



DQ ENTERTAINMENT (INTERNATIONAL) LIMITED

644, Aurora colony, Road No.3, Banjara Hills, Hyderabad - 500 034. INDIA
Tel: +91-40-23553726 & 27 Fax:+91-40-23552594
CIN: L92113TG2007PLC053585

December 24, 2019

The Manager (Listing) Department of Corporate Services BSE Limited P J Towers, Dalal Street, Mumbai — 400 001. Company Code: 533176 (BSE)	The Manager (Listing), National Stock Exchange of India Limited, "Exchange Plaza" Bandra - Kurla Complex Mumbai- 400 051. Company Code: DQE (NSE)
--	--

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that by virtue of Bond Instrument entered between OL Master Limited ("Bondholders"), DQ Entertainment (Mauritius) Limited ("DQE Mauritius" - Our Holding Company) and DQ Entertainment (Ireland) Limited ("DQE Ireland"- our wholly owned subsidiary Company) in the year 2014 and due to non-payment of the Redemption Price which constituted an Event of default under the aforementioned Instrument, the Bondholders have appointed Receivers on the assets and undertakings of our wholly owned subsidiary Company i.e, DQE Ireland.

The Receivers have now taken control of our subsidiary Company (DQE Ireland) and all affairs, business and property of our subsidiary Company is now being managed by the Receivers appointed by the Bondholders.

Kindly take the same on your record.

Thanking you

Yours truly

For DQ Entertainment (International) Limited

Rashida Adenwala
Rashida Adenwala
Director

