



# DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,  
Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: [www.dredge-india.com](http://www.dredge-india.com)



Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/2025-26

25.09.2025

Listing Compliance  
Bombay Stock Exchange Limited  
Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001  
**Scrip Code : 523618**

Listing Compliance  
The National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E) , Mumbai – 400051  
**Symbol : DREDGECORP**

Dear Sir/Madam,

Sub: Press Release w.r.t. 49<sup>th</sup> Annual General Meeting (AGM)- Reg.

Please find enclosed a copy of the Press Release wrt 49<sup>th</sup> Annual General Meeting (AGM) held on 25<sup>th</sup> September 2025.

Thanking You.

Yours' faithfully

For Dredging Corporation of India Limited

(P Chandra Kalabhinetri)  
Company Secretary



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PR No. DCI/HR/PR & MCO/ 2025/72

25.09.2025

## PRESS RELEASE

### Introduction

The Government of India ("GOI") has concluded the Strategic disinvestment of DCIL by way of the transfer of Management control and sale of whole of 73.47% equity share capital of DCIL held by GOI to the Four Major Ports - Visakhapatnam Port Authority (VPA), Paradip Port Authority (PPA), Deendayal Port Authority (DPA) and Jawaharlal Nehru Port Authority (JNPA). The Share Purchase Agreement in this regard was executed on 08th March 2019. The new Management has taken charge of the company from 08th March 2019.

### Navigating Through Turbulent Waters to Emerge Stronger

FY 24-25 began with considerable challenges. The imposition of liquidated damages amounting to ₹66.61 Crore by major ports created headwinds during the third quarter, resulting in a post-tax loss of ₹49 Crore. However, through collective effort and strong business fundamentals, DCI staged a strong recovery in the fourth quarter, achieving a net profit of ₹21.39 Crore. The recovery went beyond financial metrics. It reaffirmed our operational capabilities. With a 20.79% growth in total income to ₹1142.14 crore in FY-25, DCI reinforced its position as the backbone of India's dredging sector. Our order book of ₹1,005 Crores as of August 2024 vindicates revenue visibility, while our market share of over 89.6% in maintenance dredging for major ports underscores our crucial role in sustaining India's maritime arteries.

### Shaping the Future of Maritime India

As India approaches the Amrit Kaal, the maritime sector is entering a phase of transformation. The Maritime Amrit Kaal Vision 2047, with its aim to expand port capacity to 10,000 MTPA and a \$1 trillion investment roadmap, places DCI as a key enabler of national progress. In FY 2024-25, India's major ports handled approximately 855 million tons of cargo. A 4.3 per cent increase that signals sustained momentum. The keynote of this is dredging, which enables deeper navigation, facilitates berthing for larger vessels and port expansion. Every cubic meter quantity we dredge contributes to India's longterm maritime aspirations.



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## Innovation, Excellence, Sustainability: Our Strategic Pillars

### Innovation Through Indigenous Excellence

The construction of DCI Dredge Godavari at Cochin Shipyard Limited represents more than two crafts capacity of existing fleet. It portrays DCI's contribution for India's move towards maritime self-reliance. This 12,000 m<sup>3</sup> Trailing Suction Hopper Dredger, built with Royal IHC Netherlands on the Beagle platform, would be the most advanced dredger in the country upon commissioning. Though delivery has been delayed to late 2025, its strategic value remains. It will strengthen our capabilities in maintenance and capital dredging, reduce reliance on foreign contractors, and contribute to national maritime preparedness.

### Excellence in Operations and Governance

Our operations span enfold seven of India's twelve major ports, from Syama Prasad Mookerjee Port in Kolkata to Deendayal Port in Kandla. Key projects such as the ₹2,015.88 crore Hooghly Estuary contract and the ₹156.50 crore Cochin Port annual maintenance project reflect our operational strength. We have also expanded into inland waterways with critical assignments from the Inland Waterways Authority of India, including stretches of National Waterway 2, supporting multimodal transport development.

