



GENERAL MANAGER
CORPORATION FINANCE DEPARTMENT
COMPLIANCE AND MONITORING DIVISION-II

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

CFD/CMD2/SG/OW/2022/23584/1
June 06, 2022

Ms. Krutika Maheshwari
Company Secretary and Compliance Officer
D P Wires Ltd.,
16-18A, Industrial Estate,
Ratlam, MP - 457001

Email - cskrutikamaheshwari@gmail.com

Sub: Caution letter - disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") – Revision of Credit Ratings

1. It has come to our notice that the company had disclosed the credit rating (on its bank loan facilities), issued by CRISIL, to stock exchange on Oct 16, 2020 with a delay. Further, the revision in these ratings (upgraded from BBB+ to A- and A2 to A2+ for long term and short term ratings respectively) as done on December 28, 2021 (available on the CRISIL website) has neither been disclosed to the stock exchange nor on the website of the company.
2. As per Regulation 30 read with Schedule III of LODR Regulations and Circular for Continuous Disclosure Requirements for Listed Entities dated Sep 09, 2015, the listed companies are obligated to notify the stock exchange, any revision in rating(s) assigned from a credit rating agency to any debt instrument of the listed entity.
3. Such disclosures need to be made as soon as reasonably possible and not later than twenty-four hours from the occurrence of the event or information and in case the disclosure is made after twenty-four hours of occurrence of the event or information, the listed entity shall, along with such disclosures provide explanation for delay.
4. The company is hereby cautioned and advised to ensure compliance with all applicable provisions of SEBI Regulations within the stipulated time frame. Any such aberration in future would be viewed seriously and appropriate action would be initiated.
5. The company is also advised to disseminate this letter to stock exchanges and place the same before its Board of Directors in its next meeting.

Yours faithfully,


Surabhi Gupta

CC:

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

भारतीय प्रतिभूति बोर्ड, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in