal, Partner, Agarwal S. & Associates, Company Secretaries, having office at D-427, 2nd Floor, Palam Extn., Ramphal Chowk, Sector 7, Dwarka, New Delhi-110075 had been appointed as the Scrutinizer by the Board of Directors of **Dredging Corporation of India Limited (the Company)** having its registered office at 1st Floor, Scope Minar, Plot No. 2A & 2B, Laxmi Nagar, District Centre, Delhi – 110092 in its meeting held on 11.08.2023, pursuant to the provisions of section 108 and any other applicable Provision of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs (MCA) vide Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, December 20, 2022 and other circulars issued from time to time (collectively referred to as 'MCA Circulars') and other circular issued by Securities and Exchange Board of India ('SEBI') vide Circular Nos. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/ CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD1/P/CIR /2021 /602 dated July 23, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated January 5, 2023 and SEBI/HO/ CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 (SEBI Circulars) to conduct the remote e-voting process and to scrutinize e-voting at the AGM through VC or OAVM process by the Shareholders in respect of the below mentioned resolution(s) passed at 47th Annual General Meeting of the Company held on Wednesday, the 27th day of September, 2023.

The notice dated 04th September, 2023 convening AGM of the Company was sent to the Shareholders.

The Company has provided the voting through electronics means (remote e-voting) facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the shareholders of the Company. The shareholders of the Company holding shares as on the "Cut – Off" date i.e. Wednesday, 20th September, 2023 were entitled to vote on the proposed resolutions as set out at item nos. 1 to 5 in the notice convening 47th Annual General Meeting of the Company.

The voting period for remote e- Voting commenced on Sunday, 24th September, 2023 at 09:00 am (IST) and ended on Tuesday, 26th September, 2023 at 5.00 pm (IST) and the remote e-Voting platform was blocked thereafter. After the closure, e-voting during Annual General Meeting held on 27.09.2023, the report of voting done at the meeting was also unblocked in my presence.

The voting pattern was unblocked by us on Wednesday, 27th Day of September, 2023 in the presence of Mrs. Garima Grover and Mrs. Anjali, who are not in employment of the Company.

**GARIMA
GROVER** Digitally signed by
GARIMA GROVER
Date: 2023.09.27
18:47:08 +05'30'

(Mrs. Garima Grover)

Anjali Digitally signed by
Anjali
Date: 2023.09.27
18:47:52 +05'30'

(Mrs. Anjali)

I have scrutinized the consolidated voting in a fair & transparent manner based on the data downloaded from the National Securities Depository Limited ("NSDL"), remote evoting platform and the remote e-voting e-voting during the AGM held through VC.

I hereby annex the Voting results at Annexure 1 pursuant to Rule20(4)(xii) of the Companies (Management & Administration) Amendment Rules, 2015 on all the resolutions contained in the notice of aforesaid Annual General Meeting.

All relevant records shall be handed over to the Chairman/Company Secretary for safe keeping.

Thanking You,

**For Agarwal S. & Associates,
Company Secretaries,**

**SACHIN
AGARWAL** Digitally signed by
SACHIN AGARWAL
Date: 2023.09.27
18:51:02 +05'30'

**CS Sachin Agarwal
Partner
FCS: 5774
COP: 5910
Date: 27.09.2023
Place: New Delhi
UDIN: F005774E001104894**

→
d/m
28/9/23



ORDINARY BUSINESS**Resolution No.1: Ordinary Resolution**

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon of the Comptroller & Auditor General of India.

| Mode | Total Valid Votes | | Votes in Favor | | | Votes Against | | |
|-------------------|-------------------|-----------------|----------------|-----------------|--------------|---------------|--------------|-------------|
| | Voters | No. of Votes | Voters | No. of Votes | Voting % | Voters | No. of Votes | Voting % |
| Remote E-Voting | 373 | 20987866 | 320 | 20962992 | 99.88 | 53 | 24874 | 0.12 |
| E-Voting Facility | 3 | 7 | 3 | 7 | 100 | 0 | 0 | 0 |
| Total | 376 | 20987873 | 323 | 20962999 | 99.88 | 53 | 24874 | 0.12 |

