

September 01, 2024

To, The Secretary, Listing Department BSE Limited P. J. Towers, Dalal Street Mumbai – 400001 Scrip Code: 543591	To, The Listing Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Symbol: DREAMFOLKS
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

We would like to inform that the Company has received a GST demand Order from the Office of the Assistant Commissioner, Division -VI CGST & Central Excise, Mumbai East Commissionerate on August 31, 2024.

The requisite information as per Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-1**.

Please take the above information on record. A copy of this intimation is also being made available on the website of the Company www.dreamfolks.in.

Thanking you.

Yours faithfully,

For Dreamfolks Services Limited



Liberatha Peter Kallat
Chairperson and Managing Director

Encl: As above

Annexure-1

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of the Authority	Assistant Commissioner, Division –VI, CGST & Central Excise, Mumbai East Commissionerate
Nature and details of the action(s) taken, or Orders(s) passed	The Company has received an Order imposing of demand of Rs. 1,35,09,720 /- plus applicable interest and penalty of Rs.13,50,972/- under provisions of applicable GST Law(s).
Date of receipt of direction or Order including and ad-interim or interim Orders or any other communication from the Authority	August 31,2024.
Details of the violation (s) /contravention (s) committed or alleged to be committed	The Order has been passed by the GST Authority on the contention that the Company has wrongly availed the Input Tax Credit (ITC) and ineligible availment of ITC is liable to be recovered under the provisions of applicable GST Law(s).
Impact on financial, operation or other activities of the Company quantifiable in monetary terms to the extent possible	The Company did not envisage any relevant impact on financials, operations or other activities of the Company. The Company is evaluating appropriate recourse of action to challenge the Order.