

August 29, 2024

To, Corporate Relationship Department BSE Limited P, J. Tower, Dalal Street Mumbai – 400001 Script Code: 543591	To, National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Script Symbol: DREAMFOLKS
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Subject- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We would like to inform you that the Company has received a GST demand order from the Office of the Deputy Commissioner of State Tax, Circle-A, Bhiwadi, on August 28, 2024.

The requisite information as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023, is enclosed herewith in **Annexure 1**.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Company www.dreamfolks.in.

Thanking you.

Yours faithfully,
For Dreamfolks Services Limited


Rangoli Aggarwal
Company Secretary and Compliance Officer

Annexure-1

Name of the Authority	Deputy Commissioner of State Tax, Circle-A, Bhiwadi
Nature and details of the action(s) taken, or orders(s) passed	The Company has received an order imposing an demand (interest) of Rs. 13,27,550/- under applicable provisions of Central Goods and Services Tax Act.
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	August 28, 2024.
Details of the violation (s) /contravention (s) committed or alleged to be committed	This interest demand pertains to the tax payable by the Company, arising from instances of vendor default and incorrect availment and utilization of input tax credit. However, the company has already discharged its liability towards tax amount.
Impact on financial, operation or other activities of the Company quantifiable in monetary terms to the extent possible	<p>Company is of the opinion that there will be no such impact on the financial operation or other activities of the Company.</p> <p>Pursuant to section 128A of CGST Act, as inserted by Finance Act (No.2) 2024, no interest and penalty under section 50 pertaining to the period 01st July 2017 to 31st March 2020, shall be payable and all the proceedings in respect of order issued u/s 73(9) of the CGST Act shall be deemed to be concluded if the assessee pays full amount of tax payable and the same has been already paid by the company.</p>

