DQ Entertainment International

("DQ Entertainment", "DQE" or the "Company")

DQ Entertainment concludes new contracts in Q2 and from MIPCOM 2013, Cannes

DQ Entertainment, the global entertainment production and distribution group, announces that it has concluded a number of TV Co-production and Licensing deals during its second fiscal quarter to 30 September 2013 and at MIPCOM 2013, Cannes - the world's annual entertainment and content market conference - held earlier this month. The gross value of these co-production and licensing deals between the partners is approximately $37m (INR 2220m), of which approximately $12m (INR 720m) is attributable to DQE and expected to be accrued as revenue over the next fiscal year ending 31 March 2015. Of this, only around $6m had been previously anticipated by management and therefore demonstrates the success DQE had in the quarter and at MIPCOM. Details of the co-production and licensing deals are set out below.

Production Deals

The following new production contracts are expected to enter production shortly, for delivery in 2015.

1. **YONAGUNI:**

   The children-targeted entertainment brand of SeaWorld Parks & Entertainment has joined with DQ Entertainment and Rollman Entertainment, Burbank, USA to present a new CGI children's animated comedy adventure series called YONAGUNI, at this year's MIPCOM. The series will consist of 52 x 11' episodes and production is expected to commence shortly.

2. **7 Dwarfs and Me:**

   DQE and **Method Animation**, **France** will co-produce their first hybrid animation show (combination of CGI and Live Action images) called "7 Dwarfs and Me". A leading French broadcaster has agreed to co-produce the show while AB Group, France will also co-produce the show.

3. **The New Adventures of Peter Pan 2:**

   DQE and **Method Animation** are also co-producing the second season of "The New Adventures of Peter Pan" after an immensely successful first season of the Peter Pan TV Series, which was distributed in over 100 countries and one of the highest rated TV Series in France, Germany and Italy. The anchor European broadcasters, including France Television, are co-producing as lead broadcast partners for the second season of this highly successful 26 x 22 3D animated TV series. Season 1 of The new adventures of Peter Pan also aired on other leading networks globally such as DeAgostini Kids-Italy, TeleQuebec-Canada, Noga-Israel, ABC-Australia, Turner-Asia, RAI TV –Italy, ATV-Turkey, EBS-Korea, JCCTV-Arabic Nations, Work Point – Thailand, TIGA-Thailand and SKY TV – Italia.

4. **5 Children and It:**

   DQE and **Method Animation**, **France** are co-producing this CGI animated series based on the original book of "5 Children and IT" written by Edith Nesbit consisting of 52 episodes of 11 minutes each.

Licensing Deals

Licensing and distribution of DQE properties has been successful on a global scale and DQE has negotiated several new deals across its portfolio of properties as follows:

1. **Discovery Children's** channel acquired the broadcast rights for Robin Hood animated series for the Indian sub-continent region.
2. **Nick India** acquired the broadcast rights for The Jungle Book season 1 & 2 for the Indian Sub-Continent.
3. **Nick India** has acquired the broadcast rights for Suraj, The Rising Star and Galactic Football for Indian Sub-Continent.
4. **Sky Italia** acquired the broadcast rights of Peter Pan season 1 for Italy.
5. **BBS** acquired the rights to produce Jungle Book party disposables and tableware for Italy, San Marino & Vatican City.
6. **Ranocchio Re** acquired the rights to produce Peter Pan Ceramic, Procelain, Glass, Silver bi-laminate, Resin and Cardboard for the regions Italy, San Marino, Vatican City and Italian speaking Switzerland.
7. **Tendenze srl** acquired the rights to produce Peter Pan apparel for Italy, San Marino and Vatican City.
8. **Rai Cinema** acquired the free to air broadcast rights of Peter Pan season 1 for Italy.
9. **Universal Music** acquired worldwide music publishing rights of Jungle Book season 2.
10. **Escalada** acquired Free TV broadcast rights of Iron Man 2 and Peter Pan for Malaysia.
11. **Simbasat, UK** acquired broadcast rights of Iron Man 2 for Senegal, Mali, Ivory Coast, Mauritius and French speaking Africa.
12. **2 x 2** acquired broadcast rights of Iron Man 2 for Russia.
13. **Green Narae Media** acquired Home Video rights of Jungle Book 2 and Peter Pan for Korea.
14. **Showtime Attraction**, L&M partner in Australia for Jungle Book and Peter Pan for the category of Costume Character Appearance, have extended the term for Jungle Book by 1 year.
15. **Jungle Book** Toy Deals:
    - **Habuba Clip** for Israel
    - **TRU Dubai** for Dubai
    - **Hunter Leisure** for Australia
    - **Prima Toys** for South Africa
    - **Scandi Toys** for Scandinavia
    - **Ho's Team**- **Shoprite** for South Africa



The production deals are expected to add to the bottom line of the Company from the first quarter of the next fiscal year, while the realization of the licensing and broadcast revenues is expected to continue through the following quarters. The Company is also currently in advanced discussions for several other production and licensing deals and further updates will be provided in due course.

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ABOUT DQ ENTERTAINMENT:

DQE is a publicly listed leading global entertainment group with its production and distribution bases in Ireland, India, France, Manila and US, specializing in animation, gaming and VFX content production, licensing and distribution.

DQE employs a large creative and production talent pool which has produced major intellectual properties such as The Jungle Book, Charlie Chaplin, Peter Pan, Iron Man, Casper, Little Prince, Lassie, Robin Hood and other properties, in partnership with international broadcasters, distributors and independent producers in Europe & USA. Season 1 of The Jungle Book has been broadcast in over 190 countries.

The Company's global client/ partner base consists of producers, distributors, broadcasters and licensors including Walt Disney Group, Universal Pictures, Nickelodeon Animation Studios Inc., Marvel, BBC Group, M6/ France TV Group / TF-1 , ZDF TV and ZDFE Germany , ABC Australia, Turner Group and many more world-wide. DQE is multiple Emmy nominated and an Emmy winning producer and also won "International Studio of the year 2012" at Cartoons on the Bay, Italy.