MZSK
& Associates
Chartered Accountants

Mumbai
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Review Report to the Board of Directors of DQ Entertainment (International) Limited:

1. We have reviewed the accompanying statement of unaudited consolidated financial results of DQ Entertainment (International) Limited and its subsidiaries for the quarter ended 30th June 2015,except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management, and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

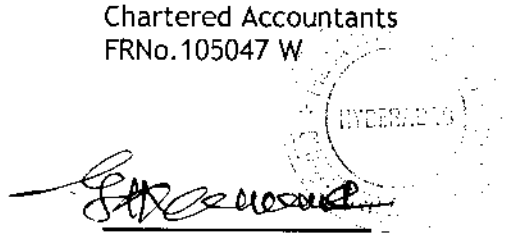
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The financial information relating to an operating subsidiary, whose unaudited financial results reflect total revenues of Rs.31,307,769, as considered in the unaudited consolidated financial results for the period ended on 30th June 2015, have been reviewed by another auditor who has furnished his review information to us and our review report, in so far as it relates to the amounts included in the unaudited consolidated financial results in respect of the subsidiary, is based solely on such review information of the other auditor. The consolidation also includes 1 inoperative subsidiary which do not have any revenues for the quarter.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MZSK & Associates
Chartered Accountants
FRNo.105047 W



Ananthakrishnan.G
Partner - 205226

Place: Hyderabad
Date: 13th August 2015