



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,

Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: www.dredge-india.com

Email: kalabhinetri@gmail.com

Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092



DCI/CS/E.1/2026-27/

26/10/2026

Listing Compliance
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001
Scrip code : 523618

Listing Compliance
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E) , Mumbai – 400051
Symbol : DREDGECORP

Dear Sir,

Sub : Intimation under Regulation 30 of the SEBI LoDR Regulation - 2015
Appointment of M/s. Grandhy & Co, as Statutory Auditors of the Company-
reg.

Ref : Email dated 26.10.2026 of M/s Grandhy & Co

1. Vide letter dated 08.09.2026, the Office of the Comptroller and Auditor General of India (C&AG) has informed the Company that M/s Grandhy & Co. has been appointed as the Statutory Auditor of the Company under Section 139 of the Companies Act, 2013, for the Financial Year 2026–27. A copy of the said letter is enclosed for reference. Further, vide letter dated 12.09.2026, M/s Grandhy & Co. has submitted its acceptance of the appointment to the Office of the C&AG, New Delhi. A copy of the same is also enclosed for reference.

2. Further, vide email dated 26.10.2026, M/s Grandhy & Co. has informed the Company regarding its appointment and acceptance as Statutory Auditor for the Financial Year 2026–27. The appointment is subject to approval of the Board of Directors of the Company. Upon consideration and approval of the appointment by the Board, the requisite intimation shall be submitted to the Stock Exchanges accordingly.

3. This intimation is being submitted for the information of the Stock Exchanges pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You
Yours faithfully

For Dredging Corporation of India Limited


(P. Chandra Kalabhinetri)
Company Secretary

P Chandra Kalabhinetri

From: Ravi Dala <dravi@dcil.co.in>
Sent: 26 October 2026 14:45
To: P. P
Subject: Fwd: CAG Appointment letter
Attachments: DREDCO_Communication.pdf

Dear Madam,

Pls. find attached file for appointment of Stat auditors by CAG. for your information and NA.

Ravi kumar Dala
Joint Manager (Finance-Corp. A/C).
Dredging Corporation Of India Ltd.
CIN: L29222DL1976PLC008129
"DREDGE HOUSE", HB Colony Main Road,
MMTC Colony, Seethammadhara
Visakhapatnam – 530022
Andhra Pradesh, INDIA

Ph: 9866425995

===== Forwarded message =====

From: Grandhy and Co., Chartered Accountants <grandhyandco@hotmail.com>
To: "Ravi Dala" <dravi@dcil.co.in>
Date: Mon, 26 Oct 2026 13:25:20 +0530
Subject: CAG Appointment letter

===== Forwarded message =====

Dear Sir,

Please find enclosed appointment letter



**OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
9, DEEN DAYAL UPADHYAYA MARG, NEW DELHI - 110 124**

No./CA. VI/COY/CENTRAL GOVERNMENT,DREDCO(1)/223

Dated :08/09/2026

To
THE MANAGING DIRECTOR
DREDGING CORPORATION OF INDIA
DREDGE HOUSE, PORT AREA
VISAKHAPATNAM-530035

Subject : Appointment of Auditors under section 139 of the Companies Act, 2013 for the financial year 2026-2027

Sir/Madam,

I am directed to state that in exercise of the powers conferred by section 139 of the Companies Act 2013, the Comptroller and Auditor General of India is pleased to appoint the Chartered Accountant firms/Limited Liability Partnerships As per Annexure - II as the Statutory/Joint Statutory/ Branch Auditors of the company for the year(s) : 2026-2027. Statutory/Joint Statutory Auditor (s) of holding company shall also be the auditors of Consolidated Financial Statements under section 139 read with section 129(4) of the Companies Act, 2013.

2. You are requested to contact the concerned auditors individually under intimation to this office

3. The supplementary/test audit under sections 143 (6) &(7) of the Companies Act, 2013 of your company is entrusted to

PRINCIPAL DIRECTOR OF AUDIT, SHIPPING
INDIAN OIL BHAVAN
139, NUNGAMBAKKAM HIGH ROAD,
CHENNAI-600034

4 . The remuneration and other allowances payable to the auditors may be regulated as per the provisions of section 142 of the Companies Act 2013 read with guidelines issued by the Department of Company Affairs vide no. 7/76 dated 8th April, 1976 and no. 8/6/83 dated 07th June, 1984.

5. Any revision in the audit fees payable (including fees for consolidation) for the year 2026-2027 and item-wise details of all remuneration paid to the auditors for other services (other than statutory audit) alongwith the amount of TA/DA paid for 2025-2026 may be intimated. The said information may be provided as soon as the Accounts for the year 2025-2026 is finalised so as to enable this office to review the appointment/ re-appointment of the appointed auditors.

