

**DREDGING CORPORATION OF INDIA LIMITED
VISAKHAPATNAM**

CIRCULAR

(Circular Ref. No.DCI/CS/DD.2/2016 dated November 11, 2016)

EXTENSION OF LAST DATE TO 05.30 PM OF NOVEMBER 15, 2016 -

Disclaimer–Investment in equity shares is subject to market risks, company specific risks etc. Investors must rely on their own assessment / examination of Dredging Corporation of India Limited with respect to this ‘Employee Offer’ (as defined below), including the risks involved. The President of India, acting through the Ministry of Shipping and the Company are not responsible for any loss that may be incurred by the applicant by investing in the Employee Offer. This Employee Offer is not a public offering of securities. This circular is only meant for Eligible Employees and is not a prospectus within the meaning of the Companies Act, 2013.

Subject: OFFER FOR SALE OF EQUITY SHARES OF DREDGING CORPORATION OF INDIA LIMITED (“COMPANY”) BY THE PRESIDENT OF INDIA ACTING THROUGH THE MINISTRY OF SHIPPING TO ELIGIBLE EMPLOYEES OF THE COMPANY- Extension of last date to 15/11/16

**Ref : DCI: Circular Ref. No. DCI/CS/DD.2/2016 DATED October 19, 2016 and
DCI: Circular Ref. No. DCI/CS/DD.2/2016 DATED November 9, 2016**

THIS IS TO INFORM TO ALL CONCERNED THAT APPROVAL OF CPOMPETENT AUTHORITY HAS BEEN RECEIVED FOR FURTHER EXTENSION OF THE LAST DATE FOR RECEIPT OF APPLICATIONS UNDER THE ABOVE “EMPLOYEES OFFER” UPTO 05.30 PM OF NOVEMBER 15, 2016.

OTHER CONTENTS IN THE REFERRED CIRCULAR REMAIN UNCHANGED.


11/11/16

COMPANY SECRETARY & NODAL OFFICER

No. 3/2/2014-Policy (Part-I)
Government of India
Ministry of Finance
Department of Investment & Public Asset Management (DIPAM)

Block No.14, CGO Complex,
Lodhi Road, New Delhi-110003
Dated : 11th November, 2016

To,

Shri K.Aswini Sreekanth
Company Secretary,
Dredging Corporation of India Ltd
"Dredge House", Port Area,
Vishakhapatnam - 530001.

Sub:- OFS of Dredging Corporation of India Ltd.- Transfer of shares to employees

Sir,

I am directed to refer to your email dated 10.11.2016 on the above subject requesting for extension of the last/closing date of employees OFS of DCIL by 3 days from 12.11.2016 to 15.11.2016 due to GOI's recently announced radical changes in the monetary transactions on 08.11.2016 which put pressure on banks for undertaking transactions during the offer period.

2. In this regard, it is hereby conveyed that the competent authority has agreed to your request for extension of the last/closing date of employees OFS of DCIL **by 3 days from 12.11.2016 to 15.11.2016**. DCIL may ascertain from the designated Merchant Bankers/Legal Advisor that there would be no regulatory issue in doing so. Also ensure the appropriate communication regarding the aforesaid extension of the closing date of offer to be made to the stock exchange and employees. As such, it is important for the company to be fully compliant with applicable regulations.

Yours faithfully,
Sd/-

(Priya Ranjan)

Under Secretary to the Government of India

Tele: 011-24368736

Email : priya.ranjan@nic.in

Copy for information to:-

1. Shri Rajesh Tripathi, Chairman and Managing Director, Dredging Corporation of India Ltd, "Dredge House", Port Area', Vishakhapatnam - 530001.
2. Shri Balram Jain, Sr. Accounts Officer, Room No.235, Ministry of Finance, North Block, New Delhi (Tel. 23095737).
3. The AGM, State Bank of India, Central Secretariat, New Delhi.
4. Mr. Vivek Khurana, Vice President, SBI Capital Markets Ltd., 6th Floor World Trade Tower, Barakhamba Lane, New Delhi – 110001.