



# DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,

Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: [www.dredge-india.com](http://www.dredge-india.com)



Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/SE/2024/

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Listing Compliance Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai- 400001	<b>Scrip Code: 523618</b>
Listing Compliance The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) , Mumbai- 400051	<b>Symbol: DREDGECORP</b>

Dear Sir,

Sub : Press release- Prime Minister announces Rs.4,000 crore modernization initiative for Dredging Corporation of India Limited (DCIL) under Four-Major-Port consortium- Reg.

Please find enclosed a copy of the "Press Release" issued on 31/10/2025.

Thanking you.

Yours faithfully,  
For Dredging Corporation of India Limited

(P. Chandra Kalabhinetri)  
Company Secretary



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PR No. DCI/HR/PR & MCO/ 2025/73

31.10.2025

## PRESS RELEASE

### PRIME MINISTER ANNOUNCES ₹4,000 CRORE MODERNIZATION INITIATIVE FOR DREDGING CORPORATION OF INDIA LIMITED (DCIL) UNDER FOUR-MAJOR-PORT CONSORTIUM

A landmark announcement was made by the Hon'ble Prime Minister Shri Narendra Modi Ji during the inauguration of India Maritime Week 2025, unveiling transformative initiatives under the Maritime Amrit Kaal Vision. Among these, a major highlight was the ₹4,000 crore investment dedicated to the modernization of Dredging Corporation of India Limited (DCIL).

DCIL operates under a consortium of four major ports — Visakhapatnam Port Authority (VPA), Paradip Port Authority (PPA), Jawaharlal Nehru Port Authority (JNPA), and Deendayal Port Authority (DPA) — functioning under the aegis of the Ministry of Ports, Shipping & Waterways (MoPSW).

This modernization initiative aims to significantly enhance DCIL's dredging capacity, operational efficiency, and global competitiveness through the acquisition of advanced dredgers, technological upgradation, and sustainable practices.

The ₹4,000 crore investment will focus on:

Fleet modernization and capacity enhancement to strengthen India's dredging infrastructure;

Construction of new dredgers in Indian shipyards, promoting the 'Make in India' initiative; In this Direction approval of Ministry was already given for procurement three new TSHDs out of which DCI has already placed the order for one 12000 CuM TSHD – DCI DREDGE GODAVARI in March 2022. The vessel was launched very recently on 18th October 2025. The vessel was expected to be delivered in July 2026.

It is planned to place the order for another 12000 CuM TSHD in next few months and order for another dredger would follow subsequently.

Further, DCI also plans to procure one Cutter Suction Dredger, a water injection dredger another TSHD of lower capacity to do shallow draft dredging and also six beavers dredgers of different capacities for dredging in inland waterways/ canals etc.

Adoption of digital, automation, and green dredging technologies for sustainable operations; and

Skill development and upskilling of technical manpower to align with global standards.



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The total investment for procurement of these 11 dredgers and other initiatives is Rs.4000 Cr. and would enable DCI would place its foot firmly not only in the maintenance dredging market which it is already leading in India but also in Capital dredging, as well as the Inland Waterways, which the Government is putting a lot of impetus.

Speaking on the occasion, Dr. M. Angamuthu, IAS, Chairman, Dredging Corporation of India Limited and Chairperson, Visakhapatnam Port Authority and Mumbai Port, expressed heartfelt gratitude to the Hon'ble Prime Minister and the Ministry for their visionary support.

He stated, "Under the Hon'ble Prime Minister's dynamic leadership, this modernization initiative will transform India's dredging landscape, positioning DCIL as a technologically advanced, globally competitive enterprise."

Capt. S. Divakar, Managing Director & CEO, DCIL,( A/C) added that the modernization roadmap will empower DCIL to execute complex dredging and reclamation projects with world-class precision. He stated that DCI's current dredging capacity is based on a fleet primarily consisting of 10 Trailer Suction Hopper Dredgers (TSHDs) with a combined hopper capacity of approximately 60,000 cubic meters. This fleet enables handling of roughly 50-60 million cubic meters of dredging annually, accounting for nearly 55% of India's total dredging requirement of around 110- 120 million cubic meters per year.-

He added that DCI is the leading dredging company in India and this investment would enable to reaffirm its position and also make inroads globally. He remarked, "This strategic investment is a major step toward making DCIL a future-ready organization, contributing meaningfully to India's maritime self-reliance."

The announcement was made in the august presence of Shri Sarbananda Sonowal, Hon'ble Union Minister of Ports, Shipping & Waterways, along with senior dignitaries from MoPSW, major ports, shipyards, and global maritime organizations, during the India Maritime Week 2025 at the Bombay Exhibition Centre, Mumbai.

The initiative forms a vital part of the Government's long-term vision to achieve the goals of Maritime India Vision 2030 and Atmanirbhar Bharat 2047, reaffirming India's leadership in the maritime and blue economy sectors.

M. R. Natarajan,

PR & MCO

Dredging Corporation of  
India Limited

To  
The Bureau Chief