Resolution No.2: Ordinary Resolution

To appoint Shri. Sanjay Jagdishchandra Sethi (DIN: 02235406) who retires by rotation as a Director at this meeting.

| Mode | Total Valid Votes | | Votes in Favor | | | Votes Against | | |
|-------------------|-------------------|-----------------|----------------|-----------------|--------------|---------------|--------------|-------------|
| | Voters | No. of Votes | Voters | No. of Votes | Voting % | Voters | No. of Votes | Voting % |
| Remote E-Voting | 374 | 22218339 | 311 | 22192855 | 99.88 | 63 | 25484 | 0.12 |
| E-Voting Facility | 3 | 7 | 3 | 7 | 100 | 0 | 0 | 0 |
| Total | 377 | 22218346 | 314 | 22192862 | 99.88 | 63 | 25484 | 0.12 |

Resolution No.3: Ordinary Resolution

To appoint Shri. Sanjay Kumar Mehta (DIN: 06912891) who retires by rotation as a Director at this meeting.

| Mode | Total Valid Votes | | Votes in Favor | | | Votes Against | | |
|-------------------|-------------------|-----------------|----------------|-----------------|--------------|---------------|--------------|-------------|
| | Voters | No. of Votes | Voters | No. of Votes | Voting % | Voters | No. of Votes | Voting % |
| Remote E-Voting | 373 | 17178238 | 310 | 17152754 | 99.85 | 63 | 25484 | 0.15 |
| E-Voting Facility | 3 | 7 | 3 | 7 | 100 | 0 | 0 | 0 |
| Total | 376 | 17178245 | 313 | 17152761 | 99.85 | 63 | 25484 | 0.15 |

Resolution No.4: Ordinary Resolution

To fix remuneration of the Statutory Auditors of the Company, appointed by Comptroller and Auditor General of India.

| Mode | Total Valid Votes | | Votes in Favor | | | Votes Against | | |
|-------------------|-------------------|-----------------|----------------|-----------------|--------------|---------------|--------------|-------------|
| | Voters | No. of Votes | Voters | No. of Votes | Voting % | Voters | No. of Votes | Voting % |
| Remote E-Voting | 374 | 22218339 | 317 | 22193347 | 99.88 | 57 | 24992 | 0.12 |
| E-Voting Facility | 3 | 7 | 3 | 7 | 100 | 0 | 0 | 0 |
| Total | 377 | 22218346 | 320 | 22193354 | 99.88 | 57 | 24992 | 0.12 |

SPECIAL BUSINESS

Resolution No.5: Ordinary Resolution

To approve Material Related Party Transactions.

| Mode | Total Valid Votes | | Votes in Favor | | | Votes Against | | |
|-------------------|-------------------|----------------|----------------|----------------|--------------|---------------|--------------|-------------|
| | Voters | No. of Votes | Voters | No. of Votes | Voting % | Voters | No. of Votes | Voting % |
| Remote E-Voting | 370 | 1646326 | 310 | 1621281 | 98.48 | 60 | 25045 | 1.52 |
| E-Voting Facility | 3 | 7 | 3 | 7 | 100 | 0 | 0 | 0 |
| Total | 373 | 1646333 | 313 | 1621288 | 98.48 | 60 | 25045 | 1.52 |

Based on the above e-voting facility, I confirm that all the resolutions have been carried on with requisite majority.

For Agarwal S. & Associates,
Company Secretaries,
(Firm's Registration No. P2003DE049100)
Peer Review No. 2725/2022

**SACHIN
AGARWAL**

Digitally signed by
SACHIN AGARWAL
Date: 2023.09.27 18:51:51
+05'30'

Sachin Agarwal
(Partner)
FCS-5774

Place: New Delhi
Date: 27.09.2023
UDIN: F005774E001104894