DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB
Head Office: "DREDGE HOUSE", H.B.Colony Main Road,
Seethammadhara, Visakhapatnam- 530001
Phone: 0891-2523250, Fax: 0891-2560581/ 2565920
Website: www.dredge-india.com Email: kalabhinetri!@gmail.com
Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/2026-27 10.11.2026

Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001 **Scrip Code : 523618**
Listing Compliance The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) , Mumbai – 400051 **Symbol : DREDGECORP**

Dear Sir/Madam,

Sub : Press Release - DCIL Delivers Remarkable Strong Q2 Profitability Turnaround; EBITDA Rises 58.58% Year-on-Year - Reg

Please find the enclosed copy of the Press Release w.r.t. the "DCIL Delivers Remarkable Strong Q2 Profitability Turnaround; EBITDA Rises 58.58% Year-on-Year."

Thanking You.

Yours' faithfully

For Dredging Corporation of India Limited

(P Chandra Kalabhinetri)
Company Secretary& Compliance Officer

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PR No. DCI/HR/MD/CEO/PR & MCO/ 2026/94 **10.11.2026**

PRESS RELEASE

DCIL Reports Strong Q2 Profitability Turnaround; EBITDA Rises 58.58% Year-on-Year

Own-Dredger Operational Income Grows 23.08% • Q2 PAT at ₹7.31 Crore • H1 PAT at ₹18.54 Crore

Visakhapatnam | November 10, 2026, Dredging Corporation of India Limited (DCIL), a leading dredging company in India, has reported a significant improvement in financial performance for the quarter ended 30 September 2026 (Q2 FY 2026–27), marking a turnaround in profitability compared with the corresponding quarter of the previous financial year. The Company's performance reflects its unwavering commitment to operational excellence, efficient fleet deployment, prudent financial management and sustainable value creation, resulting in a significant turnaround in profitability while reinforcing its leadership in India's dredging sector.

During Q2 FY 2026–27, income from operations undertaken by DCIL's own dredgers increased by 23.08% to ₹198.66 crore, compared with ₹161.41 crore in Q2 FY 2025–26. Total revenue, including subcontract revenue and other income, stood at ₹211.83 crore, compared with ₹213.37 crore in the corresponding quarter.

The Company recorded EBITDA of ₹41.69 crore, an increase of 58.58% over ₹26.29 crore in the corresponding quarter of the previous year. Profit Before Tax (PBT) improved to ₹7.51 crore from a loss of ₹33.06 crore, while Profit After Tax (PAT) stood at ₹7.31 crore against a loss of ₹34.17 crore, representing a year-on-year improvement of ₹41.48 crore.

For the half-year ended 30 September 2026, total revenue rose to ₹568.29 crore from ₹456.43 crore in the corresponding period of FY 2025–26. EBITDA increased to ₹104.60 crore from ₹74.26 crore, while PAT improved to ₹18.54 crore from a loss of ₹57.51 crore in the previous-year period.

The quarter's results reflect a reduction in depreciation to ₹25.53 crore from ₹36.53 crore and finance costs to ₹8.65 crore from ₹22.82 crore. The revised estimated useful lives and residual values of eligible dredgers, approved by the Board with effect from 4 August 2026, were applied prospectively. At the same time, power, fuel and lubricants expenditure increased to ₹101.02 crore from ₹70.61 crore, primarily due to higher fuel procurement prices.

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DCIL remains focused on efficient fleet deployment, timely project execution, prudent financial management and recovery of outstanding receivables, while continuing to support the dredging requirements of Indian ports and maritime infrastructure.

Shri Jasmeet Singh Bindra, IRTS, Chairman (Non-Executive), Dredging Corporation of India Limited, stated:

"The impressive financial turnaround achieved during the second quarter of FY 2026–27 marks a significant milestone in DCIL's journey towards sustained profitability and long-term value creation. The substantial improvement in profitability, coupled with strong growth in income from our own dredgers, reflects the Company's operational resilience, strategic focus and prudent financial management. Despite a challenging operating environment, DCIL has demonstrated its ability to deliver improved performance through operational efficiency, effective resource utilisation and disciplined execution, reinforcing our confidence in the Company's future growth potential."

Capt. S. Divakar, Managing Director & CEO, Dredging Corporation of India Limited, stated:

"The strong financial turnaround achieved during the second quarter of FY 2026–27 reflects the dedication, professionalism and unwavering commitment of Team DCIL. Despite escalating fuel prices and operational challenges, we have delivered improved profitability through focused project execution, effective fleet deployment and prudent cost management. Going forward, we remain committed to enhancing fleet reliability, strengthening operational efficiency, expanding business opportunities and delivering world-class dredging solutions, while reinforcing DCIL's leadership in India's dredging sector and contributing to the nation's maritime infrastructure development and port-led economic growth."

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The Bureau Chief