

September 05, 2024

To, The Secretary, Listing Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400001 Scrip Code: 543591	To, The Listing Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Symbol: DREAMFOLKS
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Subject: Intimation of Outcome of the Board Meeting held on 5th September 2024 and Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Part-A of Schedule III of SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its meeting held today, i.e. Thursday, 5th September 2024 (which commenced at 04:15 P.M. and concluded at 04:35 P.M.) has, inter-alia, transacted the following Business items:

1. Appointment of Independent Director

The Board of Directors on the due recommendations of Nomination & Remuneration Committee (NRC), appointed Ms. Monica Widhani (DIN: 07674403) as an Additional Director (Independent) w.e.f. September 6, 2024, for a period of 3 consecutive years up to September 5, 2027 (not liable to retire by rotation), subject to approval of the shareholders of the Company;

We hereby confirm that Ms. Monica Widhani satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and is not debarred from holding the office of Director by virtue of any Order passed by SEBI or any other such Authority.

The relevant information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-1**.

2. Appointment of Company Secretary and Compliance Officer

The Board of Directors on the due recommendations of NRC, appointed Mr. Harshit Gupta (ICSI Membership No: A41111) as the Company Secretary and Compliance Officer (Key Managerial Personnel and Senior Management Personnel) of the Company with effect from September 06, 2024.

The relevant information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-2**.

3. **Authority to determine materiality of an event or information and disclosure with Stock Exchanges**

In terms of Regulation 30(5) and other applicable provisions of the SEBI Listing Regulations, in view of the appointment of Mr. Harshit Gupta as Company Secretary and Compliance Officer, as mentioned hereinabove, the Board of Directors of the Company has also appointed Mr. Harshit Gupta as amongst the authorized officers of the Company to determine materiality of an event or information and for making disclosures thereof.

In this regard, the officials of the Company authorized to determine materiality of an event or information and for making disclosures thereof are:

Name	Designation	Contact Details
Ms. Giya Diwaan	Chief Financial Officer	Corporate Office: 501, Tower 2, Fifth Floor, Worldmark, Sector-65, Gurgaon, Haryana, India-122018 Email: compliance@dreamfolks.in Contact No: 0124 4037 306
Mr. Harshit Gupta	Company Secretary & Compliance Officer	

Thanking you.

Yours faithfully,

For Dreamfolks Services Limited



Liberatha Peter Kallat
Chairperson and Managing Director

Encl: As above

Annexure-1

Disclosure of relevant information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Ms. Monica Widhani (DIN: 07674403) as an Additional Director (Independent) of the Company

S.No.	Particulars	Details
a.	Reason for change viz., appointment, resignation, removal, death or otherwise	Based on the recommendations of Nomination and Remuneration Committee, the Board of Directors appointed Ms. Monica Widhani (DIN: 07674403) as an Additional Director (Independent) of the Company.
b.	Date of Appointment and terms of appointment	Appointed w.e.f. September 6, 2024, for a period of 3 consecutive years up to September 5, 2027, subject to approval of shareholders of the Company.
c.	Brief Profile	<p>Ms. Monica Widhani, aged 65 years, has over 39 years of extensive experience in strategy formulation, advocacy, driving results across large multi- department teams, cross segment customer behavior understanding and marketing mix management, convenience store retailing, and a strong, credible personal brand in the industry.</p> <p>She had been associated with Bharat Petroleum Corporation Limited ('BPCL') from May 1985 till January 2019 and headed a prominent leadership role as Head of Aviation at BPCL. Her past roles at BPCL included being Executive Director Coordination (Delhi Representative) Head, Urban Retailing, Retail SBU and Head of Retail Sales, Northern Region.</p> <p>She holds a Bachelors in Science-Hons (Chemistry) degree and is a Member of The Institute of Chartered Accountants of India.</p>
d.	Disclosure of relationships between Directors (in case of appointment)	Ms.Monica Widhani is not related to any Director or Key Managerial Personnel of the Company.

Annexure-2

Disclosure of relevant information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Mr. Harshit Gupta as the Company Secretary and Compliance Officer (Key Managerial Person and Senior Management Personnel) of the Company

S.No.	Particulars	Details
a.	Reason for change viz., appointment, resignation, removal, death or otherwise	Based on the recommendations of Nomination and Remuneration Committee, the Board of Directors appointed Mr. Harshit Gupta as the Company Secretary and Compliance Officer (Key Managerial Person and Senior Management Personnel) of the Company
b.	Date of Appointment and terms of appointment	Appointed w.e.f. September 6, 2024
c.	Brief Profile	<p>Mr. Harshit Gupta is an Associate Member of the Institute of Company Secretaries of India (Membership No. A41111) with a decade of distinguished experience in strategic legal and secretarial roles.</p> <p>He has demonstrated skills in the core Secretarial role, Corporate Affairs, Governance, Ethics and managing listed companies with material subsidiaries and overseas subsidiaries. His career includes influential positions at Tata Steel Group and HT Group, where he shaped governance and corporate affairs across a range of high-profile entities. He has successfully navigated high-stakes debt and equity transactions, mergers and acquisitions, joint ventures, and listing activities. At Tata Steel, his expertise extended across Tata Steel Limited, Tata Steel BSL Limited, Tata Steel Utilities and Infrastructure Limited and step-down subsidiaries.</p> <p>His role at HT Group was equally impactful, serving as Company Secretary for Next Mediaworks Limited and Next Radio Limited, and contributing to HT Media Limited and its subsidiaries. He has demonstrated skills in Corporate Social Responsibility including need assessments, community engagement, impact evaluations, and reporting. He has also looked after Compliance management system involving implementation, sustenance and reporting of compliances relating to Corporate, Fiscal, Economic, HR, Health Safety and other laws.</p> <p>He is a Commerce graduate and Master in Commence from St. Xavier's College and has pursued L.L.B degree from Vinoba Bhave University.</p>

d.	Disclosure of relationships between Directors (in case of appointment)	Not Applicable
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