



DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,

Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: www.dredge-india.com



Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/SE/2026-27/

17.04.2026

Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai- 400001	Scrip Code: 523618
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Listing Compliance The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) , Mumbai- 400051	Symbol: DREDGECORP
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Dear Sir,

Sub : Press release – Amid Energy Sector Disruptions, Dredging Corporation of India Signs Rs.2,157 Crores Fuel Supply with IOCL.- Reg.

Please find enclosed a copy of the "Press Release" issued on 16/04/2026.

Thanking you.

Yours faithfully,
For Dredging Corporation of India Limited

(P. Chandra Kalabhinetri)
Company Secretary



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PR No. DCI/HR/PR & MCO/ 2026/77

16.04.2026

Press Release

Amid Energy Sector Disruptions, Dredging Corporation of India Signs ₹2,157 Crore Fuel Supply MoU with IOCL

New Delhi, April 16, 2026: In a significant move reflecting resilience amid ongoing disruptions in the energy sector, Dredging Corporation of India Limited (DCI) marked a major milestone by signing a Memorandum of Understanding (MoU) with Indian Oil Corporation Limited (IOCL) for the supply of fuel to its dredging fleet.

The agreement, valued at ₹2,157.07 crores, is set for a period of five years and will ensure a steady and reliable fuel supply for DCI's operations across the country. This strategic partnership strengthens DCI's operational preparedness while ensuring continuity in critical maritime infrastructure services.

The MoU signing ceremony, held on April 16, 2026, was attended by senior dignitaries from both organizations. From IOCL, Shri K. John Prasad, Country Head (Institutional Business), HO; Shri Piyush Mittal, Executive Director & State Head (TAPSO); Shri Manoj D. Kudale, Chief General Manager (Institutional Business), TAPSO; and Shri Nishant Gulati, DIBH, Vizag DO, along with other officials, were present.

Representing DCI, Capt. S. Divakar, Managing Director & CEO; Capt. K.M. Choudhary, CHOD & GM (Business Development); and Shri B. Durga Prasad Babu, HOD (Materials), along with other officials, graced the occasion.

In the presence of the leadership from both organizations, the MoU was formally signed and exchanged. Shri B. Durga Prasad Babu, HOD (Materials), signed on behalf of DCI, while Shri Nishant Gulati, DIBH, Vizag DO, signed on behalf of IOCL.

This MoU reinforces the long-standing association between DCI and IOCL and reflects a shared commitment towards operational excellence, reliability, and supporting India's maritime infrastructure development. By securing long-term fuel supply arrangements during a period of energy uncertainty, DCI has further strengthened its capability to deliver uninterrupted dredging services for major ports and national projects.

The collaboration also highlights the crucial role played by public sector enterprises in ensuring stability and efficiency in key sectors of the economy, particularly during challenging global conditions.



**M.R.Natarajan | Resident Manager,
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