6. The above appointment is subject to the other conditions stipulated in Annexure-I(available on the CAG's website <http://care.cag.gov.in/policy/terms.pdf>).

Yours faithfully,

Sr. Administrative Officer

Phone : 011-23509240,011-23509223 E-mail : saoappointment@cag.gov.in

ANNEXURE - II

LIST OF CHARTERED ACCOUNTANT FIRMS FOR THE YEAR 2026-2027

Sl. No.	Firm Name	PSU Code / Unit Code	Station	Audit Details
STATUTORY AUDITOR				
1	GRANDHY & CO (SR0164) MIG-36, D.NO: 4-68-1/4 LAWSON'S BAY COLONY VISAKHAPATNAM VISAKHAPATNAM - 530017, ANDHRA PRADESH	DREDCO VIZAG (3)	VISAKHAPATNAM	

(**This is a computer generated letter hence no signature is required**)

GRANDHY& Co.,
CHARTERED ACCOUNTANTS

MIG-36, 4-68-1/4,
Lawson's Bay Colony,
Visakhapatnam- 530017.
Ph: 0891-2530285
Cell:9849165491, 8555908385
email:grandhvandco@hotmail.com
grandhvyco@gmail.com
Website: www.grandhyco.in

The Sr. Administrative Officer,
O/o The Comptroller and Auditor General of India,
10, Bahadur Shah Zafar Marg,
New Delhi-110124.

Visakhapatnam,
12th Sep, 2026.

Dear Sir,

Sub: Appointment of Auditors under section 139 of Companies Act, 2013 for the Financial Year 2026-27 of **DREDGING CORPORATION OF INDIA LIMITED**.

Ref: No./CA. V/ COY/CENTRAL GOVERNMENT,DREDCO(1)/223Dated:08/09/2026.

We are glad to receive your above referred letter appointing us as Statutory Auditors of **DREDGING CORPORATION OF INDIA LIMITED** for the Financial Year 2026-27. We, M/s Grandhy & Co., Chartered Accountants are glad to convey our acceptance of the assignment given to us.

We give the following undertaking:

- a. That the firm is not disqualified under section 141 of the Companies Act, 2013.
- b. That no unreasonable TA/DA, out of pocket expenses will be/ claimed from the company. In case where the audits are allotted to the branch offices of the Firm no TA/DA would be claimed by the Firm from the company for the audit of the Company/Units located at the same station of the branch.
- c. That during the year of audit ,and for one year (to be counted from the date of conclusion of the relevant Annual General Meeting of the company) after the firm Ceases to be Auditor , the firm or its partner will not accept Directorship or any assignment for consultancy or other services including those specified in section 144 of the companies act, 2013 and non-audit assignments that involve performing management functions or making management decisions, directly or indirectly (as per explanation given under section 144 of the companies Act, 2013), of the company or its holding company / subsidiaries (irrespective of the shareholding) / joint ventures of the company whether under production sharing contract or otherwise. The above restriction would also be applicable to audit of annual accounts of subsidiary companies/ Joint Ventures/Associates except where auditors of such subsidiary companies / Joint Ventures/ Associates are appointed by CAG. This condition would not apply to assignments for the tax audit under Income Tax Act, VAT audit required



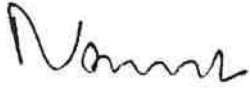
under various State Legislations, review of Quarterly/half yearly accounts as per SEBI guidelines and other statutory certificates related to the audit assignment.

- d. That no partner/Chartered Accountant employee of the firm /LLPs was held guilty of professional misconduct by the Institute of Chartered Accountants of India during last year,
- e. The audit would not be done by a person (i) whose is not a CA Partner/ CA Employee/ CA Article of the firm to which audit has been allotted; (ii) who was earlier associated with the audit of the said PSU as a partner /employee of the retiring auditor.

No partner of the Firm would hold post of Director (except in the case of financial companies) of any Private Organization/ Company which is in the same line of business or having any business relation with that of the PSU. Further, no partner of the firm or firm would undertake audit or any other job/assignment of any Private organization/ company which is in the same line of business or having any business relation with that of the PSU.

Thanking You.

For Grandhy & Co
Chartered Accountants
Firm Registration No. 001007S



CA. Naresh Chandra Gelli
Partner
Membership No. 201754



Cc: 1. THE MANAGING DIRECTOR OF DREDGING CORPORATION OF INDIA LIMITED, DREDGE HOUSE, PORT AREA, VISAKHAPATNAM – 530035.
2. PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT, AGs OFFICE COMPLEX, SAIFABAD, HYDERABAD-500004.