

SPARROW ASIA DIVERSIFIED OPPORTUNITIES FUND

15 April 2014

The Manager
National Stock Exchange of India Ltd
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Fax No: (022) 265 98120

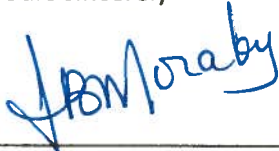
Dear Sir/Madam

Pursuant to the SAST Regulation and Prohibition of Insider Trading Regulation under the Securities and Exchange Board of India, we hereby wish to inform you that the Company has crossed the threshold limit of 5% in DR DATSON'S LABS LTD.

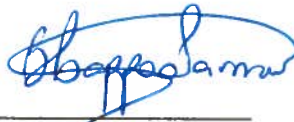
Please find herewith the relevant form for disclosure of the holdings of the Company in the mentioned Security.

Should you have any queries, please do not hesitate to contact us.

Yours sincerely



Authorised Signatory



Authorised Signatory

SPARROW ASIA DIVERSIFIED OPPORTUNITIES FUND

"SCHEDULE III"

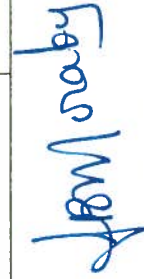
FORMS

FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (1) and (6))

Regulation 13(1) – Details of acquisition of 5% or more shares in a listed company

Name, PAN No. & address of shareholder with telephone number	Shareholding prior to acquisition	No. and percentage of shares / voting rights acquired	Date of receipt of allotment / advice, Date of acquisition (specify)	Date of intimation to Company	Mode of acquisition (market purchase/ public rights/ preferential offer etc.)	Shareholding subsequent to acquisition	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Sparrow Asia Diversified Opportunities Fund PAN Number - AANCS3131Q c/o LC Abelheim Ltd, 2nd Floor, Block B, Ruisseau Creole Offices, La Mivoie, Riviere Noire, Mauritius Tel : (230) 4835130 Fax : (230) 483 6016	0	2,961,354 9.3550095%	12.04.14	15.04.14	Conversion of FCCBs into equity shares	9.3550095%	N/A	N/A	2,961,354	N/A



Authorised Signatory



Authorised Signatory

Date: 15/04/2014

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

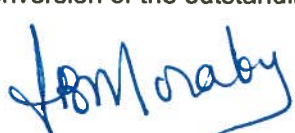
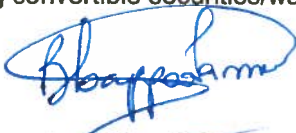
1. Name of the Target Company (TC)	DR DATSON'S LABS LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sparrow Asia Diversified Opportunities Fund		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	Nil	Nil	Nil
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) ~~Warrants/convertible securities (FCCB) /any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	2,961,354	9.3550095%	9.3550095%

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Total (a+b+c)	2,961,354	9.3550095%	9.3550095%
After the acquisition, holding of:			
a) Shares carrying voting rights	2,961,354	9.3550095%	9.3550095%
b) VRs otherwise than by equity shares	Nil	Nil	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	
Total (a+b+c)	2,961,354	9.3550095%	9.3550095%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Conversion of FCCB into Equity shares		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	12/04/2014		
8. Equity share capital / total voting capital of the TC before the said acquisition	INR 138,871,510		
9. Equity share capital/ total voting capital of the TC after the said acquisition	INR 316,552,750		
10. Total diluted share/voting capital of the TC after the said acquisition	INR 316,552,750		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place: Black River, Mauritius

Date: 15.04.2014