



MEDIA RELEASE

DP WIRES LIMITED REPORTS IMPRESSIVE FINANCIAL PERFORMANCE FOR Q1 FY 2023-24

DP Wires Limited, a leading manufacturer of infrastructure products, is pleased to announce its financial results for the first quarter of the fiscal year 2023-24. The company has achieved remarkable growth, demonstrating its resilience and ability to capitalize on the renewed demand in the infrastructure sector.

Financial Highlights for Q1 FY 2023-24:

- Turnover:** DP Wires recorded a turnover of INR 26,739.01 lakhs in Q1 FY 2023-24, showcasing significant growth compared to INR 20,097.28 lakhs in Q1 FY 2022-23. This outstanding performance is attributed to the surge in demand for our products in various infrastructure projects, including railways, roads, bridges, dams, bullet trains, metros, high-rise buildings, and malls.
- Profitability:** The company's Profit Before Tax (PBT) for the quarter stood at INR 1,485.45 lakhs, representing a notable increase from INR 1,013.24 lakhs in Q1 FY 2022-23. Similarly, the Profit After Tax (PAT) reached INR 1,111.01 lakhs, compared to INR 761.12 lakhs in the corresponding period last year.
- Net Profit Margin:** DP Wires achieved a Net Profit Margin of 4.16% in Q1 FY 2023-24, reflecting an improvement over the previous year's Q1 FY 2022-23 3.79%. The company's effective cost management and operational efficiency have contributed to this enhancement in profitability.
- EBIDTA:** The company reported a robust Earnings Before Interest, Taxes, Depreciation, and Amortization (EBIDTA) of INR 1,714.09 lakhs in the first quarter of FY 2023-24, compared to INR 1,146.85 lakhs in Q1 FY 2022-23.
- EBIDTA Margin:** DP Wires achieved an impressive EBIDTA Margin of 6.41% in Q1 FY 2023-24, showcasing its commitment to sustainable growth and value creation for stakeholders.

The Board of Directors is pleased to announce the recommendation of a Final Dividend of Rs. 1.20/- (12%) per Equity share of Rs. 10/- for the Financial Year ended 31st March 2023, subject to the approval of the members at the ensuing Annual General Meeting. The proposed dividend is a testament to the company's strong financial position and its commitment to rewarding shareholders for their continued support.

Mr. Praveen Kataria, the Managing Director of DP Wires, expressed his appreciation for the team's dedication and adaptability, which have been instrumental in driving the company's performance during these challenging times. He stated, "We are delighted with our strong financial performance in the first

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quarter of FY 2023-24. Our team's efforts and the increased demand in the infrastructure sector have played a significant role in our success. DP Wires specializes in manufacturing specialized Steel Wires, particularly LRPC Strand, which are vital for reinforcing major structures such as dams, flyovers, metros, bullet trains, nuclear power plants, malls, and high-rise buildings. As an essential infrastructure product, the demand for our offerings typically experiences a surge from the end of Q2, i.e., post-monsoon in India. During the monsoon season, infrastructure activities may experience a temporary halt due to weather-related challenges. However, as the monsoon recedes, the infrastructure sector witnesses a substantial boost in development activities, leading to exceptional performance in Q3 and Q4.

DP Wires Limited remains committed to delivering high-quality products and services to meet the evolving needs of the infrastructure industry. The company is confident in its ability to capitalize on opportunities, maintain sustainable growth, and continue delivering value to its stakeholders.

Mr. Arvind Kataria, the Whole Time Director, said that the company is proud to announce that this year marks our 25th year of incorporation, and we are thrilled to celebrate our Silver Jubilee with our valued shareholders. As part of the celebrations, we are delighted to share that we will be taking another significant step by getting our company listed on the Bombay Stock Exchange (BSE), further strengthening our commitment to transparency and growth. We look forward to continuing our journey of excellence in the infrastructure industry and creating lasting value for all stakeholders.

For more information, please visit our website: www.dpwires.com