### Sustainability: A Strategic and Ethical Priority

DCI is adopting sustainable dredging practices. We are exploring the beneficial reuse of dredged material in line with the Ministry of Ports, Shipping and Waterways' ₹46.47 lakh research initiative on sediment valorization with IIT Bombay. Our Environmental, Social, and Governance (ESG) approach goes beyond regulatory requirements. We are investing in energy-efficient equipment, using digital tools to track fuel use, and applying environmental mitigation measures across operations.

### Digital Transformation for Smart Maritime Solutions

The integration of SAGAR SETU and the creation of a Maritime Digital Centre of Excellence mark a shift towards digital logistics. DCI is aligning with these platforms to improve efficiency, reduce processing time, and move towards paperless systems. Our fleet now incorporates real-time monitoring, predictive maintenance, and analytics to improve performance, bringing us closer to becoming a smart, responsive dredging enterprise.

### Financial Resilience and Strategic Capital Allocation

Despite the financial strain from liquidated damages and fleet maintenance, our fundamentals remain sound. The Q4 turnaround, with stronger EBITDA margins and



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positive cash flows, reflects our ability to overcome short-term challenges. A proposed ₹500 crore equity infusion from our promoter ports will improve our balance sheet, reduce interest costs by approximately ₹43 crore annually, and support our modernization efforts. We are also pursuing ₹1600 crore soft loans assistance from Sagarmala Finance Corporation Ltd, a NBFC for capacity augmentation to cater the need of 2030 vision of maritime infrastructure development.

### Confronting Challenges with Strategic Focus

We are aware of key risks including ageing assets and increasing competition. Many of our dredgers are over 25 years old and require replacement. Legacy receivables such as those from Sethusamudram (₹65.83 crore), Mormugao Port (₹48.65 crore), and Cochin Port Link Road (₹16.94 crore) continue to weigh on working capital and sequent finance cost.

### Expanding Global Horizons

DCI is assessing opportunities in the Middle East, Southeast Asia, and South Asia. The \$17 to 20 billion global dredging market, growing at around 2.2 per cent CAGR, presents considerable opportunity. Our proven track record and India's growing influence position us to compete internationally while advancing national interests.

### Developing Maritime Talent

Together with IIT Madras and Indian Maritime University, we have launched a joint MTech program in Dredging Engineering to address sectoral skill gaps and position India as a maritime education hub. Our collaboration with BEML Limited for indigenous dredger and spare parts manufacturing further supports self-reliance, job creation, and sectoral innovation.

### Aligning Vision with National Goals

As FY 2025–26 begins, DCI's direction is closely aligned with India's maritime development. With 272 Sagarmala projects completed (₹1.41 lakh crore investment) and new mega ports like Vadhavan and Galathea Bay planned, the demand for dredging is set to grow. We are prepared to support the evolution of ports and waterways into growth engines of the Indian economy.

### Governance and Stakeholder Value

We continue to strengthen governance through transparency, accountability, and is overseeing by our promoter ports viz., Visakhapatnam, JNPA, Paradip, and Deendayal. We remain focused on stakeholder value through reliable operations, skill development, innovation, and longterm financial returns.



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## Gratitude and Direction

I thank the Ministry of Ports, Shipping and Waterways for their continued support, particularly Hon'ble Minister Shri Sarbananda Sonowal and ministry officials driving sectoral progress. My gratitude also goes to our promoter ports, employees, and partners for their continued efforts.

## The Journey Ahead

As we enter FY 2025–26, we are not just maintaining navigation channels. We are helping shape the maritime future of India. The theme of this report, "Innovation, Excellence, Sustainability: Uncovering potential for shaping tomorrow," captures our purpose to evolve beyond conventional public sector boundaries.

## A Promise to the Nation

As India approaches 100 years of independence in 2047, DCI reaffirms its role as the custodian of India's maritime depths. Every project we undertake will be guided by our responsibility to serve the nation, safeguard the environment, and create long-term value. The tides are turning in India's favour. DCI is ready to lead this transformation, with innovation as our compass, excellence as our anchor, and sustainability as our direction.

M.R.Natarajan,

PR & MCO  
Dredging Corporation of  
India Limited

To  
The Bureau Chief